

## Terms and Conditions on the Interest Rates, Costs, Fees and Comissions of Deposits offered to Business Customers

BRANCHES	Phone	Opening hours
H-1055 Budapest, Balassi B. u. 9-11. H-1085 Budapest, József krt. 72.	(06 1) 428-8808 (06 1) 428-8821	M - W: 8-17h F: 8-16h
H-1062 Budapest, Andrássy út 98.	(06 1) 428-8800	M, Tue, W, F: 8 <sup>30</sup> -16h Thu: 8 <sup>30</sup> -18h
H-1111 Budapest, Bartók Béla út 34. H-1149 Budapest, Nagy Lajos kir. u. 214. H-1032 Budapest, Bécsi út 195.	(06 1) 428-8815 (06 1) 428-8812 (06 1) 428-8820	M: 8-17h Tue - Thu: 8-16h F: 8-15h
H-1191 Budapest, Kossuth tér 5. H-2083 Solymár, Várhegy u. 1.	(06 1) 428-8814 (06 1) 428-8813	M - Thu: 8-17h F: 8-15h
H-1088 Budapest, Rákóczi út 1-3.	(06 1) 428-8822	M: 8 <sup>30</sup> -18h Tue - F: 8 <sup>30</sup> -16h
H-1203 Budapest, Kossuth L. u. 21-29.	(06 1) 428-8818	M, Tue, Thu: 8-16h W: 8-17h F: 8-15h
H-2120 Dunakeszi, Fő út 41.	(06 1) 428-8823	M: 8-18h Tue - Thu: 8-16h F: 8-15h
TeleBank	06-40/20 40 60	24/7
NetBank	www.magnetbank.hu	24/7

Valid and effective from 21<sup>st</sup> June, 2016 until withdrawal  
Published on 20<sup>th</sup> June, 2016

### FORINT DEPOSITS

"ACTIVE" DEPOSIT	
<b>Deposit amount</b>	Minimum amount: 50,000 Ft Maximum amount: 500,000,000 Ft
<b>Term</b>	<b>3 months</b>
<b>Terms and conditions:</b>	<p>„Active” deposit may only be opened if new funds are deposited. New funds mean any deposit amount that is new in relation to the average of the total of the customer’s balance payable on demand and his/her term deposits as in February, 2016. The average amount is calculated from the closing balances of each calendar day in February, 2016 by simple arithmetic average calculation. In the case of foreign exchange balances, the forint amount is calculated on the basis of the commercial foreign exchange buy rates valid on the 29th of February, 2016.</p> <p>The special interest only applies if both of the conditions below are fulfilled: <b>a) the conclusion of a Hungarian forint business bank account contract after 1st of March, 2016, b.) crediting transfer to a forint account in the amount of minimum HUF 250,000 in total in each month during the term of the deposit.</b> For those Customers who qualify as civil organization as stipulated in Act CLXXV of 2011: <b>crediting transfer to a forint account in the amount of minimum HUF 100,000 in total in each month during the term of the deposit.</b></p> <p>The fulfillment of the conditions is checked in respect of the <b>first interest payment period</b> of the term deposit and in relation to the <b>bank account from which the deposit amount has been transferred.</b> The fulfillment of the conditions is continuously monitored by the Bank and, therefore, the criteria must be met in each month of the interest payment period. As regards the fulfilment of the above conditions, the current month begins with the day when the deposit was opened. As long as the conditions are not met, the normal interest rate equivalent the central bank base rate in effect on the day when the deposit was opened. The bankcard transaction is successful if the bank account is debited with the transaction amount (the transaction is taken into account at the time of its debiting/booking).</p> <p>For the conditions that are not detailed here and apply to Active deposit <b>in the first term of the deposit</b>, see the conditions of “STANDARD” deposit laid down in the General Terms and Conditions of deposits.</p> <p><b>Following the first term of the deposit</b>, the Active deposit that is automatically tied up again will be the same – both in terms of interest and all other characteristics – as the <b>Mentor/Sphere deposit valid on the day when the deposit is tied up again.</b></p> <p>The Deposit holder shall name the Borrower and the loan purpose as well as the annual interest rate <b>in the Deposit Contract when the Deposit is opened.</b> The above will, however, take effect when the deposit is automatically tied up again and, therefore, is converted into a Mentor/Sphere deposit.</p>
<b>Annual interest rate (APY)</b>	<p><b>Special rate</b> 2.50% (2.52%)</p> <p><b>Normal rate:</b> Central Bank base rate, currently 0.90% (0.90%)</p>
<b>Interest</b>	Fixed interest rate within the term of the deposit
<b>Early withdrawal penalty</b>	Within the term of the deposit (annual): 0%.
<b>Open in</b>	any MagNet branch or in the NetBank system
<b>Type of deposit</b>	<ul style="list-style-type: none"> <li>- automatically revolving deposit, interest added to principal,</li> <li>- automatically revolving deposit, interest not added to principal</li> </ul>

Community deposits <i>The deposit promotes community objectives.</i>			
Mentor Deposit		Sphere Deposit	
<b>Deposit amount</b>	Minimum deposit: 50,000 Ft Maximum deposit: 500,000,000 Ft		
<b>Term</b>	<b>3 months</b>		
<b>Annual interest rate (APY)</b>	<p><b>Upper interest rate</b> = central bank base rate, currently <b>0.90%</b> (0.90%)</p> <p><b>Lowest interest rate: 0.50%</b> (0.50%)</p> <p><b>Annual interest rate:</b> optional between the lower and the upper interest rate</p>		
<b>Interest</b>	fixed rate of interest within the term of the deposit		
<b>Early withdrawal penalty</b>	Within the term of the deposit (annual): 0%.		
<b>Open in</b>	any MagNet branch or in the NetBank system		
<b>Type of deposit</b>	<ul style="list-style-type: none"> <li>- automatically revolving deposit, interest added to principal,</li> <li>- automatically revolving deposit, interest not added to principal</li> </ul>		
COMMUNITY LOAN INTEREST ALLOWANCE			
<b>for whom?/ for what purpose?</b>	for the chosen <b>Mentor Borrower</b>	for the chosen <b>Sphere loan purpose</b>	
<b>Community interest allowance offered by the Bank</b>	<b>0.50%</b>	<b>0.25%</b>	
<b>Interest rate of deposit as chosen by the Customer</b>	The difference between the upper interest rate and the chosen annual interest rate		
<p><u>The list of Mentor Borrowers and the Sphere loan purposes</u> are listed in the “List of Mentor Borrowers and Sphere Purposes”. The Bank uses the funds held in the above deposits to finance Mentor Borrowers and Sphere loan purposes. For details see the “General Terms and Conditions of Credit Operations”.</p>			

<b>"STANDARD" DEPOSIT in forint</b>	
<b>Deposit amount</b>	Minimum deposit: 50,000 Ft Maximum deposit: 500,000,000 Ft
<b>Term</b>	<b>Annual interest rate (APY)</b>
<b>1 month</b>	<b>0.10%</b> (0.10%)
<b>2 months</b>	<b>0.35%</b> (0.35%)
<b>3 months</b>	<b>0.45%</b> (0.45%)
<b>4 months</b>	<b>0.55%</b> (0.55%)
<b>6 months</b>	<b>0.55%</b> (0.55%)
<b>9 months</b>	<b>0.55%</b> (0.55%)
<b>12 months</b>	<b>0.55%</b> (0.55%)
<b>Interest</b>	Fixed interest rate within the term of the deposit
<b>Early withdrawal penalty</b>	0% within the term of the deposit
<b>Open in</b>	any MagNet branch or in the NetBank system
<b>Type of deposit</b>	- automatically revolving deposit, interest either added or not added to principal or - the deposit may be tied up as a non-revolving deposit

	<b>FIXED TIME DEPOSIT</b>	<b>FIXED TIME DEPOSIT – NETBANK</b>
<b>Deposit amount</b>	Minimum deposit: 50,000 Ft Maximum deposit: 500,000,000 Ft	
<b>Term</b>	<b>Annual interest rate (APY) – no amount limit</b>	
<b>15-30 days</b>	-	<b>0.00%</b> (0.00%)
<b>31-60 days</b>	<b>0.20%</b> (0.20%)	<b>0.25%</b> (0.25%)
<b>61-90 days</b>	<b>0.20%</b> (0.20%)	<b>0.25%</b> (0.25%)
<b>91-180 days</b>	<b>0.20%</b> (0.20%)	<b>0.25%</b> (0.25%)
<b>181-270 days</b>	<b>0.20%</b> (0.20%)	<b>0.25%</b> (0.25%)
<b>271-365 days</b>	<b>0.20%</b> (0.20%)	<b>0.25%</b> (0.25%)
<b>Interest</b>	Fixed interest rate within the term of the deposit	
<b>Early withdrawal penalty</b>	0% within the term of the deposit	
<b>Open in</b>	any MagNet branch	NetBank system

## FOREIGN EXCHANGE DEPOSITS

<b>"STANDARD" DEPOSIT in foreign exchange</b>	
<b>Amount</b>	Min./max. deposit amount: EUR: 200/2,000,000 USD: 300/2,000,000
<b>Terms</b>	<b>Annual interest rate (APY)</b>
	<b>EUR:</b> <b>EUR:</b>
<b>1 month</b>	<b>0.25%</b> (0.25%) <b>0.25%</b> (0.25%)
<b>3 months</b>	<b>0.50%</b> (0.50%) <b>0.50%</b> (0.50%)
<b>Interest</b>	Fixed interest rate within the term of the deposit
<b>Early withdrawal penalty</b>	Within the term of the deposit: 0%.
<b>Open in</b>	any MagNet branch or in the NetBank system
<b>Type of deposit</b>	- automatically revolving deposit, interest either added or not added to principal or - the deposit may be tied up as a non-revolving deposit

## Interest payable on demand in business accounts

<b>Interest payable on demand</b>	
<b>Foreign exchange</b>	<b>Interest payable on demand (APY) irrespective of the amount of deposit</b>
<b>HUF</b>	0.00% (0.00%)
<b>EUR</b>	0.00% (0.00%)
<b>USD</b>	0.00% (0.00%)
<b>CHF</b>	0.00% (0.00%)

## Withdrawn deposit types

<b>"TRIPLET" DEPOSIT in forint</b>		
Minimum deposit: 50,000 Ft Maximum deposit: 500,000,000 Ft		
<b>3 years; interest payment period: 12, 24 and 36 months</b>		
<b>1<sup>st</sup> interest payment period (0-12 months):</b>	<b>2<sup>nd</sup> interest payment period (13-24 months):</b>	<b>3<sup>rd</sup> interest payment period (25-36 months):</b>
<b>2.00%</b> (1.99%)	<b>4.00%</b> (4.00%)	<b>6.00%</b> (6.00%)
<b>Average interest rate for the full term: 4.00%</b>		
<b>APY for the full term: 4.09%</b>		
<b>Fixed rate of interest within the term and the interest payment period. The rate of interest is the same as the rate listed in the current list of terms and conditions valid at the time of the opening of the deposit.</b>		
<b>Early withdrawal penalty: Fixed rate within the interest payment period: 1%</b>		
<b>Open in any MagNet branch or in the NetBank system</b>		
<b>Type: automatically revolving deposit with both the principal and interest on the last day of the first and the second interest payment period</b>		

<b>"JUBILEE" DEPOSIT</b>	
<b>Deposit amount</b>	Minimum amount: 50,000 Ft Maximum amount: 500,000,000 Ft
<b>Term</b>	<b>3 months</b>
<b>Terms and conditions:</b>	<b>Jubilee deposit may only be opened if new funds are deposited.</b> New funds mean any deposit amount that is new in relation to the average of the total of the customer's balance payable on demand and his/her term deposits as in June, 2015. The average amount is calculated from the closing balances of each calendar day in June, 2015 by simple arithmetic average calculation. In the case of foreign exchange balances, the forint amount is calculated on the basis of the commercial foreign exchange buy rates valid on June 30th, 2015. For the conditions that are not detailed here and apply to Jubilee deposit <b>in the first term of the deposit</b> , see the conditions of "STANDARD" deposit laid down in the General Terms and Conditions of deposits. <b>Following the first term of the deposit, the Jubilee deposit that is automatically tied up again will be the same – both in terms of interest and all other characteristics – as the Mentor/Sphere deposit valid on the day when the deposit is tied up again.</b> The Deposit holder shall <b>name the Borrower and the loan purpose</b> as well as the annual interest rate <b>in the Deposit Contract when the Deposit is opened.</b> The above will, however, take effect when the deposit is automatically tied up again and, therefore, is converted into a Mentor/Sphere deposit.
<b>Annual interest rate (APY)</b>	<b>3.00%</b> (3.03%)  The deposit will be tied up again under the terms and conditions of Mentor/Sphere deposits that are in effect on the first day of the automatic renewal of the deposit.
<b>Interest</b>	Fixed interest rate within the term of the deposit
<b>Early withdrawal penalty</b>	Within the term of the deposit (annual): 0%.
<b>Open in</b>	any MagNet branch or in the NetBank system
<b>Type of deposit</b>	- automatically revolving deposit, interest added to principal, - automatically revolving deposit, interest not added to principal

"JUBILEE 2" DEPOSIT	
Deposit amount	Minimum amount: HUF 50,000 Maximum amount: HUF 500,000,000
Term	<b>3 months</b>
Terms and conditions:	<p><b>Jubilee 2 deposit may only be opened if new funds are deposited.</b> New funds mean any deposit amount that is new in relation to the average of the total of the customer's balance payable on demand and his/her term deposits as in September, 2015. The average amount is calculated from the closing balances of each calendar day in September, 2015 by simple arithmetic average calculation. In the case of foreign exchange balances, the forint amount is calculated on the basis of the commercial foreign exchange buy rates valid on September 30th, 2015.</p> <p>For the conditions that are not detailed here and apply to Jubilee 2 deposit <b>in the first term of the deposit</b>, see the conditions of "STANDARD" deposit laid down in the General Terms and Conditions of deposits.</p> <p><b>Following the first term of the deposit, the Jubilee 2 deposit that is automatically tied up again</b> will be the same – both in terms of interest and all other characteristics – as the <b>Mentor/Sphere deposit valid on the day when the deposit is tied up again.</b></p> <p>The Deposit holder shall <b>name the Borrower and the loan purpose</b> as well as the annual interest rate <b>in the Deposit Contract when the Deposit is opened.</b> The above will, however, take effect when the deposit is automatically tied up again and, therefore, is converted into a Mentor/Sphere deposit.</p>
Annual interest rate (APY)	<b>2.50% (2.52%)</b>  The deposit will be tied up again under the terms and conditions of Mentor/Sphere deposits that are in effect on the first day of the automatic renewal of the deposit.
Interest	Fixed interest rate within the term of the deposit
Early withdrawal penalty	Within the term of the deposit (annual): 0%.
Open in	any MagNet branch or in the NetBank system
Type of deposit	- automatically revolving deposit, interest either added or not added to principal

## General Terms and Conditions

The OBA logo seen on the first page of this list of terms and conditions informs our customers that the deposits listed here are protected by the National Deposit Insurance Fund (NDIF) according to the provisions of Act CCXXXVII of 2013. For further information on deposit insurance, see the General Contracting Terms and Conditions of Deposit Transactions and visit [www.oba.hu](http://www.oba.hu).

The institutions of the National Deposit Insurance Fund (NDIF) are obliged to issue an annual report, in the form required by the National Deposit Insurance Fund, on the total of the balances of the savings held with the financial institution and the insurance funds available to deposit holders. MagNet Bank makes the above report available to any customer free of charge in any of its branches.

As regards deposit transactions, any customer who is not a private individual qualifies as a business customer.

The interest rates, costs, fees and commissions of running deposits opened prior to March 20<sup>th</sup>, 2013 are listed in the valid "List of interest rates, costs, fees and commissions of deposits offered to private individuals".

New deposits may only be opened if the customer holds or opens a MagNet account in the currency of the deposit to be opened.

Unless otherwise stipulated in the contract, the Bank pays interest from the working day following the opening of the deposit until the day preceding the payment of the deposit. The Bank deducts the interest tax and the health care contribution payable on the interest gained on the deposit according to the relevant legislation.

For further details on deposit, see the General Contracting Terms and Conditions of Deposits. As regards the costs, fees and commissions not listed here, see the current list of terms and conditions of payment services.

The Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

## Costs, fees and commissions

Costs, fees and commissions	
Deposit opening – forint and foreign exchange	free of charge
Renewal of deposit – forint and foreign exchange	free of charge
Early deposit withdrawal – forint and foreign exchange	free of charge

## Information on the changes that have taken place since the publication of the previous list of terms and conditions

Let us inform you about the changes that have taken place since the 21<sup>st</sup> of June, 2016 concerning the deposits to be opened after that date, including the automatic rollover of existing deposits as well.

The English version of the "Terms and Conditions on the Interest Rates, Costs, Fees and commissions of Deposits offered to Business Customers by MagNet Bank has become effective as of June 21<sup>st</sup> 2016. These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

With regard to the fact that the central bank base rate has recently been reduced, MagNet Bank has lowered the interest rate of its deposits with effect from the 25<sup>th</sup> of May, 2016 as follows:

On the 25<sup>th</sup> of May, 2016 the central bank base rate was lowered by 0.15% to 0.90%. In line with this, the Bank has reduced the interest rate of its Mentor, Sphere and the „Active” normal rate deposits, linked to the central bank base rate, by 0.15%.

20<sup>th</sup> June, 2016

**MagNet Bank Zrt.**

