

# Terms and Conditions



for enterprises, entrepreneurs and other organizations of the fees and commissions of payment services charged by MagNet Bank

Effective as of 15st December2019

Published on 2th December2019



## HUNGARIAN FORINT BUSINESS ACCOUNTS I.

Account package		ÁLTALÁNOS		MARS		JUPITER		NAP		
Interest payable on demand/APY		0.00%	(0.00% APY)	0.00%	(0.00% APY)	0.00%	(0.00% APY)	0.00%	(0.00% APY)	
Fees and commissions	Account opening	free of charge		free of charge		free of charge		free of charge		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		free of charge		free of charge		
	Monthly account fee	free of charge		HUF 524		HUF 2,103		HUF 4,737		
	Minimum payment service fee	HUF 1,462 monthly <sup>1</sup>		free of charge		free of charge		free of charge		
	If less than 10 bank transfers are performed within a month to a non-MagNet account	---		---		---		HUF 2,629		
	Minimum balance	HUF 5,000		HUF 5,000		HUF 5,000		HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.472% + HUF 241	0.157% + HUF 6,557	0.462% + HUF 188	0.147% + HUF 6,504	0.430% + HUF 166	0.115% + HUF 6,482	0.410% + HUF 145	0.094% + HUF 6,462
		with Netbank module	---	---	---	---	---	---	0.388%	0.072% + HUF 6,316
		by bank form	0.683% + HUF 368	0.368% + HUF 6,684	0.631% + HUF 368	0.315% + HUF 6,684	0.578% + HUF 368	0.263% + HUF 6,684	0.578% + HUF 368	0.263% + HUF 6,684
	Transfer to own MagNet account from a MagNet account <sup>2</sup>	free of charge		free of charge		free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account <sup>3</sup>	via Netbank	0.420% + HUF 104	0.104% + HUF 6,420	0.420% + HUF 104	0.104% + HUF 6,420	0.420% + HUF 104	0.104% + HUF 6,420	0.368% + HUF 104	0.052% + HUF 6,420
		by bank form	0.526% + HUF 209	0.209% + HUF 6,525	0.526% + HUF 209	0.209% + HUF 6,525	0.526% + HUF 209	0.209% + HUF 6,525	0.526% + HUF 209	0.209% + HUF 6,525
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or to another MagNet account <sup>3</sup>	via Netbank	0.526% min. HUF 52	0.209% + HUF 6,316	0.462% min. HUF 52	0.147% + HUF 6,316	0.430% min. HUF 52	0.115% + HUF 6,316	0.410% min. HUF 52	0.094% + HUF 6,316
		by bank form	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316
	Standing order to own MagNet account <sup>2</sup>	free of charge		free of charge		free of charge		free of charge		
	Group transfer	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	
	Direct debit	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0.472% + 0.7 EUR	0.157% + 19.8 EUR	0.472% + 0.7 EUR	0.157% + 19.8 EUR	0.472% + 0.7 EUR	0.157% + 19.8 EUR	0.472% + 0.7 EUR	0.157% + 19.8 EUR
		by bank form	0.683% + 1.1 EUR	0.368% + 20.2 EUR	0.683% + 1.1 EUR	0.368% + 20.2 EUR	0.683% + 1.1 EUR	0.368% + 20.2 EUR	0.683% + 1.1 EUR	0.368% + 20.2 EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in USD, GBP and CHF currencies)	0.526% min. EUR 12.3	0.209% max. EUR 263,1 EUR + EUR 20.5	0.526% min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5	0.526% min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5	0.526% min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5	
With foreign currency module	---	---	---	---	---	---	0.484% min. EUR 12.3	0.167% max. EUR 209,7+20.7 EUR		
Cash transactions	Amount limit	Any amount		Any amount		Any amount		Any amount		
	Cash deposit	free of charge		free of charge		free of charge		0.094% max HUF 26,316		
	Cash withdrawal	0.988% + HUF 399		0.988% + HUF 399		0.988% + HUF 399		0.894% + HUF 188		
	With the cash module	cash deposit	---		---		---		0.052% max HUF 26,316	
		cash withdrawal	---		---		---		0.841%	
Bank card	MasterCard Business monthly card fee	HUF 420		HUF 420		HUF 420		HUF 420		
NetBank	NetBank monthly fee	free of charge		free of charge		free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank	HUF 10/SMS		HUF 10/SMS		HUF 10/SMS		HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS free of charge between 14 September and		HUF 10/SMS free of charge between 14 September and		HUF 10/SMS free of charge between 14 September and		HUF 10/SMS free of charge between 14 September and		

Account package		ÁLTALÁNOS	MARS	JUPITER	NAP
		31 December 2019 due to a special offer	31 December 2019 due to a special offer	31 December 2019 due to a special offer	31 December 2019 due to a special offer
	Daily balance information sent via text	HUF 20/SMS	HUF 20/SMS	HUF 20/SMS	HUF 20/SMS
	Push <sup>5</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge	free of charge	free of charge	free of charge
	Login/verification code sent via Push <sup>5</sup> notification				
Modules to chose <sup>4</sup>	Cashier module	---	---	---	HUF 3,158/month
	Foreign currency module	---	---	---	HUF 3,158/month
	Netbank module	---	---	---	HUF 5,263/month
AccountInfo	AccountInfo monthly fee	HUF 315/month/phone	HUF 315/month/phone	HUF 315/month/phone	special offer <sup>6</sup> HUF 0 normal price HUF 315/month/phone
	AccountInfo message sent via text	HUF 25/SMS	HUF 25/SMS	HUF 25/SMS	HUF 25/SMS
	AccountInfo PUSH <sup>5</sup> monthly fee	free of charge	free of charge	free of charge	free of charge
	AccountInfo message sent PUSH <sup>5</sup> notification	free of charge	free of charge	free of charge	free of charge

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our *Terms and Conditions*. You can change to another account package on the 1st day of the following month.

<sup>1</sup> The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.

<sup>2</sup> It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.

<sup>3</sup> It is not considered as another MagNet account if the holder of the payer's and the beneficiary's accounts is not the same.

<sup>4</sup> Module choice is optional. As long as a module is chosen, the favourable fees and commissions will be charged on a monthly basis in addition to the fixed monthly module fee.

<sup>5</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <https://www.magnetbank.hu/dokumentumok/hasznos>.

<sup>6</sup>The special offer is valid until recalled.

These *Terms and Conditions* have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

## HUNGARIAN FORINT BUSINESS ACCOUNTS II.

Account package		ÜSTÖKÖS <sup>1</sup>		SZFÉRA <sup>2</sup>		
Conditions		for startups <sup>1</sup>		the approval of the „SZFÉRA” application <sup>2</sup>		
Interest payable on demand/APY		0.00%	(0.00% APY)	0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	HUF 2,105		HUF 2,105		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		
	Monthly account keeping fee	HUF 314		pay as you like <sup>3</sup>		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	HUF 5,000		HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via NetBank	the first five transfers in a month are free of charge up to HUF 1 million, otherwise 0.472% + HUF 208	0.157% + HUF 6,524	the first three transfers in a month are free of charge up to HUF 1 million, otherwise 0.472% + HUF 103	0.157% + HUF 6,419
		by bank form	0.736% + HUF 315	0.420% + HUF 6,631	0.736% + HUF 315	0.420% + HUF 6,631
	Transfer to own MagNet account from an own MagNet account <sup>4</sup>	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account <sup>5</sup>	via NetBank	0.420% + HUF 104	0.104% + HUF 6,420	0.315% + HUF 104	HUF 6,420
		by bank form	0.631% + HUF 315	0.315% + HUF 6,631	0.631% + HUF 315	0.315% + HUF 6,631
	Inter-bank transfer, RTGS	0.578% + HUF 10,526		0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842
	Standing order to a non-MagNet account	via NetBank	0.472% + HUF 52	0.157% + HUF 6,368	0.315% + HUF 52	HUF 6,368
		by bank form	0.631% + HUF 209	0.315% + HUF 6,525	0.631% + HUF 209	HUF 6,368
	Standing order to another MagNet account <sup>5</sup>	via NetBank	0.472% + HUF 52	0.157% + HUF 6,368	0.315% + HUF 52	HUF 6,368
		by bank form	0.578% min. HUF 52	0.263% + HUF 6,368	0.578% min. HUF 52	0.263% + HUF 6,368
	Standing order to own MagNet account <sup>4</sup>	free of charge		free of charge		
Group transfer	0.526% min. HUF 52		0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	
Direct debit	0.315% + HUF 52		HUF 6,368	0.315% + HUF 52	HUF 6,368	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0.472%+ 0.7 EUR	0.157%+ 19.8 EUR	0.472%+ 0.7 EUR	0.157%+ 19.8 EUR
		by bank form	0.683%+ 1.1 EUR	0.368%+ 20.2 EUR	0.683%+ 1.1 EUR	0.368%+ 20.2 EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in USD, GBP and CHF currencies)	0.526% min. EUR 12.3		0.209% max. EUR 263.1 + EUR 20.5	0.526% min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5
Foreign currency transfer from a forint account to another MagNet account <sup>5</sup>	0.420% min. EUR 4.1		0.104% max. EUR 263.1 + EUR 20.5	0.420% min. EUR 4.1	0.104% max. EUR 263.1 + EUR 20.5	
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	0.988% + HUF 399		0.841% + HUF 399		

Bank card	MasterCard Business monthly bankcard fee	HUF 447	HUF 447
	Fee charged for purchases in Hungary and abroad	special offer <sup>7</sup> HUF 0, otherwise 0.315% max. HUF 6,316	special offer <sup>7</sup> HUF 0, otherwise 0.315% max. HUF 6,316
NetBank	NetBank monthly fee	free of charge	free of charge
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	HUF 10/SMS	HUF 10/SMS
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS, free of charge between 14 September and 31 December 2019 due to a	HUF 10/SMS, free of charge between 14 September and 31 December 2019 due to a
	Daily balance information sent via text	HUF 20/SMS	HUF 20/SMS
	Push <sup>6</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge	free of charge
	Login/verification code sent via Push <sup>6</sup> notification		
AccountInfo	AccountInfo monthly fee	special offer <sup>7</sup> HUF 157 normal price HUF 315/month/phone	special offer <sup>7</sup> HUF 157 normal price HUF 315/month/phone
	AccountInfo message sent via text	HUF 25/SMS	HUF 25/SMS
	AccountInfo PUSH <sup>6</sup> monthly fee	free of charge	free of charge
	AccountInfo message sent PUSH <sup>6</sup> notification	free of charge	free of charge

**All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.**

<sup>1</sup>“Üstökös” account package may only be opened if there are no more than six month between the date of the registration by the Registrar of Companies or the date of the issue of the sole trader’s licence and the date of the account opening. The account package is only available for the following company forms: „Egyéni vállalkozó”, „Kft.”, „Szövetkezet”, „Bt.”, „Kkt.”

<sup>2</sup>Szféra account package is available for businesses engaged in organic farming, green energy, environmental protection and nature conservation, job creation, research and development, health and social care as well as culture and education as long as the Bank has approved that the business belongs to one of the above categories. The reserves the right to place the business into the Mars account category as long as it decides that the business’s activity does not cover any of the above areas. Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

<sup>3</sup>Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

<sup>4</sup>It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

<sup>5</sup>It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

<sup>6</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <https://www.magnetbank.hu/dokumentumok/hasznos>.

<sup>7</sup>The special conditions apply until withdrawal.

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### HUNGARIAN FORINT BUSINESS ACCOUNTS III.

Account package		CIVIL <sup>1</sup>		HÁZMESTER <sup>2</sup>		
Interest payable on demand/APY		0.10%	(0.10% APY)	0.20%	(0.20% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	free of charge		free of charge		
	Daily/monthly bank statement via Netbank	HUF 209/statement		HUF 209/statement		
	Monthly account keeping fee	HUF 123/statement		HUF 123/statement		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	HUF 5,000		HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via NetBank	0.442% + HUF 94	0.125% + HUF 6,410	0.452% + HUF 125	0.136% + HUF 6,441
		by bank form	0.526% + HUF 94	0.209% + HUF 6,410	0.526% + HUF 368	0.209% + HUF 6,684
	Transfer to own business MagNet account from an own MagNet account	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account	0.315%	HUF 6,316	0.420% + HUF 104	0.104% + HUF 6,420	
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or Standing order to another MagNet account	via NetBank	0.315% + HUF 52	HUF 6,368	0.315% + HUF 104	HUF 6,420
		by bank form	0.526% + HUF 94	0.209% + HUF 6,410	0.526% min. HUF 52	0.209% + HUF 6,316
	Standing order to own MagNet account	via NetBank	52 HUF	52 HUF	104 HUF	104 HUF
		by bank form	0.209% + HUF 94	0.209% + HUF 94	0.209% min. HUF 52	0.209%
Group transfer	0.526% + HUF 94	0.209% + HUF 6,410	0.526% min. HUF 52	0.209% + HUF 6,316		
Direct debit	0.315% + HUF 52	HUF 6,368	0.315% + HUF 104	HUF 6,420		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	max. 1 withdrawal/day up to HUF 1,000,000	0.631%		0.631%	
any other item		0.988% + HUF 94		0.988% + HUF 399		
Bankcard	MasterCard Business monthly fee	HUF 420		HUF 420		
NetBank	NetBank monthly fee	free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	HUF 10/SMS		HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		HUF 20/SMS		
	Push <sup>3</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge		free of charge		
	Login/verification code sent via Push <sup>3</sup> notification	free of charge		free of charge		
AccountInfo	AccountInfo monthly fee	special offer <sup>4</sup> HUF 0		special offer <sup>4</sup> HUF 0		

		normal price HUF 315/month/phone	normal price HUF 315/month/phone
	AccountInfo message sent via text	HUF 25/SMS	HUF 25/SMS
	AccountInfo PUSH <sup>3</sup> monthly fee	free of charge	free of charge
	AccountInfo message sent PUSH <sup>3</sup> notification	free of charge	free of charge

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our *Terms and Conditions*.

<sup>1</sup> CIVIL Account package may be chosen by customers who qualify as a civil organization or confirm their public benefit legal status, as stipulated in Act CLXXV of 2011.

<sup>2</sup> HÁZMESTER Account package may only be opened by condominiums.

<sup>3</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit [www.magnetbank.hu/dokumentumok/hasznos](http://www.magnetbank.hu/dokumentumok/hasznos).

<sup>4</sup> The special conditions apply until withdrawal.

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## HUNGARIAN FORINT BUSINESS ACCOUNTS IV.

Account package		MERKÚR		
Conditions		The Merkúr business account is available for individual entrepreneurs only if it has been opened via online. The application of the Merkúr account is restricted in any of the bank branches operated by MagNet Bank. The Merkúr business account is unavailable for everyone, who has already opened a business account at MagNet Bank. It is restricted to change from another account package to Merkúr account package.		
Interest payable on demand/APY		0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		
	Change to another account package	HUF 2,056		
	Daily/monthly bank statement via Netbank	free of charge		
	Monthly account keeping fee	HUF 359		
	Minimum fee&commission	free of charge		
	Minimum balance	HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	special offer <sup>1</sup> the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0.462% + HUF 236 normal price 0.45% + HUF 230	0.154% + HUF 6,404
		by bank form	0.976% + HUF 514	0.668% + HUF 6,682
	Transfer to own MagNet account from an own MagNet account <sup>2</sup>	free of charge		
	Transfer to another MagNet account from a MagNet account <sup>3</sup>	via Netbank	special offer <sup>1</sup> the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0.411% + HUF 102 normal price 0.411% + HUF 102	0.102% + HUF 6,270
		by bank form	0.873% + HUF 411	0.565% + HUF 6,579
	Inter-bank transfer, RTGS	0.565% + HUF 10,280		
	Standing order to a non-MagNet account	via Netbank	0.462% + HUF 51	
		by bank form	0.616% + HUF 205	
	Standing order to another MagNet account <sup>3</sup>	via Netbank	0.462% + HUF 51	
		by bank form	0.565% min. HUF 51	
	Standing order to own MagNet account <sup>4</sup>	free of charge		
	Group transfer	0.514% min. HUF 51		
Direct debit	0.308% + HUF 51			
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0.472%+ 0.7 EUR	0.157%+ 19.8 EUR
		by bank form	0.683%+ 1.1 EUR	0.368%+ 20.2 EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in USD, GBP and CHF currencies)	0.514% min. EUR 12,3		
Foreign currency transfer from a forint account to another MagNet account <sup>3</sup>	0.411% min. EUR 4,1			
Cash transactions	Amount limit	any amount		
	Cash deposit	HUF 102		
	Cash withdrawal	1.028% + HUF 1,028		
Bankcard	MasterCard Business monthly bank card fee	HUF 462		
	Fee charged for purchases in Hungary and abroad	special offer <sup>1</sup> HUF 0 normal price 0.315% max. HUF 6,168		
NetBank	NetBank monthly fee	free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank	HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		
	Push <sup>4</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge		
Account Info	AccountInfo monthly fee	special offer <sup>1</sup> HUF 154 normal price HUF 308/month/phone		
	AccountInfo message sent via text	HUF 25/SMS		

Account package		MERKÜR
AccountInfo PUSH <sup>4</sup> monthly fee		free of charge
AccountInfo message sent PUSH <sup>4</sup> notification		free of charge
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general <b>Terms and Conditions</b>. You can change to another account package on the 1st day of the following month. The Mercury business account is available only if it has been opened via online (the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are not possible during the online business account application process). According to the "Pénzforgalmi Üzletág Üzletszabályzat" and the "Mastercard Bankkártyákra Vonatkozó Általános Szerződési Feltételek" documents the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are possible in the branches operated by MagNet Bank or in the NetBank.</p> <p><sup>1</sup> The special conditions apply until withdrawal.</p> <p><sup>2</sup> It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.</p> <p><sup>3</sup> It is not considered as own account as long as the holder of the payer's and the beneficiary's accounts is not the same.</p> <p><sup>4</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="http://www.magnetbank.hu/dokumentumok/hasznos">www.magnetbank.hu/dokumentumok/hasznos</a>.</p> <p>These <b>Terms and Conditions</b> have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>		

## GENERAL CONDITIONS (INTEREST RATES, COSTS, FEES AND COMMISSION)

### Interest payable on demand

#### Interest rates of Forint accounts

##### Business accounts and business escrow accounts

Annual interest rate 0.00% (APY: 0,00%)

NetBank annual interest rate 0.00% (APY: 0,00%)

##### Business accounts of foundations

Annual interest rate 0.10% (APY: 0,10%)

##### Business accounts of municipalities

Annual interest rate 0.20% (APY: 0,10%)

##### Issued capital, share capital trust account, foreign exchange technical account

Annual interest rate 0.00% (APY 0,00%)

##### Lawyer's escrow account

Annual interest rate 0.10% (APY: 0.10%)

Account opening fee free of charge

Account keeping fee free of charge

Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis. Funds blocked by an authority Should an authority order the blocking of the funds in an account, the interest rate of the bank account or escrow account is 0% (0.00% APY).

### Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary). Customers can change to a new account package on the 1st day of the month following the current month.

Account keeping fees		
Balance enquire	free of charge	
<b>Credit</b>		
Forint transfer to a forint account	free of charge	
Crediting of postal money orders	HUF 104/pc + posta fee	
RTGS to the credit of a forint account	HUF 1,052/item	
Crediting of a direct debit	free of charge	
<b>Debits</b>	<b>up to HUF 2 million</b>	<b>from HUF 2 million</b>
Transfer order by an authority	0.526% + HUF 368	0,209% min. HUF 6,684
Collection	0.526% + HUF 368	0,209% min. HUF 6,684
Queueing fee	HUF 410/month/new item	HUF 410/month/new item
Initiation of withdrawal	HUF 1,052/item	HUF 1,052/item

Other costs	
Other certificate	HUF 2,500/pc
Notification letter	526 Ft/pc
Procedure fee	HUF 1,052/occasion
Confirmation of Telexbank order	HUF 104/pc
Monthly bank statement	free of charge
Bankstatement postal fee (based on client request)	HUF 123/pc
Photocopy of bank statement	HUF 526/pc
Bank statement printed from Netbank	free of charge
Copy of a document	HUF 104/pc
Certificate of availability of Funds	0.526% min. HUF 526
Bank information	HUF 10,000
Forms	free of charge
Photocopy	HUF 104/page
Sending fax	HUF 104/page
Postal fee (non-bankstatement related)	HUF 123
Notice on non-fulfilment of minimum balance	HUF 526/month
Confirmation of bank account balance	HUF 526
Amendment/withdrawal of payment instruction after its submission	HUF 1,052/item
Amendment of signature sheet	HUF 1,052/pc
Account closure fee <sup>1</sup>	HUF 1,052

<sup>1</sup> Account closure of last bank account is free of charge after a 6-months period from its opening date.

#### Alkusz escrow account

Annual interest rate 0.10% (APY: 0.10%)

#### Interest rates of foreign exchange technical accounts

Interest payable on demand for business accounts and business escrows accounts as of August 1st 2014

fix	annual interest rate	(APY)%
EUR	0,00	(0,00%)
USD	0,00	(0,00%)
CHF	0,00	(0,00%)
GBP	0,00	(0,00%)

Text message on successful / unsuccessful login to NetBank (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	HUF 62/SMS
Login / verification code sent via text (to a phone number that is operated in the European Economic Area by a foreign service provider and is not premium rated)	HUF 62/SMS Free of charge between 14 September and 31 December 2019 due to a special offer
Daily balance info sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	HUF 62/SMS
AccountInfo message sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	HUF 62/SMS
In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank.	

### Foreign exchange payment services

Transfer abroad to the debit of a forint or foreign currency account

Transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary.

Account keeping fees			
Account opening	free of charge		
Account keeping fee	EUR 4,1/month		
Minimum balance	EUR/USD/CHF/GBP 10,2		
<b>Credits</b>			<b>fx rate</b>
Crediting of a key account transferred from a non MagNet account to a MagNet account	to same currency account	free of charge	---
	to other currency account	free of charge	cfxb/cfxs
Non-domestic SEPA crediting in EUR within the EEA member states	to same currency account	free of charge	cfxb/cfxs*
	to other currency account	free of charge	
Crediting of a key account transferred from a non MagNet account to a domestic SEPA account	to same currency account	0.052% min. EUR 4,1, max. EUR 52.4	---
	to other currency account	0.052% min. EUR 4,1, max. EUR 52.4	cfxb/cfxs
Crediting of an RTGS forint transfer to a currency account	0.052% min. EUR 4,1, max. EUR 52.4		cfxs
Crediting of a GIRO forint transfer to a foreign currency account	0.052% min. EUR 4,1, max. EUR 52.4		cfxs

Debits		Up to 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	From 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	fx rate	
Transfer to the debit for a foreign currency account	from own MagNet account to own	free of charge	free of charge	---	
	from own MagNet account to own	free of charge	free of charge	cfxb/cfxs	
	from a MagNet account to other MagNet account – same	0.420% min. EUR 6.1	0.104% max. EUR	---	
	from a MagNet account to other MagNet account – other currency	0.420% min. EUR 6.1	0.104% max. 263.1 EUR+20	cfxb/cfxs	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0.472%+ 0.7 EUR	0.157%+ 19.8 EUR	cfxb/cfxs*
		by bank form	0.683%+ 1.1 EUR	0.368%+ 20.2 EUR	cfxb/cfxs*
	to an account held with other bank – same currency incl. SEPA (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0.526% min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5	---	
to an account held with other bank – other currency -incl. SEPA-(Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0.526% min. EUR 12.3	0,209% max. 263.1 EUR + EUR 20.5	cfxb/cfxs		
Transfer to the debit of a forint account	from own MagNet account to own MagNet account	free of charge	free of charge	kde	
	from a MagNet account to other MagNet account	0.420% min. EUR 6.1	0.104% max. EUR 263.1 + EUR 20.5	kde	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0.472%+ 0.7 EUR	0.157%+ 19.8 EUR	---
		by bank form	0.683%+ 1.1 EUR	0.368%+ 20.2 EUR	---
	to a bank account held with other Bank incl. SEPA (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0.526% min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5	kde	

\*if the currency of the bank transfer or credit differs from the currency of the account

Other costs	
Correspondence	EUR 20.5
Fee of certificate	EUR 10.2
SWIFT photocopy	EUR 10.2
fax upon the customer request	EUR 6.1
withdrawal of payment order	EUR 20.5
Amendment of payment order	EUR 20.5
Complaint registration fee	EUR 47.2
Fee of emergency foreign currency transfer (executed on the same day) in addition to the normal transfer fee (maximum amount: EUR 200 000 if submitted until 11:00 o'clock)	EUR 15.4
Account closing fee <sup>2</sup>	EUR 10.2
Accountinfo monthly fee	EUR 1/phone
Accountinfo message sent via text	EUR 0.10/SMS
AccountInfo Push monthly fee	free of charge
AccountInfo message sent via Push notification	free of charge

<sup>2</sup> The special conditions apply until withdrawal Normal price is 1 EUR/month/phone <sup>3</sup> The special

AccountInfo message sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not)	HUF 62/SMS
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## General rules of foreign currency transfers

### Abbreviations

fcys - foreign currency sell  
 fcyb - foreign currency buy  
 fxs - payment services foreign exchange sell  
 fxb - payment services foreign exchange buy  
 cfxs - commercial foreign exchange sell the withdrawal of large cash amount without prior notice: +0.153%  
 cfxb - commercial foreign exchange buy

We open and keep accounts in the following currencies: EUR, USD and CHF and GBP.

conditions apply until withdrawal Normal price is 0,10 EUR/month/phone.

## Cash transactions

Commission payable, in addition to the general cash withdrawal fees for large cash amount requested in advance, but failed because of the client <sup>3</sup>	+0.300%
Commission payable, in addition to the general cash withdrawal fees for large cash amount which NOT requested in advance <sup>5</sup>	+0.300%
Coin processing <sup>4</sup>	1.262% per denomination above 100 pcs
Change of coin and banknotes <sup>5</sup>	5.263% per denomination above 50 pcs
HUF coin deposit in Scancoin machine below 5,000 HUF special offer <sup>6</sup>	0%
HUF coin deposit in Scancoin machine from 5,000 HUF special offer	4.120%

The machine is being operated at locations detailed in „Apropenz befizető gép kezikönyv”. Notes (forint or foreign currency) unfit for circulation (not withdrawn) are taken over at 100%.

Forint cash payments	Costs	fx rate
Cash payment into a Forint account	free of charge	---
Cash payment into a foreign currency account	free of charge	fcys
Cash withdrawal from a Forint account	0.988% + HUF 399	---
Cash withdrawal from a business account	0.988% + HUF 399	---
Cash withdrawal from a foreign currency account	0.988% + EUR 2	fcyb
Foreign currency cash payment	Costs	fx rate
Payment into a foreign currency account – same currency	0.282%	---
Payment into a foreign currency account – other currency	0.282%	fcy/fxs
Cash payment into a Forint account	0.282%	fcyb
Cash withdrawal from a foreign currency account – same currency	1.500% + EUR 2	---
Cash withdrawal from a foreign currency account – other currency	1.500% + EUR 2	pxb/fcys
The Bank charges an additional 0.200%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.		

## Bankcards

The Bank's Supportive Bank Card Programme is linked to MasterCard bankcards. For further information on the programme see our website ([www.magnetbank.hu](http://www.magnetbank.hu)). If you wish to participate in the programme, you can join it via the Netbank system.

MasterCard Business <sup>7</sup>		
Card issue fee	HUF 0	
Bankcard fee (Általános, Mars, Jupiter, Nap, Civil, Házmaster, Terézvárosi Társasház)	HUF 420/month	
Bankcard fee (Üstökös, Szféra)	HUF 447/month	
Card blocking fee <sup>8</sup>	free of charge	
Card replacement fee	HUF 2,105	
PIN replacement fee	HUF 1,052	
PIN amendment fee (ATM)	HUF 526/amendment	
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30 th, 2015	HUF 0	
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1 st, 2015	HUF 4,210	
Fee of sending bankcard via post to mailing address	HUF 0	
Storage fee of cards not taken over (from the 60 th day / single occasion)	HUF 1,052	
Activating bankcard	HUF 0	
Monthly text service fee <sup>9</sup>	HUF 0	
Bankcard info fee/SMS	to a domestic phone number	HUF 25/SMS
	to a phone number operated in the European Economic Area by foreign service provider and is not premium rated	HUF 62/SMS
Bankcard transactions		
Domestic and foreign purchase	Up to HUF 2 million 0.315%	From HUF 2 million HUF 6,316
ATM transactions		
Cash withdrawal – MagNet ATM	0.926% + HUF 294	
Cash withdrawal – other domestic ATM	0.946% + HUF 315	
Cash withdrawal – foreign ATM (except EUR cash withdrawal within the EEA member states)	0.894% + HUF 1,262	
Cash withdrawal – foreign ATM (EUR cash withdrawal within the EEA member states)	0.946% + HUF 315	
Balance enquiry	HUF 104	
Failed transaction	HUF 0	

Cash drawer transactions	
Postal cash withdrawal at the POS terminal of other domestic or foreign Bank	0.968% + HUF 336

Interest rate of unauthorized overdraft facility:

yearly 38%

<sup>3</sup> Only for customers holding a MagNet account.

<sup>4</sup> The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

<sup>5</sup> Only for customers holding a MagNet account. The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

<sup>6</sup> normal fee 4.120%. Conditions apply for one withdrawal / day with coin change up to HUF 5000.

<sup>7</sup> In the case of VISA cards replaced by MasterCard, until December 31st, 2013 the Bank had applied the conditions,

costs, fees and commissions of Visa Electron bankcards. As regards the VISA cards replaced by MasterCard, since January 1st, 2014 the Bank has applied the conditions, costs, fees and commissions laid down in the current list of terms and conditions.

<sup>8</sup> The blocking of the bankcard can be initiated in any branch during office hours or via NetBank or at the Call Center any time, any day (+36-1-766-4544).

<sup>9</sup> The Bank sends a text message on the bankcard transactions to the customer requesting this service.

Account package		TERÉZVÁROSI Társasházi account package <sup>1</sup>		
Interest payable on demand/APY		0.20%	(0.20% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Daily / monthly bank statement via Post	HUF 209/statement		
	Monthly statement via Post	HUF 123/statement		
	Monthly account fee	free of charge		
	Minimum balance	HUF 1,000		
Forit transfers	Limit of amount	up to HUF 2 million:	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.452% + HUF 125	0.136% + HUF 6,441
		by Bank form	0.526% + HUF 368	0.209% + 6,684 Ft
	Transfer to own MagNet business account from a MagNet account	free of charge		
	Transfer to another Magnet account from a MagNet account	0.420% + HUF 104	0.104% + HUF 6,420	
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0.315% + HUF 104	HUF 6,420
		by Bank form	0.315% min. 52 Ft	HUF 6,316
	Standing order to own MagNet account	via Netbank	HUF 104	HUF 104
		by Bank form	0.209% min. HUF 52	0.209%
Group transfer	0.526% min. HUF 52	0.209% + HUF 6,316		
Direct debit	0.315% + HUF 104	HUF 6,420		
Cash transactions	Limit of amount	Any amount		
	Cash deposit	free of charge		
	Cash withdrawal	1 item / day up to 1 000 000 HUF	0.526%	
minden egyéb tétel		0.988% + HUF 399		
Bankcard	MasterCard Business monthly card fee	HUF 420		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful / unsuccessful login to Netbank (domestic phone number)	HUF 10/SMS		
	Login / verification code sent via text (domestic phone number)	HUF 10/SMS, free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		
	Push2 notification fee upon succesful / unsuccessful login to Netbank	free of charge		
Account info	Accountinfo (SMS) monthly fee	Special offer <sup>3</sup> HUF 0 normal price HUF 315/month phone number		
	Accountinfo message sent via text	HUF 25/SMS		
	Accountinfo PUSH <sup>2</sup> monthly fee	free of charge		
	Accountinfo message sent Push notifications <sup>2</sup>	free of charge		
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our <i>Terms and Conditions</i>.</p> <p><sup>1</sup> A TERÉZVÁROSI Társasházi account is only available for condominiums of Terézváros.</p> <p><sup>2</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="https://www.magnetbank.hu/dokumentumok/hasznos">https://www.magnetbank.hu/dokumentumok/hasznos</a>.</p> <p><sup>3</sup> The special offer is valid until recallment.</p> <p>These <i>Terms and Conditions</i> have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>				



Account package		Alkuszi deposit account package <sup>1</sup>		
Interest payable on demand/APY		0.10%	(0.10% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Monthly account fee	free of charge		
	Minimum payment service fee	HUF 1,462/month <sup>2</sup>		
	Minimum balance	HUF 5,000		
Forint transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.472% + HUF 241	0.157% + HUF 6,557
		By bank form	0.683% + HUF 368	0.368% + HUF 6,684
	Transfer to own MagNet business account from a MagNet account	free of charge	free of charge	
	Transfer to another Magnet account from a MagNet account	via Netbank	0.420% + HUF 104	0.104% + HUF 6,420
		By bank form	0.526% + HUF 209	0.209% + HUF 6,525
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0.526% min. HUF 52	0.209% + HUF 6,316
		By bank form	0.526% min. HUF 52	0.209% + HUF 6,316
	Standing order to own MagNet account	free of charge	free of charge	
Group transfer	0.526% min. HUF 52	0.209% + HUF 6,316		
Direct debit	0.526% min. HUF 52	0.209% + HUF 6,316		
Foreign currency transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0.472%+0.7 EUR	0.157%+19.8 EUR
		by bank form	0.683%+1.1 EUR	0.368%+20.2 EUR
	Foreign currency transfer from forint account to non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0.526%, min. EUR 12,3	0.209%, max. EUR 263.1 + EUR 20,5	
Cash transactions	Limit of amount	any amount		
	Cash deposit	free of charge		
	Cash withdrawal	0.988% + HUF 399		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful/unsuccesful login to Netbank (domestic phone number)	10 HUF / SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10 / SMS, free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20 / SMS		
	Push <sup>3</sup> notification fee upon succesful / unsuccessful login to Netbank	free of charge		
Account info	Accountinfo (SMS) monthly fee	special offer <sup>4</sup> HUF 0 normal price HUF 315/month/phone number		
	Accountinfo message sent via text	HUF 25/SMS		
	Accountinfo PUSH <sup>2</sup> monthly fee	free of charge		
	Accountinfo message sent Push notifications <sup>2</sup>	free of charge		
<b>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.</b>				
<sup>1</sup> The Alkuszi deposit account is only available for insurance brokers. The Bank considers Alkuszi deposit account as a limited special purpose account, therefore the following transactions are not allowed: authorization letter based recovery order, transfer of funds by court order and order to transfer funds.				
<sup>2</sup> The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.				
<sup>3</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="https://www.magnetbank.hu/dokumentumok/hasznos">https://www.magnetbank.hu/dokumentumok/hasznos</a> .				
<sup>4</sup> The special offer is valid until recallment.				
<b>These Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</b>				

## Information on the changes that have taken place

Let us inform you about the changes according to the regulation (ec) no 924/2009 of the European Parliament and of the Council. In order to fulfil the requirements of the new regulation, the fees charged of the cross-border payments within the EEA was synchronized with the fees of the domestic payments in HUF.

The amendment takes places as a result of the change in the legal, and regulatory framework as listed in the Terms and Conditions of Palyment Services III. 2.1.1. a):

- the change in the legislation which refers to, or is related to the bank's activities, operational criteria, as well as the change that takes place in the provision of the Central Bank or the change of other regulators that are compulsory for the Bank (including international regulators/ regulations, which affect the Bank, since they contain compulsory regulations that take effect due to the accession.

In order to fulfil the requirements of the no 924/2009 of the European Parliament and of the Council, the fees charged of the cross-border EUR payments within the EEA are going to be reduced from 1 December 2020. The next reductions will be applied every year in 1 of September (if it is not a workday, the previous workday) with the use of the actual MNB exchange rate and the fees charged of the domestic HUF payments. The exchange rate which announced in 31 October 2019 was used to define the previously announced fees. Next time, the exchange rate announced in 31 of the current months is going to be applied.

MNB exchange rate used for the current Terms and Conditions: EUR currency valid as of 30 August 2019: EUR 1 = HUF 331.11.

The changes are highlighted with italics

2th December 2019.

**MagNet Bank Zrt.**