

Valid and effective from 24<sup>th</sup> June, 2020 until withdrawal

Published on 24<sup>th</sup> June, 2020

## FORINT DEPOSITS

"ACTIVE PLUS" DEPOSIT					
<b>Deposit amount</b>	Minimum deposit amount: 50,000 Ft Maximum deposit amount: 500,000,000 Ft				
<b>Term</b>	3 year				
<b>Conditions:</b>	<p>Active Plus deposit may only be opened if new funds are deposited. New funds mean any deposit amount that is new in relation to the average of the total of the customer's balance payable on demand and his/her term deposits as in January, 2020. The average amount is calculated from the closing balances of each calendar day in January, 2020 by simple arithmetic average calculation. In the case of foreign exchange balances, the forint amount is calculated on the basis of the commercial foreign exchange buy rates valid on January 31<sup>st</sup>, 2020.</p> <p>The special interest only applies if both of the conditions below are fulfilled: a) the conclusion of a Hungarian forint business bank account contract after 1st of May, 2016, b.) crediting transfer to a forint account in the amount of minimum HUF 100,000 in total in each month during the term of the deposit. The fulfillment of the conditions is checked in respect of the first interest payment period of the term deposit and in relation to the bank account from which the deposit amount has been transferred. The fulfillment of the conditions is continuously monitored by the Bank and, therefore, the criteria must be met in each month of the interest payment period. As regards the fulfillment of the above conditions, the current month begins with the day when the deposit was opened. As long as the conditions are not met, the normal interest rate equivalent the central bank base rate in effect on the day when the deposit was opened.</p> <p>For the conditions that are not detailed here and apply to Active Plus deposit in the first interest payment period of the deposit, see the conditions of "STANDARD" deposit laid down in the General Terms and Conditions of deposits.</p> <p>Following the first interest payment period of the deposit, the Active Plus deposit that is automatically tied up again will be the same – both in terms of interest and all other characteristics – as the Mentor-Sphere Plus NetBank deposit valid on the day when the deposit is tied up again.</p> <p>The Deposit holder shall name the Borrower and the loan purpose as well as the annual interest rate in the Deposit Contract when the Deposit is opened. The above will, however, take effect when the deposit is automatically tied up again and, therefore, is converted into a Mentor-Sphere Plus NetBank deposit.</p>				
<b>Annual interest rate (APY)</b>	<table border="0"> <tr> <td><b>Special rate</b></td> <td><b>1.60% (1.60%)</b></td> </tr> <tr> <td><b>Normal rate:</b></td> <td>Central Bank base rate, currently <b>0.75% (0.75%)</b></td> </tr> </table>	<b>Special rate</b>	<b>1.60% (1.60%)</b>	<b>Normal rate:</b>	Central Bank base rate, currently <b>0.75% (0.75%)</b>
<b>Special rate</b>	<b>1.60% (1.60%)</b>				
<b>Normal rate:</b>	Central Bank base rate, currently <b>0.75% (0.75%)</b>				
<b>Interest Term</b>	3 months				
<b>Interest</b>	Fixed interest rate within the term of the interest term Flexible interest rate within the term				
<b>Early withdrawal penalty</b>	Within the term of the interest (annual): 0%.				
<b>Open in</b>	any MagNet branch or in the NetBank system				
<b>Deposit type</b>	- automatically revolving deposit, interest added to principal, automatically revolving deposit, interest not added to principal				

Community deposits <i>The deposit promotes community objectives.</i>		
	MENTOR PLUS DEPOSIT SPHERE PLUS DEPOSIT NETBANK	MENTOR PLUS DEPOSIT SPHERE PLUS DEPOSIT BRANCH
<b>Deposit amount</b>	Minimum deposit: 10,000 Ft Maximum deposit: 500,000,000 Ft	
<b>Term</b>	3 year	
<b>Annual interest rate (APY)</b>	Central bank base rate, currently <b>0.75% (0.75%)</b>	Central bank base rate- 0,15%, currently <b>0.60% (0.60%)</b>
<b>Interest Term</b>	3 months	
<b>Interest premium</b>	0,15%	
<b>Interest</b>	Fixed interest rate within the term of the interest term Flexible interest rate within the term	
<b>Early withdrawal penalty</b>	Within the term of the interest (annual): 0%.	
<b>Open in</b>	the NetBank system	any MagNet branch
COMMUNITY LOAN INTEREST&FEE ALLOWANCE		
<b>for whom?/for what purpose?</b>	for the chosen Mentor Borrower for the chosen Sphere loan purpose	
<b>Community interest allowance offered by the Bank</b>	0,25%	

**Type of deposit:** automatically revolving deposit, interest either added or not added to principal

**The list of Mentor Borrowers and the Sphere loan purposes** are listed at the MagNet Bank homepage. The Bank uses the funds held in the above deposits to finance Mentor Borrowers and Sphere loan purposes. For details see the "General Terms and Conditions of Credit Operations" and the "General Terms and Conditions of Mentor-Sphere Plus Program".

"STANDARD" DEPOSIT in forint	
<b>Deposit amount</b>	Minimum deposit: 50,000 Ft Maximum deposit: 500,000,000 Ft
<b>Term</b>	<b>Annual interest rate (APY)</b>
1 month	0.05% (0,05%)
2 months	0.10% (0,10%)
3 months	0.15% (0,15%)
4 months	0.20% (0,20%)
6 months	0.20% (0,20%)
9 months	0.20% (0,20%)
12 months	0,20% (0,20%)
<b>Interest</b>	Fixed interest rate within the term of the deposit
<b>Early withdrawal penalty</b>	0% within the term of the deposit
<b>Open in</b>	any MagNet branch or in the NetBank system
<b>Type of deposit</b>	- automatically revolving deposit, interest either added or not added to principal or - the deposit may be tied up as a non-revolving deposit

	FIXED TIME DEPOSIT	FIXED TIME DEPOSIT – NETBANK
<b>Deposit amount</b>	Minimum deposit: 50,000 Ft Maximum deposit: 500,000,000 Ft	
<b>Term</b>	<b>Annual interest rate (APY) – no amount limit</b>	
15-30 days	-	<b>0,00% (0,00%)</b>
31-60 days	<b>0,10% (0,10%)</b>	<b>0,15% (0,15%)</b>
61-90 days	<b>0,10% (0,10%)</b>	<b>0,15% (0,15%)</b>
91-180 days	<b>0,10% (0,10%)</b>	<b>0,15% (0,15%)</b>
181-270 days	<b>0,10% (0,10%)</b>	<b>0,15% (0,15%)</b>
271-365 days	<b>0,10% (0,10%)</b>	<b>0,15% (0,15%)</b>
<b>Interest</b>	Fixed interest rate within the term of the deposit	
<b>Early withdrawal penalty</b>	0% within the term of the deposit	
<b>Open in</b>	any MagNet branch	NetBank system

#### FOREIGN EXCHANGE DEPOSITS

<b>“STANDARD” DEPOSIT in foreign exchange</b>		
<b>Amount</b>	Min./max. deposit amount: EUR: 200/2,000,000 USD: 300/2,000,000	
<b>Terms</b>	<b>Annual interest rate (APY)</b>	
	<b>EUR:</b>	<b>EUR:</b>
1 month	<b>0.03% (0.03%)</b>	<b>0.05% (0.05%)</b>
3 months	<b>0.07% (0.10%)</b>	<b>0.10% (0.10%)</b>
<b>Interest</b>	Fixed interest rate within the term of the deposit	
<b>Early withdrawal penalty</b>	Within the term of the deposit: 0%.	
<b>Open in</b>	any MagNet branch or in the NetBank system	
<b>Type of deposit</b>	<ul style="list-style-type: none"> <li>- automatically revolving deposit, interest either added or not added to principal or</li> <li>- the deposit may be tied up as a non-revolving deposit</li> </ul>	

## General Terms and Conditions

The OBA logo seen on the first page of this list of terms and conditions informs our customers that the deposits listed here are protected by the National Deposit Insurance Fund (NDIF) according to the provisions of Act CCXXXVII of 2013. For further information on deposit insurance, see the General Contracting Terms and Conditions of Deposit Transactions and visit [www.oba.hu](http://www.oba.hu).

The institutions of the National Deposit Insurance Fund (NDIF) are obliged to issue an annual report, in the form required by the National Deposit Insurance Fund, on the total of the balances of the savings held with the financial institution and the insurance funds available to deposit holders. MagNet Bank makes the above report available to any customer free of charge in any of its branches.

As regards deposit transactions, any customer who is not a private individual qualifies as a business customer.

The interest rates, costs, fees and commissions of running deposits opened prior to March 20<sup>th</sup>, 2013 are listed in the valid "List of interest rates, costs, fees and commissions of deposits offered to private individuals".

New deposits may only be opened if the customer holds or opens a MagNet account in the currency of the deposit to be opened.

Unless otherwise stipulated in the contract, the Bank pays interest from the working day following the opening of the deposit until the day preceding the payment of the deposit. The Bank deducts the interest tax and the health care contribution payable on the interest gained on the deposit according to the relevant legislation.

For further details on deposit, see the General Contracting Terms and Conditions of Deposits. As regards the costs, fees and commissions not listed here, see the current list of terms and conditions of payment services.

The Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

## Costs, fees and commissions

### Costs, fees and commissions

Deposit opening – forint and foreign exchange	free of charge
Renewal of deposit – forint and foreign exchange	free of charge
Early deposit withdrawal – forint and foreign exchange	free of charge

## Information on the changes that have taken place since the publication of the previous list of terms and conditions

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provisions of Payment Services, let us inform you about the changes that the central bank base rate has been modified.

The changes are highlighted with italics.

24<sup>th</sup> June, 2020

**MagNet Bank Zrt.**

