

Valid and effective from 28th July, 2021 until withdrawal
Published on 28th July, 2021

HUF DEPOSITS

"ACTIVE PLUS" DEPOSIT	
Deposit amount	Minimum deposit amount: HUF 10,000 Maximum deposit amount: HUF 500,000,000
Term	3 year Interest term: 3 months
Conditions:	<p>Active Plus deposit may only be opened if new funds are deposited. New funds mean any deposit amount that is new in relation to the average of the total of the customer's balance payable on demand and his/her term deposits as in April, 2021. The average amount is calculated from the closing balances of each calendar day in April, 2021, by simple arithmetic average calculation. In the case of foreign exchange balances, the HUF amount is calculated on the basis of the commercial foreign exchange buy rates valid on April 30th, 2021. The special interest only applies if both of the conditions below are fulfilled: a.) the payment of "pay as you like" account management fee other than "0" b.) Bankcard purchase transaction in the amount of minimum HUF 25,000 in total in each month during the term of the deposit.</p> <p>The fulfillment of the conditions is checked in respect of the first interest term of the term deposit and in relation to the bank account from which the deposit amount has been transferred. The fulfillment of the conditions is continuously monitored by the Bank and, therefore, the criteria must be met in each month of the interest term. As regards the fulfillment of the above conditions, the current month begins with the day when the deposit was opened. As long as the conditions are not met, the normal interest rate equivalent the central bank base rate in effect on the day when the deposit was opened. The bankcard transaction is successful if the bank account is debited with the transaction amount (the transaction is taken into account at the time of its debiting/booking).</p> <p>For the conditions that are not detailed here and apply to Active Plus deposit in the first interest term of the deposit, see the conditions of "STANDARD" deposit laid down in the General Terms and Conditions of deposits.</p> <p>Following the first interest term of the deposit, the Active Plus deposit that is automatically tied up again will be the same – both in terms of interest and all other characteristics – as the Mentor-Sphere Plus NetBank deposit valid on the day when the deposit is tied up again.</p> <p>The Deposit holder shall name the Borrower and the loan purpose as well as the annual interest rate in the Deposit Contract when the Deposit is opened. The above will, however, take effect when the deposit is automatically tied up again and, therefore, is converted into a Mentor-Sphere Plus NetBank deposit.</p>
Annual interest rate (APY)	Special rate 1.40% (1.40%) Normal rate: Central Bank base rate, currently 1.20% (1.20%)
Interest	Fixed interest rate within the term of the interest term Flexible interest rate within the term
Early withdrawal penalty	The deposit can be withdrawn within the term at the last day of the interest term without loss of interest. Within the term of the interest (annual): 0%.
Open in	any MagNet branch or in the NetBank system
Deposit type	- revolving deposit, interest added to principal, - revolving deposit, interest not added to principal

Community deposits The deposit promotes community objectives.		
	MENTOR PLUS DEPOSIT SPHERE PLUS DEPOSIT NETBANK	MENTOR PLUS DEPOSIT SPHERE PLUS DEPOSIT BRANCH
Deposit amount	Minimum deposit: HUF 10,000 Maximum deposit: HUF 500,000,000	
Term	3 year Interest term: 3 months	
Annual interest rate (APY)	Central bank base rate, currently 1.20% (1.20%)	Central bank base rate- 0.15%, currently 1.05% (1.05%)
Interest premium	single +0.15% at the end of the three-year maturity	
Interest	Fixed interest rate within the term of the interest term Flexible interest rate within the term	
Early withdrawal penalty	The deposit can be withdrawn within the term at the last day of the interest term without loss of interest. Within the term of the interest (annual): 0%.	
Open in	the NetBank system	any MagNet branch
COMMUNITY LOAN INTEREST&FEE ALLOWANCE		
for whom?/for what purpose?	for the chosen Mentor Borrower for the chosen Sphere loan purpose	
Community interest allowance offered by the Bank	0.25%	
Type of deposit:	- revolving deposit, interest added to principal - revolving deposit, interest not added to principal	

The list of **Mentor Borrowers and the Sphere loan purposes** are listed at the MagNet Bank homepage. The Bank uses the funds held in the above deposits to finance Mentor Borrowers and Sphere loan purposes. For details see the "General Terms and Conditions of Credit Operations" and the "General Terms and Conditions of Mentor-Sphere Plus Program".

"LOYALTY" deposit in HUF		
Deposit amount	Minimum deposit amount: HUF 50,000 Maximum deposit amount: HUF 500,000,000	
Terms	2 years Interest term: 3, 4 and 6 months	
Annual interest rate (APY)	Special interest rate in the first interest term:	Loyalty interest in the second interest term:
3 months	0.60% (0.59%)	0.25% (0.25%)
4 months	0.75% (0.74%)	0.50% (0.50%)
6 months	0.90% (0.90%)	0.75% (0.75%)
Interest premium	single +0.20% at the end of the two-year maturity	
Interest payment	Fixed interest rate within the term of the interest term Flexible interest rate within the term.	
	As long as the conditions are fulfilled, the special interest rate as shown in the chart above applies in the first interest term. At least one of the criteria listed below shall be met in each month of the first interest term so that the special interest rate can be applied.	
	- two direct debit transactions in each month	

	<ul style="list-style-type: none"> - successful bankcard purchase transaction in each month in the amount of HUF 25,000 in total - the external crediting of minimum HUF 50,000 to the bank account from which the deposit amount was transferred <p>The fulfillment of the conditions is checked in respect of the first interest term of the term deposit. The fulfillment of the conditions is checked on the last day of the first interest term.</p> <p>In the second interest term the Bank applies the interest rate of Loyalty deposit valid on the first day of the second interest term, as laid down in the general terms and conditions. From the beginning of the third interest term until maturity the interest rate of the deposit will be the same as that of the Standard deposit - the maturity of which is the same as the interest term - valid on the first day of each interest term as laid down in the current list of terms and conditions.</p>
Early withdrawal penalty	0% within the interest term. The deposit can be withdrawn at the end of the interest term without loss of interest.
Open in	any MagNet branch or in the NetBank system
Type of deposit	<ul style="list-style-type: none"> - revolving deposit, interest added to principal, - revolving deposit, interest not added to principal

STANDARD DEPOSIT in HUF	
Deposit amount	Minimum deposit amount: HUF 50,000 Maximum deposit amount: HUF 500,000,000
Terms	1, 2, 3, 4, 6, 9 and 12 months
Annual interest rate (APY)	
1 month	0.05% (0.05%)
2 months	0.05% (0.05%)
3 months	0.10% (0.10%)
4 months	0.10% (0.10%)
6 months	0.10% (0.10%)
9 months	0.10% (0.10%)
12 months	0.10% (0.10%)
Interest	Fixed interest rate within the term of the deposit
Early withdrawal penalty	0.10% within the term of the deposit
Open in	any MagNet branch or in the NetBank system
Type of deposit:	<ul style="list-style-type: none"> - one-time deposit - revolving deposit, - interest either added or not added to principal or the deposit may be tied up as a non-revolving deposit.

	FIXED TIME DEPOSIT	FIXED TIME DEPOSIT – NETBANK
Deposit amount	Minimum deposit amount: HUF 50,000 Maximum deposit amount: HUF 500,000,000	
Term	Annual interest rate (APY) – no amount limit	
15-30 days	-	0.00% (0.00%)
31-60 days	0.00% (0.00%)	0.00% (0.00%)
61-90 days	0.05% (0.05%)	0.10% (0.10%)
91-180 days	0.10% (0.10%)	0.10% (0.10%)
181-270 days	0.10% (0.10%)	0.10% (0.10%)
271-365 days	0.10% (0.10%)	0.10% (0.10%)
Interest	Fixed interest rate within the term of the deposit	
Early withdrawal penalty	0% within the term of the deposit	
Open in	any MagNet branch	in the NetBank system

FOREIGN EXCHANGE DEPOSITS

"LOYALTY" DEPOSIT in foreign exchange		
Deposit amount	Minimum/maximum: EUR: 200/2,000,000 USD: 300/2,000,000	
Term	2 years Interest term: 6 months	
Annual interest rate (APY)	Special interest rate (APY) in the first interest term:	Loyalty deposit (APY): in the second interest term
EUR 6 months	0.10% (0.10%)	0.08% (0.08%)
USD 6 months	0.25% (0.25%)	0.20% (0.20%)
Interest premium	single +0.20% at the end of the two-year maturity. The interest premium will be paid in a lump sum at the end of the two-year maturity period and will be calculated on the basis of the initial deposit amount	
Interest	In the first interest term the Bank applies the special interest rate listed in the chart above. In the second interest term the Bank applies the Loyalty interest rate, as listed in the current list of terms and conditions, valid on the first day of the second interest term. From the beginning of the third interest term until maturity the interest rate of the deposit will be the same as that of the Standard deposit - the maturity of which is the same as the interest term and is denominated in the same currency - valid on the first day of each interest term as laid down in the current list of terms and conditions.	
Early withdrawal penalty	0% within the interest term. The deposit can be withdrawn at the end of the interest term without loss of interest.	
Open in	any MagNet branch or in the NetBank system	
Type of deposit	<ul style="list-style-type: none"> - revolving deposit, interest added to principal, - revolving deposit, interest not added to principal 	

STANDARD DEPOSIT in foreign exchange			
Amount	Min./max. deposit amount: EUR: 200/2,000,000 USD: 300/2,000,000 CHF: 300/2,000,000		
Annual interest rate (APY)			
	EUR:	USD:	CHF:
1 month	0.02% (0.02%)	0.05% (0.05%)	0.10% (0.10%)
3 months	0.05% (0.05%)	0.10% (0.10%)	0.10% (0.10%)
6 months	0.05% (0.05%)	0.10% (0.10%)	0.10% (0.10%)
12 months	0.10% (0.10%)	0.10% (0.10%)	0.10% (0.10%)
Interest	Fixed interest rate within the term of the deposit		
Early withdrawal penalty	Within the term of the deposit: 0%.		
Open in	any MagNet branch or in the NetBank system		
Type of deposit	<ul style="list-style-type: none"> - one-time deposit - revolving deposit - interest either added or not added to principal or the deposit may be tied up as a non-revolving deposit. 		

SAVINGS PROGRAMS

	„Step by Step” Savings Program	
	„Fix-saving”	„Change by card”
Deposit amount	Minimum deposit amount: HUF 50,000 Maximum deposit amount: HUF 15,000,000	Minimum deposit amount*: - Maximum deposit amount*: -
Terms	3-60 months	
Annual interest rate (APY)**	Central bank base rate-0.50%, but minimum 0.20% currently 0.70% (0.70%)	
Interest	Central bank base rate linked deposit	
Interest premium	Interest Premium is paid once, at the end of the term, if the conditions have been fulfilled. The base of the calculation consist of the deposited amount plus the given interest. Single +0.20% at the end of the term, if the conditions have been fulfilled.	
Interest rate	The rate of interest is variable. Interest is calculated on the basis of the daily closing balances, paid monthly.	
Open in	NetBank	
Deposit opening fee	Special offer** HUF 0, Normal price: first time deposit opening free of charge, after first time HUF 150/deposit opening	
Messaging fee ***	free of charge	

* The deposit amount is determined by the rounding (up to 10, 100 and 1000) based on the amount and the volume of the POS/VPOS card transactions made by the Client.

**APY is calculated with a daily account closure of HUF 500 000, 24 months term, without interest premium, first time deposit opening.

**Valid until recalled.

***According to the clients choice at deposit opening.

Fix-saving

- The starting amount (if one has been defined) has been paid within 5 bank days from the start of the deposit,
- The defined savings amount has been transferred to the Savings Program every month.

Change by card

- At least one successful savings transaction per month in every month of the term except the following cases:
- The first month is not being examined if the deposit has been opened after the 16th of the month, the last month won't be examined.

Deposit opening fee: The fee is calculated per Account owner, not NetBank user. The fee will be charged until the end of the next bank day after the Deposit opening.

HUF SAVINGS ACCOUNTS

“LESS TAX” LONG-TERM SAVINGS ACCOUNT	
Deposit amount	Minimum deposit amount: HUF 50,000
Annual interest rate (APY)	Central bank base rate – 0.50%, currently 0.70% (0.70%)
Interest	The rate of interest is variable. Interest is calculated on the basis of the daily closing balances and paid on an annual basis on the first working day following the end of the current year or on the day of the termination of the deposit agreement. Funds held in the savings account may also be tied up in any of the HUF deposits listed here (except for “Royal” savings account and fixed time deposit – NetBank) under the terms and conditions of the given deposit.
Account keeping	free of charge
Account closing fee	in the base year: 0.50% within the 3-year-interest period: 0.50% following the 3-year interest period: free of charge

Deposits unavailable at “Less Tax” Log-Term Savings Account: Mentor-Sphere Plus, Active Plus, Step by Step Savings Program.

“ROYAL” SAVINGS ACCOUNT	
Daily closing balance	Annual interest rate (APY)*
0-HUF 499,999	0.05% (0.05%)
HUF 500,000- HUF 2,000,000	0.15% (0.13%)
from HUF 2,000,000	0.15% (0.15%)
Interest	The savings account bears different rates of interest in each range, interest rates are only applicable in the relevant interest rate range. Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis.

* EBKM calculated between HUF 0-499.999 with HUF 499,999, between HUF 500,000- HUF 2,000,000 with HUF 2,000,000 and above HUF 2,000,000 with HUF 10,000,000 daily closing balance.

Interest payable on demand on private bank accounts

Interest payable on demand	
Foreign exchange	Interest payable on demand (APY) irrespective of the amount of deposit
HUF	0.00% (0.00%)
EUR	0.00% (0.00%)
USD	0.00% (0.00%)
CHF	0.00% (0.00%)

Withdrawn deposit types

HUF DEPOSITS

INTEREST-ROLL	
Deposit amount	Minimum deposit amount: HUF 50,000 Maximum deposit amount: HUF 500,000,000
Terms	1, 2, 3, 4 and 6 months
Annual interest rate (APY) – without amount limit	
1 month	0.05% (0.05%)
2 months	0.05% (0.05%)
3 months	0.10% (0.10%)
4 months	0.10% (0.10%)
6 months	0.10% (0.10%)
Interest premium	-
Interest rate	fixed rate of interest within the term of the deposit
Early withdrawal penalty	Within the term of the deposit: 0%. It can be withdrawn at the end of the interest term without loss of interest.
Open in	any MagNet branch
Type of deposit	automatically revolving deposit

Further EUR deposits	INTEREST-ROLL EURO (Euro-Roll)
Deposit amount	Min./max. deposit amount: EUR 200/euro amount equivalent to HUF 500,000,000
Term	3, 4, 6 and 12 months
Annual interest rate (APY) – no amount limit	
3 months	0.02% (0.02%)
4 months	0.05% (0.05%)
6 months	0.05% (0.05%)
12 months	0.10% (0.10%)
Interest premium	-
Interest rate	fixed rate of interest within the term of the deposit
Early withdrawal penalty	Within the term of the deposit: 0%. It can be withdrawn at the end of the interest term without loss of interest.
Open	in any MagNet branch

Interest -Roll deposit in euro: Renewal under the list of condition laid down in the current list of conditions of deposits.

Further USD and CHF deposits	INTEREST-ROLL USD USD-ROLL	INTEREST-ROLL CHF CHF-ROLL
Deposit amount	Minimum/maximum deposit amount: USD 300 or EUR 200/amount equivalent to HUF 500,000,000	
Term: Interest term:	3 and 6 months	
Annual interest rate (APY) – no amount limit		
3 months	0.20% (0.20%)	0.15% (0.15%)
6 months	0.20% (0.20%)	-
Interest premium	-	
Interest rate	fixed rate of interest within the term of the deposit	

Early withdrawal penalty	Within the term of the deposit: 0%. It can be withdrawn at the end of the interest term without loss of interest.
Open	in any MagNet branch

Interest -Roll deposit: Renewal under the terms and conditions laid down in the current list of terms and conditions of deposits.

General Terms and Conditions

The OBA logo seen on the first page of this Terms and conditions informs our customers that the deposits listed here are protected by the National Deposit Insurance Fund (NDIF) according to the provisions of Act CCXXXVII of 2013. For further information on deposit insurance, see the General business conditions and visit www.oba.hu.

The institutions of the National Deposit Insurance Fund (NDIF) are obliged to issue an annual report, in the form required by the National Deposit Insurance Fund, on the total of the balances of the savings held with the financial institution and the insurance funds available to deposit holders. MagNet Bank makes the above report available to any customer free of charge in any of its branches.

New deposits may only be opened if the customer holds or opens a MagNet account in the currency of the deposit to be opened.

Unless otherwise stipulated in the contract, the Bank pays interest from the working day following the opening of the deposit until the day preceding the payment of the deposit. The Bank deducts the interest tax and the health care contribution payable on the interest gained on the deposit according to the relevant legislation.

For further details on deposit, see the General Announcement and the Terms and conditions of payment services. As regards the costs, fees and commissions not listed here, see the current list conditions of bank card.

The Terms and conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

Costs, fees and commissions*

Deposit opening – HUF and foreign exchange	free of charge
Deposit renewal – HUF and foreign exchange	free of charge
Early withdrawal – HUF	free of charge
Early withdrawal – foreign exchange within 5 days from the opening of the deposit within 30 days from the opening of the deposit after 30 days following the opening of the deposit	3% 1% free of charge
HUF technical deposit account related transactions	
cash withdrawal in a branch	0.897%+HUF 404
internal HUF transfer (including instant transfer also) ¹	free of charge
HUF transfer to a non-MagNet account below HUF 2 000 000 amount (including instant transfer also) ¹	0.504%+HUF 372
HUF transfer to a non-Magnet account above HUF 2 000 000 amount (including instant transfer also) ¹	0.167%+ HUF 6 781
internal foreign exchange transfer	free of charge
SEPA and other transfers within the EEA member states (non-domestic) below 5 633 EUR	0.504% + 1,1 EUR
SEPA and other transfers within the EEA member states (non-domestic) above 5 633 EUR	0.167% + 19 EUR
foreign exchange transfer to a non-MagNet account below EUR 7 000, USD 8 500, CHF 8 000, GBP 5 600	0.534%, min. EUR 8.4 max. EUR 267
foreign exchange transfer to a non-MagNet account above EUR 7 000, USD 8 500, CHF 8 000, GBP 5 600	0.212%, min. EUR 23.4 max. EUR 267
Foreign exchange technical deposit account related transactions	
cash withdrawal in a branch	0.897%+EUR 2.2
internal foreign exchange transfer	free of charge
SEPA and other transfers within the EEA member states (non-domestic) below 5 633 EUR	0.504% + 1.1 EUR
SEPA and other transfers within the EEA member states (non-domestic) above 5 633 EUR	0.167% + 19.1 EUR
foreign exchange transfer to a non-MagNet account up to EUR 7 000, USD 8 500, CHF 8 000, GBP 5 600	0.534%, min. EUR 8.4 max. EUR 267
foreign exchange transfer to a non-MagNet account from EUR 7 000, USD 8 500, CHF 8 000, GBP 5 600	0.212%, min. EUR 23.4 max. EUR 267

*Applies only to funds deposited from a technical deposit account.

¹ Instant transfer order can only be submitted via NetBank or MobilBank.

Information on the changes that have taken place

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provisions of Payment Services, let us inform you that with regard to the fact that the central bank base rate has recently been raised, MagNet Bank has modified the interest rate of its certain deposits.

The changes are highlighted with italics.

28th July, 2021

MagNet Bank Zrt.

