Annex 3/C -CUSTOMER'S DECLARATION OF BENEFICIAL OWNERSHIP
TO BE COMPLETED BY CUSTOMERS THAT ARE LEGAL PERSONS OR ORGANISATIONS WITHOUT LEGAL PERSONALITY! – To ensure fulfilment of the obligation prescribed in Section 9 of the Pmt. (AML Act)

I, the undersigned ……..…….…….. (as the representative of ……..…….), declare that the following person(s) is/are the beneficial owner(s) of the legal entity or entity without legal personality that I represent:

1.			1.		
2.			2.		
3.			3.		
4.	5.	6.	4.	5.	6.
7.			7.		
8.		9. %	8.		9. %
10.	Yes X No X		10.	Yes X No X	
1.			1.		
2.			2.		
3.			3.		
4.	5.	6.	4.	5.	6.
7.			7.		
8.		9. %	8.		9. %
10.	Yes X No X		10.	Yes X No X	

1. Surname and given name:
2. Surname and given name at birth
3. Permanent address or, if none, temporary address:
4. Citizenship
5. Hungarian – mark with an X; do not complete field 6.
6. Other (if the customer is not a Hungarian citizen, specify citizenship):
7. Place and date of birth
8. Nature of the ownership interest
9. Extent of the ownership interest
10. Is the beneficial owner a politically exposed person? – YES/NO (if YES, Annex 3/D as well as the annexes concerning the source of funds and wealth must be attached to the declaration!)

I am aware that I am obliged to notify the service provider within 5 (five) working days of any changes to the above data or my own data, and that I am liable for any loss arising from failure to fulfil this obligation.

Place and date: ……., …….. (year) ……. (month) …….. (day)

…….…….

customer's signature

Beneficial owner:
a) the natural person who directly, or indirectly in the manner specified in Section 8:2(4) of the Ptk. (the Hungarian Civil Code), holds at least twenty-five per cent of the voting rights or ownership interest in a legal entity or an entity without legal personality, or otherwise exercises effective direction or control over the entity – including, in particular, where they hold a class of shares embodying at least one of the preferential rights specified in points *(c)–(d)* of Section 3:230(2) of the Ptk., or, by virtue of their membership, may receive a payment amounting to at least twenty-five per cent of the entity's assets or profits, or payments totalling at least that percentage were stipulated in their favour in any of the past five financial years – if the entity is not a company listed on a regulated market and subject to disclosure requirements consistent with Community law or equivalent international standards,
b) the natural person who exercises dominant influence, as defined in Section 8:2(2) of the Ptk., over a legal entity or an entity without legal personality,

c) the natural person on whose behalf a transaction is carried out, or who otherwise exercises effective direction or control over the activities of the natural person customer,
d) in the case of foundations, the natural person
i. who is the beneficiary of at least twenty-five per cent of the foundation's assets, if the prospective beneficiaries have already been designated, or
ii. in whose interest the foundation was established or is operated, if the beneficiaries have not yet been designated,
iii. who is a member of the foundation's governing body, or exercises dominant influence over at least twenty-five per cent of the foundation's assets, or
iv. who acts on behalf of the foundation in the absence of a natural person specified in subpoints i–iii,
e) in the case of a trust agreement
i. the settlor(s), or, where the settlor is not a natural person, its beneficial owner as defined in point a) or b),
ii. the trustee(s), or, where the settlor is not a natural person, its beneficial owner as defined in point a) or b),
iii. the beneficiary or class of beneficiaries, or, where the beneficiary is not a natural person, its beneficial owner as defined in point a) or b),
iv. the natural person who otherwise exercises control or direction over the trust assets, and
v. where applicable, the protector(s) of the trust, or, where a protector is not a natural person, its beneficial owner as defined in point a) or b), and
f) in the absence of a natural person specified in points a) and b), the executive officer of the legal entity or entity without legal personality;
g) in the case of a privately placed investment fund
i. the natural person who, either alone or jointly with a close relative as defined in point 1 of Section 8:1(1) of the Civil Code, owns at least 25% of the investment units issued by the investment fund,
ii. in the case of a legal entity or an entity without legal personality holding at least 25% of the investment units issued by the investment fund, that investor's beneficial owner as defined in point a) or b),
iii. the natural person who, by virtue of the investment units held either alone or jointly with a close relative as defined in point 1 of Section 8:1(1) of the Civil Code, is entitled to approve amendments to certain terms of the management regulations of the privately placed investment fund or to approve the transfer of fund management; furthermore, in the case of a legal entity or an entity without legal personality that is an investor with such rights, that investor's beneficial owner as defined in point a) or b), and
iv. the natural person who otherwise exercises effective direction, control or economically equivalent influence over the privately placed investment fund, including in particular:
    a. the natural person who, under the management regulations of the privately placed investment fund, is entitled, either directly or indirectly, to exercise dominant influence over the privately placed investment fund's investment policy, investment decisions, asset allocation or risk management system, regardless of whether they hold investment units; for the purposes of this provision, dominant influence shall include, in particular, cases where the natural person has voting or veto rights in the fund manager's investment decision-making process, or where, under the investment fund's management regulations, the fund manager regularly and in fact acts on that person's instructions;
    b. the natural person who, under the management regulations of the privately placed investment fund or another instrument governing the operation of the investment fund, holds, either alone or jointly with other investors, sufficient voting rights to block the investor approval required under the management regulations for amending the management regulations, transferring fund management or initiating the termination of the fund;
    c. dc) the natural person who is able, in practice, to exercise dominant influence over the decision-making or activities of the privately placed investment fund by other means not specified in subpoints i–iii;
v. if no natural person can be identified under subpoints i–iv of this point, the executive officer of the fund manager managing the privately placed investment fund.

The customer's representative must list as beneficial owners all natural persons meeting the criteria in the above points (all relevant points), or, in the absence of persons falling under points a) and b), all executive officers.

Nature of the ownership interest
a) holder of a direct ownership interest and/or voting rights;

b) holder of an indirect ownership interest and/or voting rights;
c) dominant influence;
d) person otherwise exercising effective direction or control,
e) senior executive;
f) person involved in the operation of a foundation (beneficiary of the foundation (min. 25%), person in whose interest the foundation was established or is operated, member of the foundation's governing body, person acting on behalf of the foundation);
g) person involved in a trust (settlor, trustee, beneficiary, person exercising effective direction or control over the trust, protector);
h) executive officer of the fund manager managing a privately placed investment fund, if no natural person can be identified under subpoints a)–d) of point 48 of Section 3 of the Pmt.

TO BE COMPLETED BY THE BRANCH OFFICER!

…….. Intermediate owners in the ownership structure of the legal entity or entity without legal personality[1]:

Name*/Name of the legal entity or entity without legal personality**	**Date of birth*/Registration number****	**Place of birth*/Registered office address****	**Mother's maiden name***

*For natural persons.
*For legal entities or entities without legal personality.

Intermediate owner: Any natural person, legal entity or entity without legal personality that forms part of the customer's ownership structure and does not qualify as a beneficial owner.

[1] To be completed for legal entities or entities without legal personality whose direct owners are not natural persons. Completion is supported by the ownership structure chart, backed by deeds/documents, which must be requested in order to identify the beneficial owner.