



MagNet
MAGYAR KÖZÖSSÉGI
BANK



Terms and Conditions

for enterprises, entrepreneurs and other organizations

of the fees and commissions of payment services charged by MagNet Bank

Effective as of January 1st 2017

Published on December 15th 2016

| BRANCHES | Phone | Opening hours |
|---|---|---|
| H-1055 Budapest, Balassi B. u. 9-11. H-1085 Budapest, József krt. 72. | (06 1) 428-8808 (06 1) 428-8821 | M - W: 8-17h F: 8-16h |
| H-1062 Budapest, Andrássy út 98. | (06 1) 428-8800 | M, Tue, W, F: 8 ³⁰ -16h Thu: 8 ³⁰ -18h |
| H-1111 Budapest, Bartók Béla út 34. H-1149 Budapest, Nagy Lajos kir. u. 214. H-1032 Budapest, Bécsi út 195. | (06 1) 428-8815 (06 1) 428-8812 (06 1) 428-8820 | M: 8-17h Tue - Thu: 8-16h F: 8-15h |
| H-1191 Budapest, Kossuth tér 5. H-2083 Solymár, Várhegy u. 1. | (06 1) 428-8814 (06 1) 428-8813 | M - Thu: 8-17h F: 8-15h |
| H-1088 Budapest, Rákóczi út 1-3. | (06 1) 428-8822 | M: 8 ³⁰ -18h Tue - F: 8 ³⁰ -16h |
| H-1203 Budapest, Kossuth Lajos u. 21-29. | (06 1) 428-8818 | M, Tue, Thu: 8-16h W: 8-17h F: 8-15h |
| H-2120 Dunakeszi, Fő út 41. | (06 1) 428-8823 | M: 8-18h Tue - Thu: 8-16h F: 8-15h |
| H-8000 Székesfehérvár, Kossuth u. 14. | (06 1) 428-8824 | M, Tue, Thu: 8 ³⁰ -16h W: 8 ³⁰ -18h F: 8 ³⁰ -15h |
| TeleBank | 06-1-428-8888 | 24/7 |
| NetBank | www.magnetbank.hu | |

Hungarian forint business accounts I.

| Account package | | Általános | | MARS | | JUPITER | | NAP | | |
|--------------------------------|---|--|------------------------------|--|------------------------------|--|------------------------------|--|--|-------------------------------|
| Interest payable on demand/APY | | 0.00% | (0.00% APY) | 0.00% | (0.00% APY) | 0.00% | (0.00% APY) | 0.00% | (0.00% APY) | |
| Fees and commissions | Account opening | free of charge | | free of charge | | free of charge | | free of charge | | |
| | Daily/monthly bank statement via NetBank | free of charge | | free of charge | | free of charge | | free of charge | | |
| | Monthly account fee | free of charge | | 499 Ft | | 1,999 Ft | | 4,500 Ft | | |
| | Minimum payment service fee | 1,390 Ft monthly ¹ | | free of charge | | free of charge | | free of charge | | |
| | if less than 10 bank transfers are performed within a month to a non-MagNet account | --- | | --- | | --- | | 2,499 Ft ² | | |
| Minimum balance | 5,000 Ft | | 5,000 Ft | | 5,000 Ft | | 5,000 Ft | | | |
| Forint transfers | Amount limit | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | |
| | Transfer to a non-MagNet account (GIRO) | via NetBank | 0.45% + 230 Ft | 0.15% + 6,230 Ft | 0.44% + 179 Ft | 0.14% + 6,179 Ft | 0.41% + 159 Ft | 0.11% + 6,159 Ft | 0.39% + 139 Ft | 0.09% + 6,139 Ft |
| | | with NetBank module | --- | --- | --- | --- | --- | --- | 0.37% + module fee | 0.07% + 6,000 Ft + module fee |
| | | by bank form/via TeleBank | 0.65% + 350 Ft | 0.35% + 6,350 Ft | 0.60% + 350 Ft | 0.30% + 6,350 Ft | 0.55% + 350 Ft | 0.25% + 6,350 Ft | 0.55% + 350 Ft | 0.25% + 6,350 Ft |
| | Transfer to own MagNet account from a MagNet account ² | free of charge | | free of charge | | free of charge | | free of charge | | |
| | Transfer to another MagNet account from a MagNet account ³ | via NetBank | 0.40% + 100 Ft | 0.10% + 6,100 Ft | 0.40% + 100 Ft | 0.10% + 6,100 Ft | 0.40% + 100 Ft | 0.10% + 6,100 Ft | 0.35% + 100 Ft | 0.05% + 6,100 Ft |
| | | by bank form/via TeleBank | 0.50% + 200 Ft | 0.20% + 6,200 Ft | 0.50% + 200 Ft | 0.20% + 6,200 Ft | 0.50% + 200 Ft | 0.20% + 6,200 Ft | 0.50% + 200 Ft | 0.20% + 6,000 Ft |
| | Inter-bank transfer, RTGS | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | |
| | Standing order to a non-MagNet account or to another MagNet account | via NetBank | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.44%, min. 50 Ft | 0.14% + 6,000 Ft | 0.41%, min. 50 Ft | 0.11% + 6,000 Ft | 0.39%, min. 50 Ft | 0.09% + 6,000 Ft |
| | | by bank form/via TeleBank | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft |
| | Standing order to own MagNet account ² | free of charge | | free of charge | | free of charge | | free of charge | | |
| | Group transfer | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | |
| Direct debit | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | | |
| Foreign currency transfers | Amount limit | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | |
| | Foreign currency transfer from a forint account to a non-MagNet account | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR + 20 EUR | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR + 20 EUR | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR + 20 EUR | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR + 20 EUR | |
| | With foreign currency module | --- | | --- | | --- | | 0.46% min. 12 EUR + module fee | 0.16% max. 200 EUR + 20 EUR + module fee | |
| Cash transactions | Amount limit | Any amount | | Any amount | | Any amount | | Any amount | | |
| | Cash deposit | free of charge | | free of charge | | free of charge | | 0.09%, max 25,000 Ft | | |
| | Cash withdrawal | 0.94% + 380 Ft | | 0.94% + 380 Ft | | 0.94% + 380 Ft | | 0.85% + 179 Ft | | |
| | With the cash module | cash deposit | --- | | --- | | --- | | 0.05%, max 25,000 Ft | |
| cash withdrawal | | --- | | --- | | --- | | 0.80% | | |
| Bank-card | MasterCard Business monthly card fee | 400 Ft | | 400 Ft | | 400 Ft | | 400 Ft | | |
| NetBank | NetBank monthly fee | free of charge | | free of charge | | free of charge | | free of charge | | |
| | Text message fee upon login to NetBank | 10 Ft/sms | | 10 Ft/sms | | 10 Ft/sms | | 10 Ft/sms | | |
| | Code word sent via text | 10 Ft/sms | | 10 Ft/sms | | 10 Ft/sms | | 10 Ft/sms | | |
| | Daily balance information sent via text | 20 Ft/sms | | 20 Ft/sms | | 20 Ft/sms | | 20 Ft/sms | | |
| | Push ³ notification fee upon login to NetBank | Special offer ³ 0 Ft, normal price 15 Ft/notification | | Special offer ³ 0 Ft, normal price 15 Ft/notification | | Special offer ³ 0 Ft, normal price 15 Ft/notification | | Special offer ³ 0 Ft, normal price 15 Ft/notification | | |
| | Code word sent via Push ³ notification | --- | | --- | | --- | | --- | | |
| Modules to chose ⁴ | Cashier module | --- | | --- | | --- | | 3,000 Ft/month | | |
| | Foreign currency modul | --- | | --- | | --- | | 3,000 Ft/month | | |
| | Netbank module | --- | | --- | | --- | | 5,000 Ft/month | | |

Hungarian forint business accounts I. further fees & commissions

| Account package | | ÁLTALÁNOS | MARS | JUPITER | NAP |
|--|---|--|--|--|--|
| Account Info | AccountInfo monthly fee | 300 Ft/month/phone | 300 Ft/month/phone | 300 Ft/month/phone | Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone |
| | AccountInfo message sent via text | 25 Ft/sms | 25 Ft/sms | 25 Ft/sms | 25 Ft/sms |
| | AccountInfo Push ⁵ monthly fee | Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone | Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone | Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone | Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone |
| | AccountInfo message sent Push ⁵ notification | Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification | Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification | Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification | Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification |
| <p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general terms and conditions. You can change to another account package on the 1st day of the following month.</p> <p>¹ The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.</p> <p>² It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.</p> <p>³ It is not considered as another MagNet account if the holder of the payer's and the beneficiary's accounts is not the same.</p> <p>⁴ Module choice is optional. As long as a module is chosen, the favourable fees and commissions will be charged on a monthly basis in addition to the fixed monthly module fee.</p> <p>⁵ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.</p> <p>⁶ The special offer is valid until recalled</p> <p><i>These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</i></p> | | | | | |

Hungarian forint business accounts II.

| Account package | | ÜSTÖKÖS ¹ | | SZFÉRA ² | | |
|--------------------------------|--|----------------------------|--|---|--|------------------------------|
| Conditions | | for startups ¹ | | the approval of the "SZFÉRA" application ² | | |
| Interest payable on demand/APY | | 0,00% | (0,00% APY) | 0,00% | (0,00% APY) | |
| Account keeping fees | Account opening | free of charge | | free of charge | | |
| | Change to another account package | 2,000 Ft | | 2,000 Ft | | |
| | Daily/monthly bank statement via Netbank | free of charge | | free of charge | | |
| | Monthly account keeping fee | 299 Ft | | Pay as you like ³ | | |
| | Minimum fee&commission | free of charge | | free of charge | | |
| | Minimum balance | 5,000 Ft | | 5,000 Ft | | |
| Forint transfers | Amount limit | | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft |
| | Transfer to a non-MagNet account (GIRO) | via NetBank | the first five transfers in a month are free of charge up to 1 million forint, otherwise 0.45% + HUF 199 | 0.15% + 6,199 Ft | the first three transfers in a month are free of charge up to 1 million forint, otherwise 0.45% + HUF 99 | 0.15% + 6,099 Ft |
| | | by bank form, via TeleBank | 0.70% + 300 Ft | 0.40% + 6,300 Ft | 0.70% + 300 Ft | 0.40% + 6,300 Ft |
| | Transfer to own MagNet account from an own MagNet account ⁴ | | free of charge | free of charge | free of charge | free of charge |
| | Transfer to another MagNet account from a MagNet account ⁵ | via NetBank | 0.40% + 100 Ft | 0.10% + 6,100 Ft | 0.30% + 100 Ft | 6,100 Ft |
| | | by bank form, via TeleBank | 0.60% + 300 Ft | 0.30% + 6,300 Ft | 0.60% + 300 Ft | 0.30% + 6,300 Ft |
| | Inter-bank transfer, RTGS | | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft |
| | Standing order to a non-MagNet account | via NetBank | 0.45% + 50 Ft | 0.15% + 6,050 Ft | 0.30% + 50 Ft | 6,050 Ft |
| | | by bank form, via TeleBank | 0.60% + 200 Ft | 0.30% + 6,200 Ft | 0.60% + 200 Ft | 6,050 Ft |
| | Standing order to another MagNet account ⁵ | via NetBank | 0.45% + 50 Ft | 0.15% + 6,050 Ft | 0.30% + 50 Ft | 6,050 Ft |
| | | by bank form, via TeleBank | 0.55%, min. 50 Ft | 0.25% + 6,050 Ft | 0.55%, min. 50 Ft | 0.25% + 6,050 Ft |
| | Standing order to own MagNet account ⁴ | | free of charge | free of charge | free of charge | free of charge |
| Group transfer | | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | |
| Direct debit | | 50 Ft + 0.3% | 6,050 Ft | 50 Ft + 0.3% | 6,050 Ft | |
| Foreign currency transfers | Amount limit | | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft |
| | Foreign currency transfer from a forint account to a non-MagNet account | | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR + 20 EUR | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR + 20 EUR |
| | Foreign currency transfer from a forint account to another MagNet account ⁵ | | 0.40%, min. 4 EUR | 0.10%, max. 250 EUR + 20 EUR | 0.40%, min. 4 EUR | 0.10%, max. 250 EUR + 20 EUR |
| Cash transactions | Amount limit | | Any amount | | Any amount | |
| | Cash deposit | | free of charge | | free of charge | |
| | Cash withdrawal | | 0.94% + 380 Ft | | 0.80% + 380 Ft | |
| Bank card | MasterCard Business monthly bank card fee | | 425 Ft | | 425 Ft | |
| | Fee charged for purchases in Hungary and abroad | | Special offer ⁷ 0 Ft, otherwise 0.3% max. 6,000 Ft | | Special offer ⁷ 0 Ft, otherwise 0.3% max. 6,000 Ft | |
| NetBank | Use of NetBank service | | free of charge | | free of charge | |
| | Text message fee upon login to NetBank | | 10 Ft/sms | | 10 Ft/sms | |
| | Code word sent via text | | 10 Ft/sms | | 10 Ft/sms | |
| | Daily balance information sent via text | | 20 Ft/sms | | 20 Ft/sms | |
| | Push ⁶ notification fee upon login to NetBank | | Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification | | Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification | |
| | Code word sent via Push ⁶ notification | | Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification | | Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification | |
| Account Info | AccountInfo monthly fee | | Special offer ⁷ 150 Ft, normal price 300 Ft/month/phone | | Special offer ⁷ 150 Ft, normal price 300 Ft/month/phone | |
| | AccountInfo message sent via text | | 25 Ft/sms | | 25 Ft/sms | |
| | AccountInfo Push ⁶ monthly fee | | Special offer ⁷ 0 Ft, normal price 150 Ft/month/phone | | Special offer ⁷ 0 Ft, normal price 150 Ft/month/phone | |
| | AccountInfo message sent Push ⁶ notification | | Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification | | Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification | |

Hungarian forint business accounts II. additional information

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general terms and conditions.

¹“Üstökös” account package may only be opened if there are no more than six months between the date of the registration by the Registrar of Companies or the date of the issue of the sole trader’s licence and the date of the account opening. The account package is only available for the following company forms: „Egyéni vállalkozó”, „Kft.”, „Szövetkezet”, „Bt.”, „Kkt.”

² Szféra account package is available for businesses engaged in organic farming, green energy, environmental protection and nature conservation, job creation, research and development, health and social care as well as culture and education as long as the Bank has approved that the business belongs to one of the above categories. The reserves the right to place the business into the Mars account category as long as it decides that the business’s activity does not cover any of the above areas. Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

³ Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

⁴ It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

⁵ It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

⁶ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

⁷ The special conditions apply until withdrawal.

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Hungarian forint business accounts III.

| Account package | | CIVIL ¹ | | HÁZMESTER ² | | |
|---------------------------------|---|--|-------------------|--|-------------------|------------------|
| Interest payable on demand /APY | | 0.25% | (0.25% APY) | 0.50% | (0.50% APY) | |
| Account keeping fees | Account opening | free of charge | | free of charge | | |
| | Daily/monthly bank statement via Netbank | free of charge | | free of charge | | |
| | Daily bank statement via post | 200 Ft/statement | | 200 Ft/statement | | |
| | Monthly bank statement via post | 100 Ft/statement | | 100 Ft/statement | | |
| | Monthly account keeping fee | free of charge | | free of charge | | |
| | Minimum balance | 5,000 Ft | | 5,000 Ft | | |
| Forint transfers | Amount limit | up to 2 million Ft | from 2 million Ft | up to 2 million Ft | from 2 million Ft | |
| | Transfer to a non-MagNet account (GIRO) | via Netbank | 0.42% + 90 Ft | 0.12% + 6,090 Ft | 0.43% + 120 Ft | 0.13% + 6,120 Ft |
| | | by bank form, via TeleBank | 0.50% + 90 Ft | 0.20% + 6,090 Ft | 0.50% + 350 Ft | 0.20% + 6,350 Ft |
| | Transfer to own MagNet account from an own MagNet account ³ | free of charge | free of charge | free of charge | free of charge | |
| | Transfer to another MagNet account from a MagNet account ⁴ | 0.30% | 6,000 Ft | 0.40% + 100 Ft | 0.10% + 6,100 Ft | |
| | Inter-bank transfer, RTGS | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | 0.55% + 10,000 Ft | 0.25% + 16,000 Ft | |
| | Standing order to a non-MagNet account Standing order to another MagNet account ⁴ | via Netbank | 0.30% + 50 Ft | 6,050 Ft | 0.30% + 100 Ft | 6,100 Ft |
| | | by bank form, via TeleBank | 0.50%+90 Ft | 0.20% + 6,090 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft |
| | Standing order to own MagNet account ³ | via Netbank | 50 Ft | 50 Ft | 100 Ft | 100 Ft |
| | | by bank form, via TeleBank | 0.20% + 90 Ft | 0.20% + 90 Ft | 0.20%, min. 50 Ft | 0.20% |
| Group transfer | 0.50% + 90 Ft | 0.20% + 6,090 Ft | 0.50%, min. 50 Ft | 0.20% + 6,000 Ft | | |
| Direct debit | 0.30% + 50 Ft | 6.050 Ft | 0.30% + 100 Ft | 6.100 Ft | | |
| Cash transactions | Amount limit | Any amount | | Any amount | | |
| | Cash deposit | free of charge | | free of charge | | |
| | Cash withdrawal | max. 1 withdrawal/day up to 1 000 000 Ft | 0.60% | | 0.60% | |
| any other withdrawal | | 0.94% + 90 Ft | | 0.94% + 380 Ft | | |
| Bank-card | MasterCard Business monthly fee | 400 Ft | | 400 Ft | | |
| NetBank | Use of NetBank service | free of charge | | free of charge | | |
| | Text message fee upon login to NetBank | 10 Ft/sms | | 10 Ft/sms | | |
| | Code word sent via text | 10 Ft/sms | | 10 Ft/sms | | |
| | Daily balance information sent via text | 20 Ft/sms | | 20 Ft/sms | | |
| | Push ⁵ notification fee upon login to NetBank | Special offer ⁶ 0 Ft, normal price 15 Ft/notification | | Special offer ⁶ 0 Ft, normal price 15 Ft/notification | | |
| | Code word sent via Push ⁵ notification SzámlaInfo SMS | Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone | | Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone | | |
| Account Info | AccountInfo monthly fee | Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone | | Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone | | |
| | AccountInfo message sent via text | 25 Ft/sms | | 25 Ft/sms | | |
| | AccountInfo Push ⁵ monthly fee | Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone | | Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone | | |
| | AccountInfo message sent Push ⁵ notification | Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification | | Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification | | |

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general terms and conditions.

¹ CIVIL Account package may be chosen by customers who qualify as a civil organization or confirm their public benefit legal status, as stipulated in Act CLXXV of 2011.

² HÁZMESTER Account package may only be opened by condominiums.

³ It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

⁴ It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

⁵ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

⁶ The special conditions apply until withdrawal.

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GENERAL CONDITIONS (interest rates, costs, fees and commissions)

Interest payable on demand

Interest rates of forint accounts

Business accounts and business escrow accounts

| | |
|-------------------------------|--------------------|
| Annual interest rate: | 0.00% (EBKM 0.00%) |
| NetBank annual interest rate: | 0.00% (EBKM 0.00%) |

Business accounts of foundations and municipalities

| | |
|------------------------|------------------------------|
| Daily closing balance | annual interest rate (APY) % |
| 0 - 500,000 Ft | 0.25% (0.25) |
| 500,001 - 5,000,000 Ft | 0.50% (0.50) |
| from 5,000,000 Ft | 0.75% (0.75) |

Issued capital, share capital trust account, foreign exchange technical account

| | |
|-----------------------|--------------------|
| Annual interest rate: | 0.00% (EBKM 0.00%) |
|-----------------------|--------------------|

Lawyer's escrow account

| | |
|------------------------|------------------------------|
| Daily closing balance | annual interest rate (APY) % |
| 0 - 500,000 Ft | 0.00% (0.00) |
| 500,001 - 5,000,000 Ft | 0.25% (0.25) |
| from 5,000,000 Ft | 0.50% (0.50) |
| Account opening fee | free of charge |
| Account keeping fee | free of charge |

Interest rates of foreign exchange accounts

Interest payable on demand for business accounts and business escrow accounts as of August 1st, 2014

| | |
|-----|-----------------------------|
| fx | annual interest rate (APY)% |
| EUR | 0.00 (0.00) |
| USD | 0.00 (0.00) |
| CHF | 0.00 (0.00) |
| GBP | 0.00 (0.00) |

Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis.

Funds blocked by an authority

Should an authority order the blocking of the funds in an account, the interest rate of the bank account or escrow account is 0% (0.00% APY).

Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary)
Customers can change to a new account package on the 1st day of the month following the current month.

| Account keeping fees | | |
|--|----------------------------|---------------------------|
| Balance enquiry | free of charge | |
| Credits | | |
| Forint transfer to a forint account | free of charge | |
| Postautalványon érkezett befizetés jóváírása | 1,000 Ft/pc + postal fee | |
| RTGS to the credit of a forint account | 1,000 Ft/item | |
| Crediting of a direct debit | free of charge | |
| Debits | up to HUF 2 million | from HUF 2 million |
| Transfer/transfer order by an authority | 0.50% + 350Ft | 0.20% min. 6,350 Ft |
| Collection | 0.50% + 350Ft | 0.20% min. 6,350 Ft |
| Queueing fee | 390 Ft/month/new item | 390 Ft/month/new item |
| Initiation of withdrawal | 1,000 Ft/item | 1,000 Ft/item |

| Other costs | |
|---|-------------------|
| Other certificate | 1,000 Ft/pc |
| Notification Letter | 500 Ft/pc |
| Procedure fee | 1,000 Ft/occasion |
| Confirmation of TeleBank order | 200 Ft/pc |
| Daily bank statement | 100 Ft/pc |
| Monthly bank statement | free of charge |
| Postal fee | 100 Ft/pc |
| Photocopy of bank statement | 500 Ft/pc |
| Bank statement printed from NetBank | free of charge |
| Copy of a document | 100 Ft/db |
| Certificate of availability of funds | 0.5% min. 500 Ft |
| Bank information | 4 000 Ft |
| Forms | free of charge |
| Photocopy | 100 Ft/page |
| Sending fax | 100 Ft/page |
| Postal fee | 100 Ft |
| Notice on non-fulfilment of minimum balance | 500 Ft/month |
| Confirmation of bank account balance | 500 Ft |

| | |
|---|---------------|
| Amendment/withdrawal of payment instruction after its submission | 1,000 Ft/item |
| Amendment of signature sheet | 1,000 Ft/item |
| Account closure fee | 1,000 Ft |
| Text message on login to NetBank (to a phone number that is operated by an Italian mobile service provider and is not premium rated) | 60 Ft/sms |
| Codeword sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated) | 60 Ft/sms |
| Daily balance info sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated) | 60 Ft/sms |
| AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated) | 60 Ft/sms |
| In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank. | |

Foreign exchange payment services

(transfer abroad to the debit of a forint or foreign currency account and transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary)

| Account keeping fees | | | | |
|---|--|--|---|-----------|
| Account opening | free of charge | | | |
| Account keeping fee | EUR 4/month | | | |
| Minimum számlaegyenleg | 10 EUR/USD/CHF/GBP | | | |
| Credits | | | fx rate | |
| Crediting of a forint amount transferred from a MagNet account | to same currency account | free of charge | --- | |
| | to other currency account | free of charge | cfxb/cfxs | |
| | to same currency account | 0.05%, min. 4, max. 50 EUR | --- | |
| | to other currency account | 0.05%, min. 4, max. 50 EUR | cfxb/cfxs | |
| Crediting of an RTGS forint transfer to a currency account | 0.05%, min. 4, max. 50 EUR | cfxs | | |
| Crediting of a GIRO forint transfer to a foreign currency account | 0.05%, min. 4, max. 50 EUR | cfxs | | |
| Debits | | up to 7,000 EUR 8,500 USD 8,000 CHF 5,600 GBP | from 7 000 EUR 8,500 USD 8,000 CHF 5,600 GBP | |
| Transfer to the debit of a foreign currency account | from own MagNet account to own MagNet account – same currency | free of charge | free of charge | --- |
| | from own MagNet account to own MagNet account – other currency | free of charge | free of charge | cfxb/cfxs |
| | from a MagNet account to other MagNet account – same currency | 0.40%, min. 6 EUR | 0.10%, max. 250 EUR+20 EUR | --- |
| | from a MagNet account to other MagNet account – other currency | 0.40%, min. 6 EUR | 0.10%, max. 250 EUR+20 EUR | cfxb/cfxs |
| | to an account held with other bank – same currency (incl. SEPA) | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR+20 EUR | --- |
| | to an account held with other bank – other currency (incl. SEPA) | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR+20 EUR | cfxb/cfxs |
| Transfer to the debit of a forint account | from own MagNet account to own MagNet account | díjmentes | díjmentes | kde |
| | from a MagNet account to other MagNet account | 0.40%, min. 6 EUR | 0.10%, max. 250 EUR+20 EUR | kde |
| | to a bank account held with other Bank (incl. SEPA) | 0.50%, min. 12 EUR | 0.20%, max. 250 EUR+20 EUR | kde |

| Other costs | |
|---|----------------------------------|
| Correspondence | 20 EUR |
| Confirmation | 10 EUR |
| SWIFT photocopy | 10 EUR |
| Fax upon the customer's request | 6 EUR |
| Withdrawal of payment order | 20 EUR |
| Amendment of payment order | 20 EUR |
| Complaint registration fee | 45 EUR |
| Fee of emergency foreign currency transfer (executed on the same day) in addition to the normal transfer fee (maximum amount: EUR 200 000 if submitted until 11:00 o'clock) | 15 EUR |
| Account closing fee ¹ | 10 EUR |
| AccountInfo monthly fee | 1 EUR/month/phone |
| AccountInfo message sent via text | 0.10 EUR/sms |
| AccountInfo Push monthly fee | Special offer 0 EUR/month/phone |
| AccountInfo message sent via Push notification | Special offer 0 EUR/notification |
| AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated) | 60 Ft/sms |

¹ Foreign currency account opened after February 15th, 2015

² The special conditions apply until withdrawal Normal price is 1 EUR/month/phone

³ The special conditions apply until withdrawal Normal price is 0,10 EUR/month/phone

General rules of foreign currency transfers

Abbreviations:

fcs - foreign currency sell
 fcyb - foreign currency buy
 fxs - payment services foreign exchange sell
 fxb - payment services foreign exchange buy
 cfxs - commercial foreign exchange sell
 cfxb - commercial foreign exchange buy

We open and keep accounts in the following currencies: EUR, USD and CHF and GBP.

MagNet Bank credits the transferred amount to the customer's account in the currencies in which accounts are held. If the transferred amount is in any other currency, the transferred amount is converted by the intermediary bank and credited to the customer's forint account. In the absence of a forint account, the Bank returns the transferred amount to the originator.

As long as the transfer order does not include the currency of the beneficiary's account or the reference is not clear, we credit the transferred amount to an account which is held in the currency in which the amount is transferred. If the customer does not hold such an account, the amount is transferred to his/her forint account, failing that, to an account held in another currency.

Should the currency of the transferred amount differ from the currency of the beneficiary's account, the amount is converted at the current commercial foreign exchange rate applied in the case of payment services.

If two different currency types (other than forint) are in the transaction, it is always the initial currency that is converted to forint by MagNet Bank and then this forint amount is converted to the required currency.

We reserve the right to choose the correspondent bank.

MagNet Bank accepts transfer orders only in those currencies that are listed by the Bank for the purpose of providing payment services.

We charge the fees and commissions charged by other payment service providers and reserve the right to debit and collect, even at a later date, the costs incurred in the case of items managed by a domestic or a foreign financial institution.

Foreign costs are those that arise at the beneficiary's bank or at the bank forwarding the foreign currency transfer.

Commissions are charged in the currency in which the account is held. In the case of a conversion into a currency in which the given account is held, MagNet Bank applies the commercial foreign exchange mid-rate in effect on the day when the commission is debited.

Special rate

In the case of transfers above EUR 40,000 or an equivalent foreign currency amount calculated at the payment services exchange rate, clients may request the application of a special interest rate between 9h and 15h on banking days. You can apply for a special rate if you have a Framework Contract concluded to this effect and have sufficient funds in your foreign currency account.

As regards transfer orders to an EEA Members State and to a non-EEA Member State which uses IBAN, customers must provide the beneficiary's bank account number in the correct IBAN format. In the absence of this number, the beneficiary's bank or the intermediary bank may charge a correction fee or reject the transfer order. The IBAN formats used by countries are listed in the annex.

Cost sharing rules

Costs may be shared in the following ways:

BEN means that all costs are paid by the Beneficiary

SHA means that the the Originator pays the costs of the initiation of the transfer and the Beneficiary pays the costs of crediting

OUR means that all costs are paid by the Originator

In the case of transfers within the EEA, the paying party bears the costs of the bank initiating the transaction, while the beneficiary pays all other charges that fall out of the scope of the initiating bank as well as costs of other banks participating in the execution of the payment transaction (SHA – cost sharing). For payment orders within the EEA, the Bank applies the SHA payment instruction, irrespective of what was indicated in your instruction.

We kindly ask you to provide your partners with your IBAN account number specified in the Bank Account Contract or bank statement and MagNet Bank's SWIFT Code, which is as follows: HBWEHUHB.

Cash transactions

| | |
|--|-------------------------------------|
| Commission payable, in addition to the general cash withdrawal fees, for undrawn large cash amount requested in advance ¹ | 0.15 % |
| Commission payable, in addition to the general cash withdrawal fees, for the withdrawal of large cash amount without prior notice | 0.15% |
| Coin processing: | 1.2% per denomination above 100 pcs |
| Change of coins and banknotes ² | 5% per denomination above 50 pcs |
| HUF coin deposit in Scancoin machine below 5,000 Ft Special offer ³ | 0% |
| HUF coin deposit in Scancoin machine from below 5,000 Ft | 10% |

¹ Large amount of cash means the payment of an amount above HUF 1 000 000 or an equivalent foreign currency amount.

² Only for customers holding a MagNet account.

³ The special offer is valid until recalled. The machine is being operated at the "Community point" branch is located at Balassi street.

Notes (forint or foreign exchange) unfit for circulation (not withdrawn) are taken over at 100%.

| Forint cash payments | Costs | Fx-rate |
|--|----------------|----------|
| Cash payment into a forint account | free of charge | --- |
| Cash payment into a foreign currency account | free of charge | fcs |
| Cash withdrawal from a forint account | 0.94%+380 Ft | --- |
| Cash withdrawal from a business account | 0.94%+380 Ft | --- |
| Cash withdrawal from a foreign currency account | 0.94%+2 EUR | fcb |
| Foreign currency cash payments | Cost | Fx-rate |
| Payment into a foreign currency account - same currency | 0.25% | --- |
| Payment into a foreign currency account - other currency | 0.25% | fcb/fxs |
| Cash payment into a forint account | 0.25% | fcb |
| Cash withdrawal from a foreign currency account - same currency | 1.10% +2 EUR | --- |
| Cash withdrawal from a foreign currency account - other currency | 1.10% +2 EUR | fxb/fcys |

The Bank charges an additional 0.2%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.

Foreign currency payment into and withdrawal from an account are made in the form of banknotes. MagNet Bank does not accept foreign currency coins. Any amount less than the lowest denomination banknote is paid in forint and exchanged at the foreign currency buy rate of that day.

In the case of cash withdrawals above HUF 1,000,000, please let us know in writing about your intention until 10 o'clock the day before the planned withdrawal at the latest. We block the commission of cash withdrawal when the request is reported to us. If you wish to withdraw more than HUF 50,000,000, please submit your request in writing two banking days prior to the planned withdrawal and visit our branch at 98 Andrassy Avenue, Budapest as this large amount can only be paid in cash in this branch. Cash withdrawals above HUF 10,000,000 are made between 12 and 15 o'clock.

Please indicate your planned foreign currency withdrawal in writing until 10:00 a.m. three banking days prior to the withdrawal at the latest, irrespective of the amount to be withdrawn. Cash deposited into your current account bears interest from the day following the day of cash payment. Any payment made after 12 o'clock is booked as if deposited on the following day.

Bankcards

As a general rule, since October 1st, 2015 all bankcards are mailed (within the borders of Hungary) free of charge to the address provided by the Cardholder, failing that to the registered permanent address of the Cardholder unless the Account Holder or the Cardholder requests in writing, when applying for the bankcard or if the card expires until no later than the 60th day preceding the the last day of the month in which the bankcard expires, that the bankcard be handed over in the branch. The request can be submitted in any of the branches in person or in the NetBank system.

| Bankcards issued by the Bank | |
|------------------------------|---|
| Name of bankcard: | Characteristics: |
| MasterCard Business | <ul style="list-style-type: none"> embossed provided with a magnetic stripe and a chip provided with PayPass |

The Bank issues bankcards to forint based bank accounts. Several types of bankcards can be requested to ine bank account. In the case of one specific type of bankcard, bankcards can be requested to the name of several Cardholders. In the case of one specific bank account, the Cardholder can request only one bankcard within that bankcard type.

The criteria of applying for a bankcard:

- forint based business account for businesses, sole traders or other organizations or the opening of such account
- identification of the customer applying for the bankcard
- the signing of the Bankcard Contract by the Account Holder/Cardholder
- the Cardholder must be at least 18 years old

Costs, fees&commissions as well as limits

Bankcard costs, fees&commissions are due as follows

- Monthly costs, fees&commissions: on the 2nd working day of each month
- Transaction related costs, fees&commissions: at the time the transaction is executed
- Fees related to applying for or amending a service: at the time the service or its amendment is requested

MasterCard bankcards

The Bank's Supportive Bank Card Programme is linked to MasterCard bankcards. For further information on the programme see our website (www.magnetbank.hu). If you wish to participate in the, you can join it in the NetBank system.

| MasterCard Business ¹ | | |
|--|---|------------------|
| Card issue fee | 0 Ft | |
| Bankcard fee | 400 Ft/month | |
| Card blocking fee ² | 10,000 Ft | |
| Card replacement fee | 2,000 Ft | |
| PIN replacement | 1,000 Ft | |
| PIN amendment fee (ATM) | 500 Ft/amendment | |
| Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30th, 2015 | 0 Ft | |
| Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1st, 2015 | 4,000 Ft | |
| Fee of sending bankcard via post to mailing address | 0 Ft | |
| Storage fee of cards not taken over (from the 60th day/single occasion) | 1,000 Ft | |
| Activating bankcard | 0 Ft | |
| Monthly text service fee ³ | 0 Ft | |
| Bankcard info fee/sms ³ | 25 Ft/sms | |
| to a domestic phone number (to a phone number that is operated by an Italian mobile service provider and is not premium rated) | 60 Ft/sms | |
| BANKCARDTRANSACTIONS | | |
| Domestic and foreign purchase | up to 2 million Ft 0.30% from 2 million Ft 6,000 Ft | |
| ATM transactions | | |
| Cash withdrawal – MagNet ATM | 0.88% + 280 Ft | |
| Cash withdrawal – other domestic ATM | 0.90% + 300 Ft | |
| Cash withdrawal – foreign ATM | 0.85% + 1,200 Ft | |
| Balance enquiry | 100 Ft | |
| Failed transaction | 0 Ft | |
| Cash drawer transactions | | |
| Postal cash withdrawal at the POS terminal of other domestic or foreign bank | 0.92% + 320 Ft | |
| LIMITS | | |
| Limit amendment ⁴ | 0 Ft | |
| Cash withdrawal | Piece limit | 5 pc/day |
| | Minimum piece limit | 1 pc/day |
| | Maximum piece limit | 10 pc/day |
| | Amount limit | 250,000 Ft/day |
| | Minimum amount limit | 10,000 Ft/day |
| | Maximum amount limit | 1,000,000 Ft/day |
| Purchase | Piece limit | 10 pc/day |
| | Minimum piece limit | 1 pc/day |
| | Maximum piece limit | 15 pc/day |
| | Amount limit | 500,000 Ft/day |
| | Minimum amount limit | 10,000 Ft/day |
| | Maximum amount limit | 1,500,000 Ft/day |
| Amount limit of contactless PayPass™ transactions ⁵ | 5,000 Ft | |
| Interest rate of unauthorized overdraft facility | yearly 38% | |

¹ In the case of VISA cards replaced by MasterCards, until December 31st, 2013 the Bank had applied the conditions, costs, fees and commissions of Visa Electron bankcards. As regards the VISA cards replaced by MasterCards, since January 1st, 2014 the Bank has applied the conditions, costs, fees and commissions laid down in the current list of terms and conditions.

² The blocking of the bankcard can be initiated:
- in any branch during office hours
- via NetBank

- at the Call Center of Mobil-Cash Európa Zrt. any time, any day (+36-1-766-4544)

³ The Bank sends a text message on the bankcard transactions to the customer requesting the service.

⁴ Customers can modify the above limits within the range of the above minimum and maximum amounts. Customers can request the modification of their limit in writing in any branch or in the NetBank system.

⁵ Payment limit of contactless PayPass™ transaction: the purchase limit means the maximum amount that can be spent in a certain country by contactless payment and without providing your PIN. This limit cannot be modified. Currently this limit is HUF 5,000 in Hungary.

TeleBank

The maximum amount of TeleBank transactions is HUF 10,000,000.

NetBank

| | |
|---|----------------------------------|
| Text message fee upon login to NetBank | 10 Ft/sms |
| Daily balance information sent via text | 20 Ft/sms |
| Code word sent via text | 10 Ft/sms |
| Push notification fee upon login to NetBank | Special offer* 0 Ft/notification |
| Code word sent via Push notification | Special offer* 0 Ft/notification |

*Special offer is valid until recalled.
Normal price 15 Ft/notification

Submission and receipt of payment orders

Customers may submit their paper-based payment orders and payment instructions initiated via TeleBank during the opening hours of the branches. These payment instructions are accepted by the Bank between the opening and closing time of each working day. Payment instructions can be submitted 0-24 hours a day via the NetBank system. These payment instructions are accepted by the Bank between the opening and closing time of each working day.

| Deadline for the submission and receipt of payment instructions | start time of working day | closing time of working day | final submission deadline |
|---|---------------------------|-----------------------------|---------------------------|
| FORINT payment transactions | | | |
| Paper-based orders* | | | |
| Wire transfer | 8h | 17h | 16h |
| RTGS transfer | 8h | 17h | 15h |
| Standing order (next day value date) | 8h | 17h | 17h |
| Direct debit | 8h | 17h | 17h |
| TeleBank payment orders | | | |
| Wire transfer | 8h | --- | 16 |
| NetBank payment instructions | | | |
| Wire transfer | 8h | 16 ³⁰ | 16 ³⁰ |
| Group transfer | 8h | 16 ³⁰ | 16 ³⁰ |
| Standing order (next day value date) | 8h | 16 ³⁰ | 16 ³⁰ |
| Direct debit | 8h | 16 ³⁰ | 16 ³⁰ |
| Crediting of incoming forint transfers | 8h | 18h | --- |
| Fx payment transactions | | | |
| Wire transfer | | | |
| From a MagNet account to an other MagNet account - same currency | 8h | 15h | 15h |
| From a MagNet account to an other MagNet account - other currency | 8h | 15h | 15h |
| To a non-MagNet account - without conversion | 8h | 11h | 11h |
| To a MagNet account - with conversion (incl. SEPA) | 8h | 11h | 11h |
| Crediting of incoming foreign currency transfers | 8h | 18h | 17h |
| Deposit/withdrawal transactions | | | |
| Paper based order* | 8h | 17h | 17h |
| NetBank/Telebank | 8h | 17h | 17h |

*As regards acceptance of a payment instruction by a branch (the opening and closing time of a working day, the deadline for submission), the deadline follows the office hours of the branch accepting the transaction order.

Cash deposit and cash withdrawal: each working day during office hours.

Any instruction arriving to MagNet Bank after the above closing times will be handled as if submitted on the following working day. If the payment instruction includes an execution day that falls one day before the current day, the Bank executes the transaction on the current day, but on the first working day following the current day at the latest.

The closing time of a working day is the time until the Bank accepts payment instructions by reference to certain criteria (in particular, type of foreign exchange, place and manner of submission of payment order and method of payment).

Execution of payment orders

Domestic forint payment orders

In the case of payment orders where both the originator's and the beneficiary's accounts are held with MagNet Bank, the Bank debits the originator's account and credits the beneficiary's account on the same day.

If the account to be credited is held with another domestic bank, MagNet Bank forwards the funds to the bank where the beneficiary's account is held the same day when the originator's account is debited.

Electronic payment instructions received between the starting and closing time of a working day are executed the same day within maximum four hours following its receipt by the Bank.

MagNet Bank credits the funds arriving from a domestic bank to the beneficiary's account on the day when it comes to the Bank's knowledge that the funds have been credited to its account. The holder of the credited account can access the funds on the same day.

Foreign exchange payment orders

In the case of payment orders where both the originator's and the beneficiary's accounts are held with MagNet Bank and there is no need to convert the transferred funds, the Bank debits the originator's account and credits the beneficiary's account on the same day. If the funds need to be converted within the Bank, the transaction may take another day.

In the case of a foreign exchange transfer, the Bank credits the transferred amount to the beneficiary's account with the value date when the funds are credited to the Bank's account.

The Bank transfers foreign exchange funds to another bank with a value date falling two days -in case of SEPA transfers one day - after the settlement date. The day of the completion of the transaction is determined by taking into account public and bank holidays in Hungary and in the countries participating in the transaction.

When transferring funds in forint from a foreign currency account, the above value date calculated as settlement day + two days is calculated by taking the day when the Bank transfers the forint amount and not the day when it is credited to the beneficiary's account.

Foreign exchange and foreign currency rates

We establish our daily exchange rates (which we apply as reference rates) by reference to the market rates (REUTERS) as below:

Commercial foreign exchange rates

| | buy | sell |
|-----|-------|-------|
| EUR | -1,5% | +1,5% |
| USD | -1,5% | +1,5% |
| CHF | -1,5% | +1,5% |
| GBP | -1,5% | +1,5% |
| JPY | -1,5% | +1,5% |

Payment services foreign exchange rates/Foreign exchange rates applied to the loans of economic operators

| | buy | sell |
|-----|-------|-------|
| EUR | -2,0% | +2,0% |
| USD | -2,0% | +2,0% |
| CHF | -2,0% | +2,0% |
| GBP | -2,0% | +2,0% |
| JPY | -2,0% | +2,0% |

Foreign currency rates

| | buy | sell |
|-----|-------|-------|
| EUR | -3,0% | +3,0% |
| USD | -3,0% | +3,0% |
| CHF | -3,0% | +3,0% |
| GBP | -3,0% | +3,0% |

Bankcard transaction rates

| | buy | sell |
|-----|-------|-------|
| EUR | -1,5% | +1,5% |

Foreign currency rates apply from 8 o'clock in the morning by taking into account the closing rates of the previous day.

Commercial and payment services foreign exchange rates and the rates that are applied in the case of the loans of business associations are established on the basis of the market rate as at 10 o'clock and are published by the Bank between 10:30 and 11:00 on the current day.

We reserve the right to unilaterally change our exchange rates any time (even within the same day).

Other information

MagNet Bank has the right to close any bank account without prior notice to its holder, if the balance of the account does not exceed 0 and there has been no account movement (credit or debit), except for the transactions initiated by the Bank, in the account for the last six months.

These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction!

Customers can submit their company data by electronic means by visiting www.magnetbank.hu in the "E-akta feltöltés" menu.

MagNet Bank Zrt.



It is essential that you provide your foreign partner with your IBAN number and ask your European partner to make available his IBAN number.

What is IBAN?

For the purpose of the standardization of transactions executed by a single payment instrument in the European Union, IBAN (International Bank Account Number) has been introduced step by step since 1999. Hungary joined the group of countries using IBAN on 1 January, 2003 and since then Hungarian financial institutions has had to introduce and check IBAN bank accounts. Pursuant to the provisions of the European Payment Council, since 1 January, 2007 the IBAN format bank account number of the beneficiary has had to be provided for transfers between members of the European Economic Area and the European Union as well as Norway, Iceland and Liechtenstein.

When do I need to use IBAN?

If you wish to transfer funds in foreign currency to a country using IBAN, you will need to provide your bank account number in IBAN format. This is particularly important in the case of funds to be transferred to a Member State of the European Economic Area where the use of IBAN is obligatory. (IBAN must be used in the case of domestic foreign currency transfers, too; e.g. transfer of funds in euro within the country.) Transfer of foreign currency to a country when IBAN is not used happens by using the usual bank account format. As regards domestic forint transfers, the 24 and 16-digit GIRO account numbers are used and there is no need to use IBAN.

What happens if I don't use IBAN?

If you fail to provide the beneficiary's IBAN number or you don't give the correct number in your instruction to transfer foreign currency to a European country, it may happen that your transfer order will be rejected by the correspondent bank or extra fees may be charged if it needs to be processed manually. We will charge these costs in the future in addition to the usual fees and commissions of foreign currency transfers. (These fees differ in each bank, but may be about EUR 5-20.)

What is my IBAN?

It is also important that you also notify your partners of your IBAN. If you don't know your IBAN, you can find it in the letterhead of any of your bank statements. According to Hungarian standards, IBAN in Hungary is made up of 28 alphanumeric characters of which:

- characters 1 and 2 are the country code
- characters 3 and 4 are control numbers and
- characters 5-28 make up the bank account number.

For example: HU45 1234 4567 7890 4321 8765 6789

What European countries use IBAN?

IBAN has been introduced in the following countries:

| Country | Number | Structure of IBAN |
|---------------------------------------|--------|---------------------------------------|
| Andorra | 24 | AD12 0001 2030 2003 5910 0100 |
| Austria | 20 | AT61 1904 3002 3457 3201 |
| Bosnia-Herzegovina | 20 | BA000000000000000000 |
| Belgium | 16 | BE68 5390 0754 7034 |
| Bulgaria | 22 | BG80 BNBG 9661 1020 3456 78 |
| Cyprus | 28 | CY17 0020 0128 0000 0012 0052 7600 |
| Czech Republic | 24 | CZ65 0800 0000 1920 0014 5399 |
| Denmark | 18 | DK50 0040 0440 1162 43 |
| United Kingdom | 22 | GB29 NWBK 6016 1331 9268 19 |
| Estonia | 20 | EE90 2200 2210 2014 5685 |
| Finland | 18 | FI21 1234 5600 0007 85 |
| France | 27 | FR14 2004 1010 0505 0001 3M02 606 |
| Gibraltar | 23 | GI75 NWBK 0000 0000 7099 453 |
| Greece | 27 | GR16 0110 1250 0000 0001 2300 695 |
| Netherlands | 18 | NL91 ABNA 0417 1643 00 |
| Croatia | 21 | HR12 1001 0051 8630 0016 0 |
| Ireland | 22 | IE29 AIBK 9311 5212 3456 78 |
| Iceland | 26 | IS14 0159 2600 7654 5510 7303 39 |
| Israel | 23 | IL62 0108 0000 0009 9999 999 |
| Poland | 28 | PL27 1140 2004 0000 3002 0135 5387 |
| Latvia | 21 | LV80 BANK 0000 4351 9500 1 |
| Lichtenstein | 21 | LI21 0881 0000 2324 013A A |
| Lithuania | 20 | LT12 1000 0111 0100 1000 |
| Luxembourg | 20 | LU28 0019 4006 4475 0000 |
| Former Yugoslav Republic of Macedonia | 19 | MK07 3000 0000 0042 425 |
| Hungary | 28 | HU42 1177 3016 1111 1018 0000 0000 |
| Mauritius | 30 | MU67 BOMM 0101 1234 5678 9101 0000 00 |
| Malta | 31 | MT8 MALT011 00012345 MTLCAST0 015 |
| Monaco | 27 | MC11 1273 9000 7000 1111 1000 h79 |
| Montenegro | 22 | ME25 5050 0001 2345 6789 51 |
| Germany | 22 | DE89 3704 0044 0532 0130 00 |
| Norway | 15 | NO93 8601 1117 947 |
| Italy | 27 | IT40 X054 2811 1010 0000 0123 456 |
| Portugal | 25 | PT50 0002 0123 1234 5678 9015 4 |
| Romania | 24 | RO49 AAAA 1B31 0075 9384 0000 |
| San Marino | 27 | SM86 U032 2509 8000 0000 0270 100 |
| Spain | 24 | ES91 2100 0418 4502 0005 1332 |
| Switzerland | 21 | CH93 0076 2011 6238 5295 7 |
| Sweden | 24 | SE35 5000 0000 0549 1000 0003 |
| Serbia | 22 | RS73 2600 0560 1001 6113 79 |
| Slovakia | 24 | SK31 1200 0000 1987 4263 7541 |
| Slovenia | 19 | SI56 1910 0000 0123 438 |
| Turkey | 26 | TR33 0006 1005 1978 6457 8413 26 |
| Tunisia | 24 | TN59 1420 7207 1007 0712 9648 |

Information

Let us inform you about the changes in our interest rates, costs, fees and commissions that have taken place since the publication of the last version of the Terms and Conditions

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provision of Payment Services, let us inform you that with effect from January 1st, 2017 the Bank amends, in accordance with Section V.2.1. of the General Terms and Conditions of Payment Services, the conditions of account management for private individuals as follows:

The Special offer regarding the "HUF coin deposit in Scancoin machine from below 5 000 Ft" has been recalled.

For further information please visit our branches, call 06-1-428-8888 or write to info@magnetbank.hu.

Budapest, 15th December, 2016

MagNet Bank Zrt.

