

# Terms and Conditions



for enterprises, entrepreneurs and other organizations of the fees and commissions of payment services charged by MagNet Bank

Effective as of 1st April 2020

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## HUNGARIAN FORINT BUSINESS ACCOUNTS I.

Account package		ÁLTALÁNOS		MARS		JUPITER		NAP			
Interest payable on demand/APY		0.00% (0.00% APY)		0.00% (0.00% APY)		0.00% (0.00% APY)		0.00% (0.00% APY)			
Fees and commissions	Account opening	free of charge		free of charge		free of charge		free of charge			
	Daily/monthly bank statement via Netbank	free of charge		free of charge		free of charge		free of charge			
	Monthly account fee	free of charge		576 Ft		2 313 Ft		5 210 Ft			
	Minimum payment service fee	1 511 Ft/hó <sup>1</sup>		free of charge		free of charge		free of charge			
	If less than 10 bank transfers are performed within a month to a non-MagNet account	---		---		---		2 718 Ft			
	Minimum balance	5 000 Ft		5 000 Ft		5 000 Ft		5 000 Ft			
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million		
	Transfer to a non-MagNet account GIRO (including instant transfer also) <sup>7</sup>	via Netbank	0,488% + 249 Ft	0,162% + 6 779 Ft	0,477% + 194 Ft	0,151% + 6 725 Ft	0,444% + 171 Ft	0,118% + 6 702 Ft	0,423% + 149 Ft	0,097% + 6 681 Ft	
		with Netbank module	---	---	---	---	---	---	0,401%	0,074% + 6 530 Ft	
		by bank form	0,706% + 380 Ft	0,380% + 6 911 Ft	0,652% + 380 Ft	0,325% + 6 911 Ft	0,597% + 380 Ft	0,271% + 6 911 Ft	0,597% + 380 Ft	0,271% + 6 911 Ft	
	Transfer to own MagNet account from a MagNet account <sup>2</sup> (including instant transfer also) <sup>7</sup>	free of charge		free of charge		free of charge		free of charge		free of charge	
	Transfer to another MagNet account from a MagNet account <sup>3</sup> (including instant transfer also) <sup>7</sup>	via Netbank	0,434% + 107 Ft	0,107% + 6 638 Ft	0,434% + 107 Ft	0,107% + 6 638 Ft	0,434% + 107 Ft	0,107% + 6 638 Ft	0,380% + 107 Ft	0,053% + 6 638 Ft	
		by bank form	0,543% + 216 Ft	0,216% + 6 746 Ft	0,543% + 216 Ft	0,216% + 6 746 Ft	0,543% + 216 Ft	0,216% + 6 746 Ft	0,543% + 216 Ft	0,216% + 6 746 Ft	
	Inter-bank transfer, RTGS	0,597% + 10 883 Ft	0,271% + 17 414 Ft	0,597% + 10 883 Ft	0,271% + 17 414 Ft	0,597% + 10 883 Ft	0,271% + 17 414 Ft	0,597% + 10 883 Ft	0,271% + 17 414 Ft		
	Standing order to a non-MagNet account or to another MagNet account <sup>2</sup>	via Netbank	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,477%, min. 53 Ft	0,151% + 6 530 Ft	0,444%, min. 53 Ft	0,118% + 6 530 Ft	0,423%, min. 53 Ft	0,097% + 6 530 Ft	
		by bank form	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	
	Standing order to own MagNet account <sup>2</sup>	free of charge		free of charge		free of charge		free of charge		free of charge	
	Group transfer	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	
Direct debit	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft		
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million		
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0,488% + 0,7 EUR	0,162% + 20,4 EUR	0,488% + 0,7 EUR	0,162% + 20,4 EUR	0,488% + 0,7 EUR	0,162% + 20,4 EUR	0,488% + 0,7 EUR	0,162% + 20,4 EUR	
		by bank form	0,706% + 1,1 EUR	0,380% + 20,8 EUR	0,706% + 1,1 EUR	0,380% + 20,8 EUR	0,706% + 1,1 EUR	0,380% + 20,8 EUR	0,706% + 1,1 EUR	0,380% + 20,8 EUR	
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR		
With foreign currency module	---	---	---	---	---	---	0,500% min. 12,7 EUR	0,172% max. 216,8 EUR + 21,1 EUR			
Cash transactions	Amount limit	Any amount		Any amount		Any amount		Any amount			
	Cash deposit	free of charge		free of charge		free of charge		0,097%, max 27 210 Ft			
	Cash withdrawal	1,021% + 412 Ft		1,021% + 412 Ft		0,988% + HUF 399		0,924% + 194 Ft			
	With the cash module	cash deposit	---		---		---		0,053%, max 27 210 Ft		
cash withdrawal		---		---		---		0,869%			
Bank card	Mastercard Business monthly card fee		459 Ft		459 Ft		459 Ft				
NetBank	NetBank monthly fee	free of charge		free of charge		free of charge		free of charge			
	Text message fee upon – successful/unsuccessful – login to NetBank	10 Ft/SMS		10 Ft/SMS		10 Ft/SMS		10 Ft/SMS			
	Login/verification code sent via text	normal price: 10 Ft/SMS,		normal price: 10 Ft/SMS,		normal price: 10 Ft/SMS,		normal price: 10 Ft/SMS,			

Account package		ÁLTALÁNOS	MARS	JUPITER	NAP
	(domestic phone number)	special offer: free of charge <sup>6</sup>	special offer: free of charge <sup>6</sup>	special offer: free of charge <sup>6</sup>	special offer: free of charge <sup>6</sup>
	Daily balance information sent via text	20 Ft/SMS	20 Ft/SMS	20 Ft/SMS	20 Ft/SMS
	Push <sup>5</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge	free of charge	free of charge	free of charge
	Login/verification code sent via Push <sup>5</sup> notification				
Modules to chose <sup>4</sup>	Cashier module	---	---	---	3 265 Ft/month
	Foreign currency module	---	---	---	3 265 Ft/month
	Netbank module	---	---	---	5 441 Ft/month
Accountinfo	AccountInfo monthly fee	325 Ft /month/phone	325 Ft /month/phone	325 Ft /month/phone	special offer <sup>6</sup> 0 Ft normal price, 325 Ft /month/phone
	AccountInfo message sent via text	25 Ft/SMS	25 Ft/SMS	25 Ft/SMS	25 Ft/SMS
	AccountInfo PUSH <sup>5</sup> monthly fee	free of charge	free of charge	free of charge	free of charge
	AccountInfo message sent PUSH <sup>5</sup> notification	free of charge	free of charge	free of charge	free of charge

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our **Terms and Conditions**. You can change to another account package on the 1st day of the following month.

<sup>1</sup> The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.

<sup>2</sup> It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.

<sup>3</sup> It is not considered as another MagNet account if the holder of the payer's and the beneficiary's accounts is not the same.

<sup>4</sup> Module choice is optional. As long as a module is chosen, the favourable fees and commissions will be charged on a monthly basis in addition to the fixed monthly module fee.

<sup>5</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <https://www.magnetbank.hu/dokumentumok/hasznos>.

<sup>6</sup> The special offer is valid until recalled.

<sup>7</sup> Instant transfer order can only be submitted via NetBank or MobilBank.

These **Terms and Conditions** have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

## HUNGARIAN FORINT BUSINESS ACCOUNTS II.

Account package		ÜSTÖKÖS <sup>1</sup>	SZFÉRA <sup>2</sup>		
Conditions		for startups <sup>1</sup>			
Interest payable on demand/APY		0.00%	(0.00% APY)		
Account keeping fees	Account opening	free of charge	free of charge		
	Change to another account package	2 176 Ft	2 176 Ft		
	Daily/monthly bank statement via Netbank	free of charge	free of charge		
	Monthly account keeping fee	345 Ft	pay as you like <sup>3</sup>		
	Minimum payment service fee	free of charge	free of charge		
	Minimum balance	5 000 Ft	5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million		
	Transfer to a non-MagNet account GIRO (including instant transfer also) <sup>8</sup>	via NetBank	the first five transfers in a month are free of charge up to HUF 1 million, otherwise 0,488% + 215 Ft	0,162% + 6 745 Ft	
		by bank form	0,761% + 325 Ft	0,434% + 6 856 Ft	
	Transfer to own MagNet account from an own MagNet account <sup>4</sup> (including instant transfer also) <sup>8</sup>	free of charge	free of charge	free of charge	free of charge
	Transfer to another MagNet account <sup>5</sup> (including instant transfer also) <sup>8</sup>	via NetBank	0,434% + 107 Ft	0,107% + 6 638 Ft	
		by bank form	0,652% + 325 Ft	0,325% + 6 856 Ft	
	Inter-bank transfer, RTGS	0,597% + 10 883 Ft	0,271% + 17 414 Ft	0,597% + 10 883 Ft	0,271% + 17 414 Ft
	Standing order to a non-MagNet account	via NetBank	0,488% + 53 Ft	0,162% + 6 584 Ft	
		by bank form	0,652% + 216 Ft	0,325% + 6 746 Ft	
	Standing order to another MagNet account <sup>5</sup>	via NetBank	0,488% + 53 Ft	0,162% + 6 584 Ft	
		by bank form	0,597%, min. 53 Ft	0,271% + 6 584 Ft	
	Standing order to own MagNet account <sup>4</sup>	free of charge	free of charge	free of charge	free of charge
Group transfer	0,543%, min. 53 Ft	0,216% + 6 530 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft	
Direct debit	53 Ft + 0,325%	6 584 Ft	53 Ft + 0,325%	6 584 Ft	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million		
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0,488%+ 0,7 EUR	0,162%+ 20,4 EUR	
		by bank form	0,706%+ 1,1 EUR	0,380%+ 20,8 EUR	
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR
	Foreign currency transfer from a forint account to another MagNet account <sup>5</sup>	0,434%, min. 4,2 EUR	0,107%, max. 272 EUR + 21,1 EUR	0,434%, min. 4,2 EUR	0,107%, max. 272 EUR + 21,1 EUR
Cash transactions	Amount limit	Any amount			
	Cash deposit	free of charge			
	Cash withdrawal	1,021% + 412 Ft			

Bank card	Mastercard Business monthly bankcard fee	487 Ft	487 Ft
	Fee charged for purchases in Hungary and abroad	special offer <sup>7</sup> 0 Ft, otherwise 0,325% max. 6 530 Ft	special offer <sup>7</sup> 0 Ft, otherwise 0,325% max. 6 530 Ft
NetBank	NetBank monthly fee	free of charge	free of charge
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	10 Ft/SMS	10 Ft/SMS
	Login/verification code sent via text (domestic phone number)	normal price: 10 Ft/SMS, special offer: free of charge <sup>7</sup>	normal price: 10 Ft/SMS, special offer: free of charge <sup>7</sup>
	Daily balance information sent via text	20 Ft/SMS	20 Ft/SMS
	Push <sup>6</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge	free of charge
Login/verification code sent via Push <sup>6</sup> notification			
AccountInfo	AccountInfo monthly fee	special offer <sup>7</sup> 162 Ft normal price 325 Ft/month/phone	special offer <sup>7</sup> 162 Ft normal price 325 Ft/month/phone
	AccountInfo message sent via text	25 Ft/SMS	25 Ft/SMS
	AccountInfo PUSH <sup>6</sup> monthly fee	free of charge	free of charge
	AccountInfo message sent PUSH <sup>6</sup> notification	free of charge	free of charge

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our *Terms and Conditions*.

<sup>1</sup>“Üstökös” account package may only be opened if there are no more than six month between the date of the registration by the Registrar of Companies or the date of the issue of the sole trader’s licence and the date of the account opening. The account package is only available for the following company forms: „Egyéni vállalkozó”, „Kft.”, „Szövetkezet”, „Bt.”, „Kkt.”

<sup>2</sup>Szféra account package is available for businesses engaged in organic farming, green energy, environmental protection and nature conservation, job creation, research and development, health and social care as well as culture and education as long as the Bank has approved that the business belongs to one of the above categories. The reserves the right to place the business into the Mars account category as long as it decides that the business’s activity does not cover any of the above areas. Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

<sup>3</sup> Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

<sup>4</sup> It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

<sup>5</sup> It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

<sup>6</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <https://www.magnetbank.hu/dokumentumok/hasznos>.

<sup>7</sup> The special conditions apply until withdrawal.

<sup>8</sup> Instant transfer order can only be submitted via NetBank or MobilBank.

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### HUNGARIAN FORINT BUSINESS ACCOUNTS III.

Account package		CIVIL <sup>1</sup>		HÁZMESTER <sup>2</sup>		
Interest payable on demand/APY		0.10%	(0.10% APY)	0.20%	(0.20% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	free of charge		free of charge		
	Daily/monthly bank statement via Netbank	216 Ft/statement		216 Ft/statement		
	Monthly account keeping fee	127 Ft/statement		127 Ft/statement		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	5 000 Ft		5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) <sup>5</sup>	via NetBank	0,457% + 97 Ft	0,129% + 6 627 Ft	0,467% + 129 Ft	0,140% + 6 659 Ft
		by bank form	0,543% + 97 Ft	0,216% + 6 627 Ft	0,543% + 380 Ft	0,216% + 6 911 Ft
	Transfer to own business MagNet account from an own MagNet account (including instant transfer also) <sup>5</sup>	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account (including instant transfer also) <sup>5</sup>	0,325%	6 530 Ft	0,434% + 107 Ft	0,107% + 6 638 Ft	
	Inter-bank transfer, RTGS	0,597% + 10 883 Ft	0,271% + 17 414 Ft	0,597% + 10 883 Ft	0,271% + 17 414 Ft	
	Standing order to a non-MagNet account or Standing order to another MagNet account	via NetBank	0,325% + 53 Ft	6 584 Ft	0,325% + 107 Ft	6 638 Ft
		by bank form	0,543% + 97 Ft	0,216% + 6 627 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft
	Standing order to own MagNet account	via NetBank	53 Ft	53 Ft	107 Ft	107 Ft
		by bank form	0,216% + 97 Ft	0,216% + 97 Ft	0,216%, min. 53 Ft	0,216%
Group transfer	0,543% + 97 Ft	0,216% + 6 627 Ft	0,543%, min. 53 Ft	0,216% + 6 530 Ft		
Direct debit	0,325% + 53 Ft	6 584 Ft	0,325% + 107 Ft	6 638 Ft		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	max. 1 withdrawal/day up to HUF 1,000,000	0,652%		0,652%	
any other item		1,021% + 97 Ft		1,021% + 412 Ft		
Bankcard	Mastercard Business monthly fee	459 Ft		459 Ft		
NetBank	NetBank monthly fee	free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	10 Ft/SMS		10 Ft/SMS		
	Login/verification code sent via text (domestic phone number)	normal price: 10 Ft/SMS, special offer: free of charge <sup>4</sup>		normal price: 10 Ft/SMS, special offer: free of charge <sup>4</sup>		
	Daily balance information sent via text	20 Ft/SMS		20 Ft/SMS		
	Push <sup>3</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge		free of charge		

	Login/verification code sent via Push <sup>3</sup> notification		
Account info	AccountInfo monthly fee	special offer <sup>4</sup> 0 Ft normal price 325 Ft/month/phone	special offer <sup>4</sup> 0 Ft normal price 325 Ft/month/phone
	AccountInfo message sent via text	25 Ft/SMS	25 Ft/SMS
	AccountInfo PUSH <sup>3</sup> monthly fee	free of charge	free of charge
	AccountInfo message sent PUSH <sup>3</sup> notification	free of charge	free of charge
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our <b>Terms and Conditions</b>.</p> <p><sup>1</sup> CIVIL Account package may be chosen by customers who qualify as a civil organization or confirm their public benefit legal status, as stipulated in Act CLXXV of 2011.</p> <p><sup>2</sup> HÁZMESTER Account package may only be opened by condominiums.</p> <p><sup>3</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="http://www.magnetbank.hu/dokumentumok/hasznos">www.magnetbank.hu/dokumentumok/hasznos</a>.</p> <p><sup>4</sup> The special conditions apply until withdrawal.</p> <p><sup>5</sup> Instant transfer order can only be submitted via NetBank or MobilBank.</p> <p>These <b>Terms and Conditions</b> have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>			

## HUNGARIAN FORINT BUSINESS ACCOUNTS IV.

Account package		MERKÚR		
Conditions		The Merkúr business account is available for individual entrepreneurs only if it has been opened via online. The application of the Merkúr account is restricted in any of the bank branches operated by MagNet Bank. The Merkúr business account is unavailable for everyone, who has already opened a business account at MagNet Bank. It is restricted to change from another account package to Merkúr account package.		
Interest payable on demand/APY		0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		
	Change to another account package	2 125 Ft		
	Daily/monthly bank statement via Netbank	free of charge		
	Monthly account keeping fee	394 Ft		
	Minimum fee&commission	free of charge		
	Minimum balance	5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO) (including instant transfer also) <sup>5</sup>	via Netbank	special offer <sup>1</sup> the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0,477% és 244 Ft normal price 0,46% és 237 Ft	0,159% + 6 621 Ft
		by bank form	1,009% + 531 Ft	0,690% + 6 909 Ft
	Transfer to own MagNet account from an own MagNet account <sup>2</sup> (including instant transfer also) <sup>5</sup>	free of charge		
	Transfer to another MagNet account from a MagNet account <sup>3</sup> (including instant transfer also) <sup>5</sup>	via Netbank	special offer <sup>1</sup> the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0,424% és 105 Ft normal price 0,424% és 105 Ft	0,105% + 6 483 Ft
		by bank form	0,902% + 424 Ft	0,584% + 6 802 Ft
	Inter-bank transfer, RTGS	0,584% + 10 629 Ft		
	Standing order to a non-MagNet account	via Netbank	0,477% + 52 Ft	0,159% + 6 430 Ft
		by bank form	0,636% + 211 Ft	0,318% + 6 589 Ft
	Standing order to another MagNet account <sup>3</sup>	via Netbank	0,477% + 52 Ft	0,159% + 6 430 Ft
		by bank form	0,584%, min. 52 Ft	0,265% + 6 430 Ft
	Standing order to own MagNet account <sup>4</sup>	free of charge		
	Group transfer	0,514%, min. 51 Ft		0,211% + 6 377 Ft
Direct debit	51 Ft + 0,318%		6 430 Ft	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0,488%+ 0,7 EUR	0,162%+ 20,4 EUR
		by bank form	0,706%+ 1,1 EUR	0,380%+ 20,8 EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0,531%, min. 12,7 EUR		0,211%, max. 265,7 EUR + 21,1 EUR
Foreign currency transfer from a forint account to another MagNet account <sup>3</sup>	0,424%, min. 4,2 EUR		0,105%, max. 265,7 EUR + 21,1 EUR	
Cash transactions	Amount limit	any amount		
	Cash deposit	105 Ft		
	Cash withdrawal	1,062% + 1 062 Ft		
Bankcard	Mastercard Business monthly bank card fee	502 Ft		
	Fee charged for purchases in Hungary and abroad	special offer <sup>1</sup> 0 Ft normal price 0,325% max. 6 377 Ft		
NetBank	NetBank monthly fee	free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank	10 Ft/SMS		
	Login/verification code sent via text (domestic phone number)	normal price: 10 Ft/SMS, special offer: free of charge <sup>1</sup>		
	Daily balance information sent via text	20 Ft/SMS		
	Push <sup>4</sup> notification fee upon succesful/unsuccesful login to NetBank	free of charge		
Login/verification code sent via Push <sup>4</sup> notification	free of charge			
AccountInfo monthly fee	special offer <sup>1</sup> 159 Ft			

Account package		MERKÚR
		normal price 318 Ft/month/phone 25 Ft/SMS
	AccountInfo message sent via text	free of charge
	AccountInfo PUSH <sup>4</sup> monthly fee	free of charge
	AccountInfo message sent PUSH <sup>4</sup> notification	free of charge
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general <b>Terms and Conditions</b>. You can change to another account package on the 1st day of the following month. The Mercury business account is available only if it has been opened via online (the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are not possible during the online business account application process). According to the "Pénzforgalmi Üzletszabályzat" and the "Mastercard Bankkártyákra Vonatkozó Általános Szerződési Feltételek" documents the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are possible in the branches operated by MagNet Bank or in the NetBank.</p> <p><sup>1</sup> The special conditions apply until withdrawal.</p> <p><sup>2</sup> It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.</p> <p><sup>3</sup> It is not considered as own account as long as the holder of the payer's and the beneficiary's accounts is not the same.</p> <p><sup>4</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="http://www.magnetbank.hu/dokumentumok/hasznos">www.magnetbank.hu/dokumentumok/hasznos</a>.</p> <p><sup>5</sup> Instant transfer order can only be submitted via NetBank or MobilBank.</p> <p>These <b>Terms and Conditions</b> have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>		

## GENERAL CONDITIONS (INTEREST RATES, COSTS, FEES AND COMMISSION)

### Interest payable on demand

#### Interest rates of Forint accounts

##### Business accounts and business escrow accounts

Annual interest rate 0.00% (APY: 0,00%)

NetBank annual interest rate 0.00% (APY: 0,00%)

##### Business accounts of foundations

Annual interest rate 0.10% (APY: 0,10%)

##### Business accounts of municipalities

Annual interest rate 0.20% (APY: 0,10%)

##### Issued capital, share capital trust account, foreign exchange technical account

Annual interest rate 0.00% (APY 0,00%)

##### Lawyer's escrow account

Annual interest rate 0.10% (APY: 0,10%)

Account opening fee free of charge

Account keeping fee free of charge

Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis. Funds blocked by an authority Should an authority order the blocking of the funds in an account, the interest rate of the bank account or escrow account is 0% (0.00% APY).

### Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary). Customers can change to a new account package on the 1st day of the month following the current month.

Account keeping fees		
Balance enquire	free of charge	
<b>Credit</b>		
Forint transfer to a forint account	free of charge	
Crediting of postal money orders	107 Ft/pc + posta fee	
RTGS to the credit of a forint account	1 087 Ft /item	
Crediting of a direct debit	free of charge	
<b>Debits</b>	<b>up to HUF 2 million</b>	<b>from HUF 2 million</b>
Transfer order by an authority	0,543% + 380 Ft	0,216% min. 6 911 Ft
Collection	0,543% + 380 Ft	0,216% min. 6 911 Ft
Queueing fee	423 Ft/month/new item	423 Ft/month/new item
Initiation of withdrawal	1 087 Ft /item	1 087 Ft /item

Other costs	
Other certificate	2 585 Ft/db
Notification letter	543 Ft/db
Procedure fee	1 087 Ft /occasion
Confirmation of Telebank order	107 Ft/pc
Monthly bank statement	free of charge
Bankstatement postal fee (based on client request)	127 Ft/pc
Photocopy of bank statement	543 Ft/pc
Bank statement printed from Netbank	free of charge
Copy of a document	107 Ft/pc
Certificate of availability of Funds	0,543% min. 543 Ft
Bank information	10 340 Ft
Forms	free of charge
Photocopy	107 Ft/page
Sending fax	107 Ft/page
Postal fee (non-bankstatement related)	127 Ft
Notice on non-fulfilment of minimum balance	543 Ft/month
Confirmation of bank account balance	543 Ft
Amendment/withdrawal of payment instruction after its submission	1 087 Ft/item

#### Alkusz escrow account

Annual interest rate 0.10% (APY: 0.10%)

#### Interest rates of foreign exchange technical accounts

Interest payable on demand for business accounts and business escrows accounts as of August 1 st 2014

fix	annual interest rate	(APY)%
EUR	0,00	(0,00%)
USD	0,00	(0,00%)
CHF	0,00	(0,00%)
GBP	0,00	(0,00%)

Amendment of signature sheet	1 087 Ft/pc
Account closure fee <sup>1</sup>	1 087 Ft
Text message on successful / unsuccessful login to NetBank (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	64 Ft/SMS
Login / verification code sent via text (to a phone number that is operated in the European Economic Area by a foreign service provider and is not premium rated)	normal price: 64 Ft/SMS, special offer: free of charge <sup>10</sup>
Daily balance info sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	64 Ft/SMS
AccountInfo message sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	64 Ft/SMS
In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank.	
Assignment, modification and cancellation of the secondary account ID*	Campaign: 0 HUF/administration, Normal price: 1 000 HUF/administration**
Confirmation of the secondary account ID	0 HUF/ administration
*The secondary account ID can be provided only in branches.	
**The offer is available from 1 March 2020 to 31 December 2020. The fee is charged per every administration, regardless the number of the secondary account ID-s	

### Foreign exchange payment services

Transfer abroad to the debit of a forint or foreign currency account

Transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary.

Account keeping fees			
Account opening	free of charge		
Account keeping fee	EUR 4,5/month		
Minimum balance	EUR/USD/CHF/GBP 10,5		
<b>Credits</b>			<b>fx rate</b>
Crediting of a key account to transferred from a MagNet account	to same currency account	free of charge	---
	to other currency account	free of charge	cfxb/cfxs
Non-domestic SEPA crediting in EUR within the EEA member states	to same currency account	free of charge	cfxb/cfxs*
	to other currency account	free of charge	

<sup>1</sup> Account closure of last bank account is free of charge after a 6-months period from its opening date.

Crediting of a foreign account transferred from a non-MagNet account, inc. domestic SEPA	to same currency account	0,053%, min. 4,2, max. 54,1 EUR	---		
	to other currency account	0,053%, min. 4,2, max. 54,1 EUR	cfxb/cfxs		
Crediting of an RTGS forint transfer to a currency account		0,053%, min. 4,2, max. 54,1 EUR	cfxs		
Crediting of a GIRO forint transfer to a foreign currency account		0,053%, min. 4,2, max. 54,1 EUR	cfxs		
<b>Debits</b>		<b>Up to 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP</b>	<b>From 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP</b> <b>fx rate</b>		
Transfer to the debit for a foreign currency account	from own MagNet account to own	free of charge	free of charge	---	
	from own MagNet account to other	free of charge	free of charge	cfxb/cfxs	
	from a MagNet account to other MagNet account – same	0,434%, min. 6,3 EUR	0,107%, max. 272	---	
	from a MagNet account to other MagNet account – other currency	0,434%, min. 6,3 EUR	0,107%, max. 272	cfxb/cfxs	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0,488%+ 0,7 EUR	0,162%+ 20,4 EUR	cfxb/cfxs*
		by bank form	0,706%+ 1,1 EUR	0,380%+ 20,8 EUR	cfxb/cfxs*
	to an account held with other bank – same currency incl. SEPA (Transactions in EUR outside the EEA member states and domestic or every transfers in HUF, USD, GBP and CHF currencies)		0,543%, min. 12,7 EUR	0,216%, max. 272 EUR+21,1 EUR	---
to an account held with other bank – other currency -incl. SEPA-(Transactions in EUR outside the EEA member states and domestic or every transfers in HUF, USD, GBP and CHF currencies)		0,543%, min. 12,7 EUR	0,216%, max. 272 EUR+21,1 EUR	cfxb/cfxs	
Transfer to the debit of a forint account	from own MagNet account to own MagNet account	free of charge	free of charge	kde	
	from a MagNet account to other MagNet account	0,434%, min. 6,3 EUR	0,107%, max. 272 EUR+21,1 EUR	kde	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0,488%+ 0,7 EUR	0,162%+ 20,4 EUR	---
		by bank form	0,706%+ 1,1 EUR	0,380%+ 20,8 EUR	---
	to a bank account held with other Bank incl. SEPA (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)		0,543%, min. 12,7 EUR	0,216%, max. 272 EUR+21,1 EUR	kde

\*if the currency of the bank transfer or credit differs from the currency of the account

Other costs	
Correspondence	21,1 EUR
Fee of certificate	10,5 EUR
SWIFT photocopy	10,5 EUR
fax upon the customer request	6,3 EUR
withdrawal of payment order	21,1 EUR
Amendment of payment order	21,1 EUR
Complaint registration fee	48,8 EUR
Fee of emergency foreign currency transfer (executed on the same day) in addition to the normal transfer fee (maximum amount: EUR 200 000 if submitted until 11:00 o'clock)	15,9 EUR
Account closing fee <sup>2</sup>	10,5 EUR

<sup>2</sup> The special conditions apply until withdrawal Normal price is 1 EUR/month/phone

<sup>3</sup> The special conditions apply until withdrawal Normal price is 0,10 EUR/month/phone

Accountinfo monthly fee	1 EUR/phone
Accountinfo message sent via text	0,10 EUR/SMS
AccountInfo Push monthly fee	free of charge
AccountInfo message sent via Push notification	free of charge
AccountInfo message sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not)	64 Ft/SMS

## General rules of foreign currency transfers

### Abbreviations

- fcys - foreign currency sell
- fcyb - foreign currency buy
- fxs - payment services foreign exchange sell
- fxb - payment services foreign exchange buy
- cfxs - commercial foreign exchange sell the withdrawal of large cash amount without prior notice: +0.153%
- cfxb - commercial foreign exchange buy

We open and keep accounts in the following currencies: EUR, USD and CHF and GBP.

## Cash transactions

Commission payable, in addition to the general cash withdrawal fees for large cash amount requested in advance, but failed because of the client <sup>3</sup>	+0,310%
Commission payable, in addition to the general cash withdrawal fees for large cash amount which NOT requested in advance <sup>4</sup>	+0,310%
Coin processing <sup>5</sup>	1,304% per denomination above 100 pcs for the full amount
Change of coin and banknotes <sup>6</sup>	5,441% per denomination above 50 pcs for the full amount
HUF coin deposit in Scancoin machine below 5,000 HUF special offer <sup>7</sup>	0%
HUF coin deposit in Scancoin machine from 5,000 HUF special offer	4,260%

The machine is being operated at locations detailed in „Apropenz befizető gépek közönyv”. Notes (forint) unfit for circulation (not withdrawn) are taken over at 100%.

Forint cash payments	Costs	fx rate
Cash payment into a Forint account	free of charge	---
Cash payment into a foreign currency account	free of charge	fcys
Cash withdrawal from a Forint account	1,021% + 412 Ft	---
Cash withdrawal from a business account	1,021% + 412 Ft	---
Cash withdrawal from a foreign currency account	1,021% + 2 EUR	fcyb
Foreign currency cash payment	Costs	fx rate
Payment into a foreign currency account – same currency	0,291%	---
Payment into a foreign currency account – other currency	0,291%	fcy/fxs
Cash payment into a Forint account	0,291%	fcyb
Cash withdrawal from a foreign currency account – same currency	1,551% + 2 EUR	---
Cash withdrawal from a foreign currency account – other currency	1,551% + 2 EUR	pxb/fcys
The Bank changes an additional 0.200%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.		

## Bankcards

The Bank's Supportive Bank Card Programme is linked to Mastercard bankcards. For further information on the programme see our website ([www.magnetbank.hu](http://www.magnetbank.hu)). If you wish to participate in the programme, you can join it via the Netbank system.

Mastercard Business <sup>8</sup>		
Card issue fee	0 Ft	
Bankcard fee (Általános, Mars, Jupiter, Nap, Civil, Házmester, Terézvárosi Társasház)	459 Ft/month	
Bankcard fee (Üstökös, Szféra)	487 Ft/month	
Card blocking fee <sup>9</sup>	free of charge	
Card replacement fee	2 176 Ft	
PIN amendment fee	1 087 Ft	
PIN amendment fee (ATM)	543 Ft /amendment	
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30 th, 2015	0 Ft	
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1 st, 2015	4 353 Ft	
Fee of sending bankcard via post to mailing address	0 Ft	
Storage fee of cards not taken over (from the 60 th day / single occasion)	1 087 Ft	
Activating bankcard	0 Ft	
Monthly text service fee <sup>10</sup>	0 Ft	
Bankcard info fee/SMS	to a domestic phone number	25 Ft/SMS
	to a phone number operated in the European Economic Area by foreign service provider and is not premium rated	64 Ft/SMS
Bankcard transactions		
Domestic and foreign purchase	Up to HUF 2 million 0,325%	From HUF 2 million 6 530 Ft
ATM transactions		
Cash withdrawal – MagNet ATM	0,957% + 303 Ft	
Cash withdrawal – other domestic ATM	0,978% + 325 Ft	
Cash withdrawal – foreign ATM (except EUR cash withdrawal within the EEA member states)	0,924% + 1 304 Ft	
Cash withdrawal – foreign ATM (EUR cash withdrawal within the EEA member states)	0,978% + 325 Ft	
Balance enquiry	107 Ft	
Failed transaction	0 Ft	

Cash drawer transactions	
Postal cash withdrawal at the POS terminal of other domestic or foreign Bank	1,000% + 347 Ft

Interest rate of unauthorized overdraft facility:

yearly 38%

<sup>3</sup> Foreign currency payment account opened after 15.02.2015. Termination at the same time as the Payment Framework Agreement and beyond 6 months-

<sup>4</sup> Payments over 1 million HUF (or equivalent currency) can be considered very high cash withdrawals. The fee is HUF 1 million (calculated on the excess)

<sup>5</sup> The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

<sup>6</sup> Only for customers holding a MagNet account. The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

<sup>7</sup> normal fee 4.260%. Conditions apply for one withdrawal / day with coin change up to HUF 5000.

<sup>8</sup> In the case of VISA cards replaced by Mastercards, until December 31st, 2013 the Bank had applied the conditions, costs, fees and commissions of Visa Electron bankcards. As regards the VISA cards replaced by Mastercards, since January 1st, 2014 the Bank has applied the conditions, costs, fees and commissions laid down in the current list of terms and conditions.

<sup>9</sup> The blocking of the bankcard can be initiated in any branch during office hours or via NetBank or at the Call Center any time, any day (+36-1-766-4544).

<sup>10</sup> The Bank sends a text message on the bankcard transactions to the customer requesting this service.

<sup>11</sup> The special conditions apply until withdrawal.

Account package		TERÉZVÁROSI Társasházi account package <sup>1</sup>		
Interest payable on demand/APY		0.20%	(0.20% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Daily / monthly bank statement via Post	216 Ft/statement		
	Monthly statement via Post	127 Ft/statement		
	Monthly account fee	free of charge		
	Minimum balance	1 000 Ft		
Forit transfers	Limit of amount	up to HUF 2 million:	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) <sup>4</sup>	via Netbank	0,467% + 129 Ft	0,140% + 6 659 Ft
		by Bank form	0,543% + 380 Ft	0,216% + 6 911 Ft
	Transfer to own MagNet business account from a MagNet account (including instant transfer also) <sup>4</sup>	free of charge		
	Transfer to another MagNet account from a MagNet account (including instant transfer also) <sup>4</sup>	0,434% + 107 Ft	0,107% + 6 638 Ft	
	Inter-bank transfer, RTGS	0,597% + 10 883 Ft	0,271% + 17 414 Ft	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0,325% + 107 Ft	6 638 Ft
		by Bank form	0,325%, min. 53 Ft	6 530 Ft
	Standing order to own MagNet account	via Netbank	107 Ft	107 Ft
		by Bank form	0,216%, min. 53 Ft	0,216%
Group transfer	0,543%, min. 53 Ft	0,216% + 6 530 Ft		
Direct debit	0,325% + 107 Ft	6 638 Ft		
Cash transactions	Limit of amount	Any amount		
	Cash deposit	free of charge		
	Cash withdrawal	1 item / day up to 1 000 000 HUF	0,543%	
minden egyéb tétel		1,021% + 412 Ft		
Bankcard	Mastercard Business monthly card fee	459 Ft		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful / unsuccesful login to Netbank (domestic phone number)	10 Ft/SMS		
	Login / verification code sent via text (domestic phone number)	normal price: 10 Ft/SMS, special offer: free of charge <sup>3</sup>		
	Daily balance information sent via text	20 Ft/SMS		
	Push2 notification fee upon succesful / unsuccesful login to Netbank	free of charge		
	Login / verification code sent via Push notification	free of charge		
Account info	Accountinfo (SMS) monthly fee	Special offer <sup>3</sup> 0 Ft normal price 325 Ft/month phone number		
	Accountinfo message sent via text	25 Ft/SMS		
	Accountinfo PUSH <sup>2</sup> monthly fee	free of charge		
	Accountinfo message sent via Push notifications <sup>2</sup>	free of charge		
<p><b>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our <i>Terms and Conditions</i>.</b></p> <p><sup>1</sup> A TERÉZVÁROSI Társasházi account is only available for condominiums of Terézváros.</p> <p><sup>2</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="https://www.magnetbank.hu/dokumentumok/hasznos">https://www.magnetbank.hu/dokumentumok/hasznos</a>.</p> <p><sup>3</sup> The special offer is valid until recallment.</p> <p><sup>4</sup> Instant transfer order can only be submitted via NetBank or MobilBank.</p> <p><b>These <i>Terms and Conditions</i> have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</b></p>				



Account package		Alkuszi deposit account package <sup>1</sup>		
Interest payable on demand/APY		0.10%	(0.10% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Monthly account fee	free of charge		
	Minimum payment service fee	1 511 Ft /month <sup>2</sup>		
	Minimum balance	5000 Ft		
Forint transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) <sup>5</sup>	via Netbank	0,488% + 249 Ft	0,162% + 6 779 Ft
		By bank form	0,706% + 380 Ft	0,380% + 6 911 Ft
	Transfer to own MagNet business account from a MagNet account (including instant transfer also) <sup>5</sup>	free of charge	free of charge	
	Transfer to another Magnet account from a MagNet account (including instant transfer also) <sup>5</sup>	via Netbank	0,434%+107 Ft	0,107% + 6 638 Ft
		By bank form	0,543%+216 Ft	0,216%+6 746 Ft
	Inter-bank transfer, RTGS	0,597% + 10 883 Ft	0,271% + 17 414 Ft	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0,543%, min. 53 Ft	0,216% + 6 530 Ft
		By bank form	0,543%, min. 53 Ft	0,216% + 6 530 Ft
	Standing order to own MagNet account	free of charge	free of charge	
Group transfer	0,543%, min. 53 Ft	0,216% + 6 530 Ft		
Direct debit	0,543%, min. 53 Ft	0,216% + 6 530 Ft		
Foreign currency transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	SEPA and other transfers within the EEA member states (non-domestic)	via Netbank	0,488%+0,7 EUR	0,162%+20,4 EUR
		by bank form	0,706%+1,1 EUR	0,380%+20,8 EUR
	Foreign currency transfer from forint account to non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in HUF,USD, GBP and CHF currencies)	0,543%, min. 12,7 EUR	0,216%, max. 272 EUR + 21,1 EUR	
Cash transactions	Limit of amount	any amount		
	Cash deposit	free of charge		
	Cash withdrawal	1,021% + 412 Ft		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful/unsuccesful login to Netbank (domestic phone number)	10 Ft / SMS		
	Login/verification code sent via text (domestic phone number)	normal price: 10 Ft/ SMS, special offer: free of charge <sup>4</sup>		
	Daily balance information sent via text	20 Ft /SMS		
	Push <sup>3</sup> notification fee upon succesful / unsuccesful login to Netbank Login/verification code sent via Push notification	free of charge		
Account info	Accountinfo (SMS) monthly fee	special offer <sup>4</sup> 0 Ft normal price 325 Ft/month/phonenumner		
	Accountinfo message sent via text	25 Ft/SMS		
	Accountinfo PUSH <sup>2</sup> monthly fee	free of charge		
	Accountinfo message sent Push notifications <sup>2</sup>	free of charge		
<p><b>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.</b></p> <p><sup>1</sup>The Alkuszi deposit account is only available for insurance brokers. The Bank considers Alkuszi deposit account as a limited special purpose account, therefore the following transactions are not allowed: authorization letter based recovery order, transfer of funds by court order and order to transfer funds.</p> <p><sup>2</sup>The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.</p> <p><sup>3</sup>Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit <a href="https://www.magnetbank.hu/dokumentumok/hasznos">https://www.magnetbank.hu/dokumentumok/hasznos</a>.</p> <p><sup>4</sup>The special offer is valid until recallment.</p> <p><sup>5</sup>Instant transfer order can only be submitted via NetBank or MobilBank.</p> <p><b>These Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</b></p>				

## Information on the changes that have taken place

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provisions of Payment Services, let us inform you about the following: According to the Terms and Conditions of the Payment Services III.2.1.3. and III.2.4. the price of some bank accounts, bankcards and services are going to be modified from 1 st April 2020.

The reason of the modification is the change of the consumer price index (determined by the KSH for year 2019). The Bank do a favour to its customers and adjusts it prices mostly downwards when the modification of the consumer price index is applied.

In case of the following prices, the increase are exceeds the extent of the consumer price index:

- yearly account fee (main card)
- monthly card fee (additional card)
- HUF corporate bank accounts
- monthly account fee of the foreign account

The price increase above the consumer price index are based on the followings:

- Modification of the business and/or the product policy of the Bank (Terms and Conditions of the Payment Services III.2.1.3.)
- Negative change of the bank costs, which paid for the maintenance (IT, security) - (Terms and Conditions of the Payment Services III.2.1.3.)

The changes are highlighted with italics.

1th February, 2020

**MagNet Bank Zrt.**

