

List of Conditions



for enterprises, entrepreneurs and other organizations of
the fees and commissions of payment services charged by
MagNet Bank

Effective as of 01st October 2019

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HUNGARIAN FORINT BUSINESS ACCOUNTS I.

Account package		ÁLTALÁNOS		MARS		JUPITER		NAP		
Interest payable on demand/APY		0.00%	(0.00% APY)							
Fees and commissions	Account opening	free of charge								
	Daily/monthly bank statement via Netbank	free of charge								
	Monthly account fee	free of charge		HUF 524		HUF 2,103		HUF 4,737		
	Minimum payment service fee	HUF 1,462 monthly ¹		free of charge		free of charge		free of charge		
	If less than 10 bank transfers are performed within a month to a non-MagNet account	---		---		---		HUF 2,629		
	Minimum balance	HUF 5,000		HUF 5,000		HUF 5,000		HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.472% + HUF 241	0.157% + HUF 6,557	0.462% + HUF 188	0.147% + HUF 6,504	0.430% + HUF 166	0.115% + HUF 6,482	0.410% + HUF 145	0.094% + HUF 6,462
		with Netbank module	---	---	---	---	---	---	0.388%	0.072% + HUF 6,316
		by bank form	0.683% + HUF 368	0.368% + HUF 6,684	0.631% + HUF 368	0.315% + HUF 6,684	0.578% + HUF 368	0.263% + HUF 6,684	0.578% + HUF 368	0.263% + HUF 6,684
	Transfer to own MagNet account from a MagNet account ²	free of charge	free of charge							
	Transfer to another MagNet account from a MagNet account ³	via Netbank	0.420% + HUF 104	0.104% + HUF 6,420	0.420% + HUF 104	0.104% + HUF 6,420	0.420% + HUF 104	0.104% + HUF 6,420	0.368% + HUF 104	0.052% + HUF 6,420
		by bank form	0.526% + HUF 209	0.209% + HUF 6,525	0.526% + HUF 209	0.209% + HUF 6,525	0.526% + HUF 209	0.209% + HUF 6,525	0.526% + HUF 209	0.209% + HUF 6,525
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or to another MagNet account ³	via Netbank	0.526% min. HUF 52	0.209% + HUF 6,316	0.462% min. HUF 52	0.147% + HUF 6,316	0.430% min. HUF 52	0.115% + HUF 6,316	0.410% min. HUF 52	0.094% + HUF 6,316
		by bank form	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316
	Standing order to own MagNet account ²	free of charge	free of charge	free of charge						
	Group transfer	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	
Direct debit	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316	0.526% min. HUF 52	0.209% + HUF 6,316		
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Foreign currency transfer from a forint account to a non-MagNet account	0.526% min. EUR 12,3	0.209% max. EUR 263,1 + EUR 20,5	0.526% min. EUR 12,3	0.209% max. EUR 263,1 + EUR 20,5	0.526% min. EUR 12,3	0.209% max. EUR 263,1 + EUR 20,5	0.526% min. EUR 12,3	0.209% max. EUR 263,1 + EUR 20,5	
	With foreign currency module	---	---	---	---	---	---	0.484% min. EUR 12,3	0.167% max. EUR 209,7	
Cash transactions	Amount limit	Any amount		Any amount		Any amount		Any amount		
	Cash deposit	free of charge		free of charge		free of charge		0.094% max HUF 26,316		
	Cash withdrawal	0.988% + HUF 399		0.988% + HUF 399		0.988% + HUF 399		0.894% + HUF 188		
	With the cash module	cash deposit	---		---		---		0.052% max HUF 26,316	
		cash withdrawal	---		---		---		0.841%	
Bank card	MasterCard Business monthly card fee	HUF 420		HUF 420		HUF 420		HUF 420		
NetBank	NetBank monthly fee	free of charge								
	Text message fee upon – successful/unsuccessful – login to NetBank	HUF 10/SMS		HUF 10/SMS		HUF 10/SMS		HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		HUF 20/SMS		HUF 20/SMS		HUF 20/SMS		
	Push ² notification fee upon successful/unsuccessful login to NetBank	special offer ⁶ HUF 0 normal price HUF 15/notification		special offer ⁶ HUF 0 normal price HUF 15/notification		special offer ⁶ HUF 0 normal price HUF 15/notification		special offer ⁶ HUF 0 normal price HUF 15/notification		
	Login/verification code sent via Push ⁵ notification	special offer ⁶ HUF 0 normal price HUF 15/notification		special offer ⁶ HUF 0 normal price HUF 15/notification		special offer ⁶ HUF 0 normal price HUF 15/notification		special offer ⁶ HUF 0 normal price HUF 15/notification		

Account package		ÁLTALÁNOS	MARS	JUPITER	NAP
Modules to chose ⁴	Cashier module	---	---	---	HUF 3,158/month
	Foreign currency module	---	---	---	HUF 3,158/month
	Netbank module	---	---	---	HUF 5,263/month
AccountInfo	AccountInfo monthly fee	HUF 315/month/phone	HUF 315/month/phone	HUF 315/month/phone	special offer ⁶ HUF 0 normal price HUF 315/month/phone
	AccountInfo message sent via text	HUF 25/SMS	HUF 25/SMS	HUF 25/SMS	HUF 25/SMS
	AccountInfo PUSH ⁵ monthly fee	special offer ⁶ HUF 0 normal price HUF 157/month/phone	special offer ⁶ HUF 0 normal price HUF 157/month/phone	special offer ⁶ HUF 0 normal price HUF 157/month/phone	special offer ⁶ HUF 0 normal price HUF 157/month/phone
	AccountInfo message sent PUSH ⁵ notification	special offer ⁶ HUF 0 normal price HUF 15/notification	special offer ⁶ HUF 0 normal price HUF 15/notification	special offer ⁶ HUF 0 normal price HUF 15/notification	special offer ⁶ HUF 0 normal price HUF 15/notification
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our List of conditions. You can change to another account package on the 1st day of the following month.</p> <p>¹ The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.</p> <p>² It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.</p> <p>³ It is not considered as another MagNet account if the holder of the payer's and the beneficiary's accounts is not the same.</p> <p>⁴ Module choice is optional. As long as a module is chosen, the favourable fees and commissions will be charged on a monthly basis in addition to the fixed monthly module fee.</p> <p>⁵ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos.</p> <p>⁶ The special offer is valid until recalled.</p> <p>These List of Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>					

HUNGARIAN FORINT BUSINESS ACCOUNTS II.

Account package		ÜSTÖKÖS ¹		SZFÉRA ²		
Conditions		for startups ¹		the approval of the „SZFÉRA” application ²		
Interest payable on demand/APY		0.00%	(0.00% APY)	0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	HUF 2,105		HUF 2,105		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		
	Monthly account keeping fee	HUF 314		pay as you like ³		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	HUF 5,000		HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via NetBank	the first five transfers in a month are free of charge up to HUF 1 million, otherwise 0.472% + HUF 208	0.157% + HUF 6,524	the first three transfers in a month are free of charge up to HUF 1 million, otherwise 0.472% + HUF 103	0.157% + HUF 6,419
		by bank form	0.736% + HUF 315	0.420% + HUF 6,631	0.736% + HUF 315	0.420% + HUF 6,631
	Transfer to own MagNet account from an own MagNet account ⁴	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account ⁵	via NetBank	0.420% + HUF 104	0.104% + HUF 6,420	0.315% + HUF 104	HUF 6,420
		by bank form	0.631% + HUF 315	0.315% + HUF 6,631	0.631% + HUF 315	0.315% + HUF 6,631
	Inter-bank transfer, RTGS	0.578% + HUF 10,526		0.263% + HUF 16,842		
	Standing order to a non-MagNet account	via NetBank	0.472% + HUF 52	0.157% + HUF 6,368	0.315% + HUF 52	HUF 6,368
		by bank form	0.631% + HUF 209	0.315% + HUF 6,525	0.631% + HUF 209	HUF 6,368
	Standing order to another MagNet account ⁵	via NetBank	0.472% + HUF 52	0.157% + HUF 6,368	0.315% + HUF 52	HUF 6,368
		by bank form	0.578% min. HUF 52	0.263% + HUF 6,368	0.578% min. HUF 52	0.263% + HUF 6,368
Standing order to own MagNet account ⁴	free of charge		free of charge			
Group transfer	0.526% min. HUF 52		0.209% + HUF 6,316			
Direct debit	0.315% + HUF 52		HUF 6,368			
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Foreign currency transfer from a forint account to a non-MagNet account	0.526% min. EUR 12,3		0.209% max. EUR 263,1 + EUR 20.5		
	Foreign currency transfer from a forint account to another MagNet account ⁵	0.420% min. EUR 4,1		0.104% max. EUR 263,1 + EUR 20.5		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	0.988% + HUF 399		0.841% + HUF 399		
Bank card	MasterCard Business monthly bankcard fee	HUF 447		HUF 447		
	Fee charged for purchases in Hungary and abroad	special offer ⁷ HUF 0, otherwise 0.315% max. HUF 6,316		special offer ⁷ HUF 0, otherwise 0.315% max. HUF 6,316		
NetBank	NetBank monthly fee	free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	HUF 10/SMS		HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS, free of charge between 14 September and 31 December 2019 due to a		HUF 10/SMS, free of charge between 14 September and 31 December 2019 due to a		
	Daily balance information sent via text	HUF 20/SMS		HUF 20/SMS		
	Push ⁶ notification fee upon succesful/unsuccesful login to NetBank Login/verification code sent via Push ⁶	special offer ⁷ HUF 0/notification, normal price: HUF 15/notification		special offer ⁷ HUF 0/notification, normal price: HUF 15/notification		

	notification		
AccountInfo	AccountInfo monthly fee	special offer ⁷ HUF 157 normal price HUF 315/month/phone	special offer ⁷ HUF 157 normal price HUF 315/month/phone
	AccountInfo message sent via text	HUF 25/SMS	HUF 25/SMS
	AccountInfo PUSH ⁶ monthly fee	special offer ⁷ HUF 0 normal price HUF 157/month/phone	special offer ⁷ HUF 0 normal price HUF 157/month/phone
	AccountInfo message sent PUSH ⁶ notification	special offer ⁷ HUF 0 normal price HUF 15/notification	special offer ⁷ HUF 0 normal price HUF 15/notification
All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our List of conditions.			
<p>¹“Üstökös” account package may only be opened if there are no more than six month between the date of the registration by the Registrar of Companies or the date of the issue of the sole trader’s licence and the date of the account opening. The account package is only available for the following company forms: „Egyéni vállalkozó”, „Kft.”, „Szövetkezet”, „Bt.”, „Kkt.”</p> <p>²Szféra account package is available for businesses engaged in organic farming, green energy, environmental protection and nature conservation, job creation, research and development, health and social care as well as culture and education as long as the Bank has approved that the business belongs to one of the above categories. The reserves the right to place the business into the Mars account category as long as it decides that the business’s activity does not cover any of the above areas. Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.</p> <p>³Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.</p> <p>⁴It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.</p> <p>⁵It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.</p> <p>⁶Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos.</p> <p>⁷The special conditions apply until withdrawal.</p> <p>These List of Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>			

HUNGARIAN FORINT BUSINESS ACCOUNTS III.

Account package		CIVIL ¹		HÁZMESTER ²		
Interest payable on demand/APY		0.10%	(0.10% APY)	0.20%	(0.20% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	free of charge		free of charge		
	Daily/monthly bank statement via NetBank	HUF 209/statement		HUF 209/statement		
	Monthly account keeping fee	HUF 123/statement		HUF 123/statement		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	HUF 5,000		HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via NetBank	0.442% + HUF 94	0.125% + HUF 6,410	0.452% + HUF 125	0.136% + HUF 6,441
		by bank form	0.526% + HUF 94	0.209% + HUF 6,410	0.526% + HUF 368	0.209% + HUF 6,684
	Transfer to own business MagNet account from an own MagNet account	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account	0.315%	HUF 6,316	0.420% + HUF 104	0.104% + HUF 6,420	
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or Standing order to another MagNet account	via NetBank	0.315% + HUF 52	HUF 6,368	0.315% + HUF 104	HUF 6,420
		by bank form	0.526% + HUF 94	0.209% + HUF 6,410	0.526% min. HUF 52	0.209% + HUF 6,316
	Standing order to own MagNet account	via NetBank	52 HUF	52 HUF	104 HUF	104 HUF
		by bank form	0.209% + HUF 94	0.209% + HUF 94	0.209% min. HUF 52	0.209%
Group transfer	0.526% + HUF 94	0.209% + HUF 6,410	0.526% min. HUF 52	0.209% + HUF 6,316		
Direct debit	0.315% + HUF 52	HUF 6,368	0.315% + HUF 104	HUF 6,420		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	max. 1 withdrawal/day up to HUF 1,000,000	0.631%		0.631%	
any other item		0.988% + HUF 94		0.988% + HUF 399		
Bankcard	MasterCard Business monthly fee	HUF 420		HUF 420		
NetBank	NetBank monthly fee	free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	HUF 10/SMS		HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		HUF 20/SMS		
	Push ³ notification fee upon succesful/unsuccesful login to NetBank	special offer ⁴ HUF 0 normal price HUF 15/notification		special offer ⁴ HUF 0 normal price HUF 15/notification		
Account Info	AccountInfo monthly fee	special offer ⁴ HUF 0 normal price HUF 315/month/phone	special offer ⁴ HUF 0 normal price HUF 315/month/phone	special offer ⁴ HUF 0 normal price HUF 315/month/phone	special offer ⁴ HUF 0 normal price HUF 315/month/phone	
	AccountInfo message sent via text	HUF 25/SMS		HUF 25/SMS		
	AccountInfo PUSH ³ monthly fee	special offer ⁴ HUF 0 normal price HUF 157/month/phone	special offer ⁴ HUF 0 normal price HUF 157/month/phone	special offer ⁴ HUF 0 normal price HUF 157/month/phone	special offer ⁴ HUF 0 normal price HUF 157/month/phone	
	AccountInfo message sent PUSH ³ notification	special offer ⁴ HUF 0 normal price HUF 15/notification	special offer ⁴ HUF 0 normal price HUF 15/notification	special offer ⁴ HUF 0 normal price HUF 15/notification	special offer ⁴ HUF 0 normal price HUF 15/notification	
All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our List of conditions.						
¹ CIVIL Account package may be chosen by customers who qualify as a civil organization or confirm their public benefit legal status, as stipulated in Act CLXXV of 2011.						
² HÁZMESTER Account package may only be opened by condominiums.						

³ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

⁴ The special conditions apply until withdrawal.

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HUNGARIAN FORINT BUSINESS ACCOUNTS IV.

Account package		MERKÚR		
Conditions		The Merkúr business account is available for individual entrepreneurs only if it has been opened via online. The application of the Merkúr account is restricted in any of the bank branches operated by MagNet Bank. The Merkúr business account is unavailable for everyone, who has already opened a business account at MagNet Bank. It is restricted to change from another account package to Merkúr account package.		
Interest payable on demand/APY		0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		
	Change to another account package	HUF 2,056		
	Daily/monthly bank statement via Netbank	free of charge		
	Monthly account keeping fee	HUF 359		
	Minimum fee&commission	free of charge		
	Minimum balance	HUF 5,000		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	special offer ¹ the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0.462% + HUF 236 normal price 0.45% + HUF 230	0.154% + HUF 6,404
		by bank form	0.976% + HUF 514	0.668% + HUF 6,682
	Transfer to own MagNet account from an own MagNet account ²	free of charge		
	Transfer to another MagNet account from a MagNet account ³	via Netbank	special offer ¹ the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0.411% + HUF 102 normal price 0.411% + HUF 102	0.102% + HUF 6,270
		by bank form	0.873% + HUF 411	0.565% + HUF 6,579
	Inter-bank transfer, RTGS	0.565% + HUF 10,280	0.257% + HUF 16,448	
	Standing order to a non-MagNet account	via Netbank	0.462% + HUF 51	0.154% + HUF 6,219
		by bank form	0.616% + HUF 205	0.308% + HUF 6,373
	Standing order to another MagNet account ³	via Netbank	0.462% + HUF 51	0.154% + HUF 6,219
		by bank form	0.565% min. HUF 51	0.257% + HUF 6,219
	Standing order to own MagNet account ⁴	free of charge		
	Group transfer	0.514% min. HUF 51	0.205% + HUF 6,168	
Direct debit	0.308% + HUF 51	HUF 6,219		
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	Foreign currency transfer from a forint account to a non-MagNet account	0.514% min. EUR 12,3	0.205% max. EUR 257,0 EUR + EUR 20.5	
	Foreign currency transfer from a forint account to another MagNet account ³	0.411% min. EUR 4,1	0.102% max. EUR 257,0 + EUR 20.5	
Cash transactions	Amount limit	any amount		
	Cash deposit	HUF 102		
	Cash withdrawal	1.028% + HUF 1,028		
Bankcard	MasterCard Business monthly bank card fee	HUF 462		
	Fee charged for purchases in Hungary and abroad	special offer ¹ HUF 0 normal price 0.315% max. HUF 6,168		
NetBank	NetBank monthly fee	free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank	HUF 10/SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10/SMS free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		
	Push ⁴ notification fee upon succesful/unsuccesful login to NetBank	special offer ¹ HUF 0 normal price HUF 15/notification		
	Login/verification code sent via Push ⁴ notification	special offer ¹ HUF 154 normal price HUF 308/month/phone		
Account Info	AccountInfo monthly fee	special offer ¹ HUF 154 normal price HUF 308/month/phone		
	AccountInfo message sent via text	HUF 25/SMS		
	AccountInfo PUSH ⁴ monthly fee	special offer ¹ HUF 0 normal price HUF 154/month/phone		
	AccountInfo message sent PUSH ⁴ notification	special offer ¹ HUF 0 normal price HUF 15/notification		

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general List of conditions. You can change to another account package on the 1st day of the following month. The Mercury business account is available only if it has been opened via online (the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are not possible during the online business account application process). According to the "Pénzforgalmi Üzletág Üzletszabályzat" and the "Mastercard Bankkártyákra Vonatkozó Általános Szerződési Feltételek" documents the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are possible in the branches operated by MagNet Bank or in the NetBank.

¹ The special conditions apply until withdrawal.

² It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.

³ It is not considered as own account as long as the holder of the payer's and the beneficiary's accounts is not the same.

⁴ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

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GENERAL CONDITIONS (INTEREST RATES, COSTS, FEES AND COMMISSION)

Interest payable on demand

Interest rates of Forint accounts

Business accounts and business escrow accounts

Annual interest rate	0.00% (APY: 0,00%)
NetBank annual interest rate	0.00% (APY: 0,00%)

Business accounts of foundations

Annual interest rate	0.10% (APY: 0,10%)
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Business accounts of municipalities

Annual interest rate	0.20% (APY: 0,10%)
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Issued capital, share capital trust account, foreign exchange technical account

Annual interest rate	0.00% (APY 0,00%)
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Lawyer's escrow account

Annual interest rate	0.10% (APY: 0.10%)
Account opening fee	free of charge
Account keeping fee	free of charge

Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis. Funds blocked by an authority Should an authority order the blocking of the funds in an account, the interest rate of the bank account or escrow account is 0% (0.00% APY).

Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary). Customers can change to a new account package on the 1st day of the month following the current month.

Account keeping fees		
Balance enquire	free of charge	
Credit		
Forint transfer to a forint account	free of charge	
Crediting of postal money orders	HUF 104/pc + posta fee	
RTGS to the credit of a forint account	HUF 1,052/item	
Crediting of a direct debit	free of charge	
Debits		
	up to HUF 2 million	from HUF 2 million
Transfer order by an authority	0.526% + HUF 368	0,209% min. HUF 6,684
Collection	0.526% + HUF 368	0,209% min. HUF 6,684
Queueing fee	HUF 410/month/new item	HUF 410/month/new item
Initiation of withdrawal	HUF 1,052/item	HUF 1,052/item

Other costs	
Other certificate	HUF 2,500/pc
Notification letter	526 Ft/pc
Procedure fee	HUF 1,052/occasion
Confirmation of Telexbank order	HUF 104/pc
Monthly bank statement	free of charge
Bankstatement postal fee (based on client request)	HUF 123/pc
Photocopy of bank statement	HUF 526/pc
Bank statement printed from Netbank	free of charge
Copy of a document	HUF 104/pc
Certificate of availability of Funds	0.526% min. HUF 526
Bank information	HUF 10,000
Forms	free of charge
Photocopy	HUF 104/page
Sending fax	HUF 104/page
Postal fee (non-bankstatement related)	HUF 123
Notice on non-fulfilment of minimum balance	HUF 526/month
Confirmation of bank account balance	HUF 526
Amendment/withdrawal of payment instruction after its submission	HUF 1,052/item
Amendment of signature sheet	HUF 1,052/pc
Account closure fee ¹	HUF 1,052
Text message on successful / unsuccessful login to NetBank (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	HUF 62/SMS
Login / verification codeword sent via text (to a phone number that is operated in the European Economic Area by a foreign service provider and is not premium rated)	HUF 62/SMS Free of charge between 14 September and 31 December 2019 due to a special offer
Daily balance info sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	HUF 62/SMS

Alkusz escrow account

Annual interest rate	0.10% (APY: 0.10%)
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Interest rates of foreign exchange technical accounts

Interest payable on demand for business accounts and business escrows accounts as of August 1 st 2014

fix	annual interest rate	(APY)%
EUR	0,00	(0,00%)
USD	0,00	(0,00%)
CHF	0,00	(0,00%)
GBP	0,00	(0,00%)

AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	HUF 62/SMS
In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank.	

Foreign exchange payment services

Transfer abroad to the debit of a forint or foreign currency account

Transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary.

Account keeping fees				
Account opening		free of charge		
Account keeping fee		EUR 4,1/month		
Minimum balance		EUR/USD/CHF/GBP 10,2		
Credits				fx rate
Crediting of a forint account transferred from a non-MagNet account into a MagNet account	to same currency account	free of charge		---
	to other currency account	free of charge		cfxb/cfxs
Crediting of a foreign currency account transferred from a non-MagNet account into a MagNet account (SEPA)	to same currency account	0.052% min. EUR 4,1, max. EUR 52.4		---
	to other currency account	0.052% min. EUR 4,1, max. EUR 52.4		cfxb/cfxs
Crediting of an RTGS forint transfer to a currency account		0.052% min. EUR 4,1, max. EUR 52.4		cfxs
Crediting of a GIRO forint transfer to a foreign currency account		0.052% min. EUR 4,1, max. EUR 52.4		cfxs
Debits		Up to 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	From 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	fx rate
Transfer to the debit of a foreign currency account	from own MagNet account to own	free of charge	free of charge	---
	from own MagNet account to other	free of charge	free of charge	cfxb/cfxs
	from a MagNet account to other MagNet account – same	0.420% min. EUR 6.1	0.104% max. EUR 263.1 + EUR 20.5	---
	from a MagNet account to other MagNet account – other currency	0.420% min. EUR 6.1	0.104% max. 263.1 EUR+20.5 EUR	cfxb/cfxs
	to an account held with other bank – same currency (incl. SEPA)	0.526%, min. EUR 12.3	0.209%, max. EUR 263.1 + EUR 20.5	---
Transfer to the debit of a forint account	to an account held with other bank – other currency (incl. SEPA)	0.526% min. EUR 12.3	0,209% max. EUR 263.1 EUR + EUR 20.5	cfxb/cfxs
	from own MagNet account to own MagNet account	free of charge	free of charge	kde
	from a MagNet account to other MagNet account	0.420%, min. EUR 6.1	0.104% max. EUR 263.1 + EUR 20.5	kde
	to a bank account held with other Bank (incl. SEPA)	0.526%, min. EUR 12.3	0.209% max. EUR 263.1 + EUR 20.5	kde

¹ Account closure of last bank account is free of charge after a 6-months period from its opening date.

Other costs	
Correspondence	EUR 20.5
Fee of certificate	EUR 10.2
SWIFT photocopy	EUR 10.2
fax upon the customer request	EUR 6.1
withdrawal of payment order	EUR 20.5
Amendment of payment order	EUR 20.5
Complaint registration fee	EUR 47.2
Fee of emergency foreign currency transfer (executed on the same day) in addition to the normal transfer fee (maximum amount: EUR 200 000 if submitted until 11:00 o'clock)	EUR 15.4
Account closing fee ²	EUR 10.2
Accountinfo monthly fee	EUR 1/phone
Accountinfo message sent via text	EUR 0.10/SMS
AccountInfo Push monthly fee	Special offer ³ EUR 0/month/phone, normal price: EUR 1/month/phone
AccountInfo message sent via Push notification	Special offer ⁴ EUR 0, normal price: EUR 0,1/message
AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	HUF 62/SMS

General rules of foreign currency transfers

Abbreviations

fcys - foreign currency sell
 fcyb - foreign currency buy
 fxs - payment services foreign exchange sell
 fxb - payment services foreign exchange buy
 cfxs - commercial foreign exchange sell the withdrawal of large cash amount without prior notice: +0.153%
 cfxb - commercial foreign exchange buy

We open and keep accounts in the following currencies: EUR, USD and CHF and GBP.

² The special conditions apply until withdrawal. Normal price is 1 EUR/month/phone. The special conditions apply until withdrawal. Normal price is 0,10 EUR/month/phone.

³ The special offer is applied until the withdrawal.

⁴ The special offer is applied until the withdrawal.

Cash transactions

Commission payable, in addition to the general cash withdrawal fees for large cash amount requested in advance, but failed because of the client ⁵	+0.300%
Commission payable, in addition to the general cash withdrawal fees for large cash amount which NOT requested in advance ⁵	+0.300%
Coin processing ⁶	1.262% per denomination above 100 pcs
Change of coin and banknotes ⁷	5.263% per denomination above 50 pcs
HUF coin deposit in Scancoin machine below 5,000 HUF special offer ⁸	0%
HUF coin deposit in Scancoin machine from 5,000 HUF special offer	4.120%

The machine is being operated at locations detailed in „Apropenz befizető gép kezikönyv”. Notes (forint or foreign currency) unfit for circulation (not withdrawn) are taken over at 100%.

Forint cash payments	Costs	fx rate
Cash payment into a Forint account	free of charge	---
Cash payment into a foreign currency account	free of charge	fcys
Cash withdrawal from a Forint account	0.988% + HUF 399	---
Cash withdrawal from a business account	0.988% + HUF 399	---
Cash withdrawal from a foreign currency account	0.988% + EUR 2	fcyb
Foreign currency cash payment	Costs	fx rate
Payment into a foreign currency account – same currency	0.282%	---
Payment into a foreign currency account – other currency	0.282%	fcy/fxs
Cash payment into a Forint account	0.282%	fcyb
Cash withdrawal from a foreign currency account – same currency	1.500% + EUR 2	---
Cash withdrawal from a foreign currency account – other currency	1.500% + EUR 2	pxb/fcys
The Bank changes an additional 0.200%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.		

Bankcards

The Bank's Supportive Bank Card Programme is linked to MasterCard bankcards. For further information on the programme see our website (www.magnetbank.hu). If you wish to participate in the programme, you can join it via the Netbank system.

MasterCard Business ⁹		
Card issue fee	HUF 0	
Bankcard fee (Általános, Mars, Jupiter, Nap, Civil, Házmaster, Terézvárosi Társasház)	HUF 420/month	
Bankcard fee (Üstökös, Szféra)	HUF 447/month	
Card blocking fee ¹⁰	free of charge	
Card replacement fee	HUF 2,105	
PIN replacement fee	HUF 1,052	
PIN amendment fee (ATM)	HUF 526/amendment	
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30 th, 2015	HUF 0	
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1 st, 2015	HUF 4,210	
Fee of sending bankcard via post to mailing address	HUF 0	
Storage fee of cards not taken over (from the 60 th day / single occasion)	HUF 1,052	
Activating bankcard	HUF 0	
Monthly text service fee ¹¹	HUF 0	
Bankcard info fee/SMS	to a domestic phone number	HUF 25/SMS
	to a phone number operated by an Italian mobile service provider and is not premium rated	HUF 62/SMS
Bankcard transactions		
Domestic and foreign purchase	Up to HUF 2 million 0.315%	From HUF 2 million HUF 6,316
ATM transactions		
Cash withdrawal – MagNet ATM	0.926% + HUF 294	
Cash withdrawal – other domestic ATM	0.946% + HUF 315	
Cash withdrawal – foreign ATM	0.894% + HUF 1,262	
Balance enquiry	HUF 104	
Failed transaction	HUF 0	

Cash drawer transactions	
Postal cash withdrawal at the POS terminal of other domestic or foreign Bank	0.968% + HUF 336

Interest rate of unauthorized overdraft facility:

yearly 38%

⁵ Only for customers holding a MagNet account.

⁶ The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

⁷ Only for customers holding a MagNet account. The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

⁸ normal fee 4.120%. Conditions apply for one withdrawal / day with coin change up to HUF 5000.

⁹ In the case of VISA cards replaced by MasterCard, until December 31st, 2013 the Bank had applied the conditions,

costs, fees and commissions of Visa Electron bankcards. As regards the VISA cards replaced by MasterCard, since January 1st, 2014 the Bank has applied the conditions, costs, fees and commissions laid down in the current list of terms and conditions.

¹⁰ The blocking of the bankcard can be initiated in any branch during office hours or via NetBank or at the Call Center any time, any day (+36-1-766-4544).

¹¹ The Bank sends a text message on the bankcard transactions to the customer requesting this service.

Account package		TERÉZVÁROSI Társasházi account package ¹		
Interest payable on demand/APY		0.20%	(0.20% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Daily / monthly bank statement via Post	HUF 209/statement		
	Monthly statement via Post	HUF 123/statement		
	Monthly account fee	free of charge		
	Minimum balance	HUF 1,000		
Forit transfers	Limit of amount	up to HUF 2 million:	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.452% + HUF 125	0.136% + HUF 6,441
		by Bank form	0.526% + HUF 368	0.209% + 6,684 Ft
	Transfer to own MagNet business account from a MagNet account	free of charge		
	Transfer to another Magnet account from a MagNet account	0.420% + HUF 104	0.104% + HUF 6,420	
	Inter-bank transfer, RTGS	0.578% + HUF 10,526	0.263% + HUF 16,842	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0.315% + HUF 104	HUF 6,420
		by Bank form	0,315% min. 52 Ft	HUF 6,316
	Standing order to own MagNet account	via Netbank	HUF 104	HUF 104
		by Bank form	0.209% min. HUF 52	0.209%
Group transfer	0526% min. HUF 52	0.209% + HUF 6,316		
Direct debit	0.315% + HUF 104	HUF 6,420		
Cash transactions	Limit of amount	Any amount		
	Cash deposit	free of charge		
	Cash withdrawal	1 item / day up to 1 000 000 HUF	0.526%	
minden egyéb tétel		0.988% + HUF 399		
Bankcard	MasterCard Business monthly card fee	HUF 420		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful / unsuccessful login to Netbank (domestic phone number)	HUF 10/SMS		
	Login / verification code sent via text (domestic phone number)	HUF 10/SMS, free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20/SMS		
	Push2 notification fee upon succesful / unsuccessful login to Netbank	Special offer ³ HUF 0/message, normal price: HUF 15/message		
Account info	Accountinfo (SMS) monthly fee	Special offer ³ HUF 0 normal price HUF 315/month phone number		
	Accountinfo message sent via text	HUF 25/SMS		
	Accountinfo PUSH2 monthly fee	Special offer ³ HUF 0, normal price HUF 157/month/phone		
	Accountinfo message sent Push notifications ²	Special offer ³ HUF 0, normal price HUF 15/message		
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our List of conditions.</p> <p>¹ A TERÉZVÁROSI Társasházi account is only available for condominiums of Terézváros.</p> <p>² Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos.</p> <p>³ The special offer is valid until recallment.</p> <p>These List of Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>				

Account package		Alkuszi deposit account package ¹		
Interest payable on demand/APY		0.10%	(0.10% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Monthly account fee	free of charge		
	Minimum payment service fee	HUF 1,462/month ²		
	Minimum balance	HUF 5,000		
Forint transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.472% + HUF 241	0.157% + HUF 6,557
		By bank form	0.683% + HUF 368	0.368% + HUF 6,684
	Transfer to own MagNet business account from a MagNet account		free of charge	free of charge
	Transfer to another Magnet account from a MagNet account	via Netbank	0.420% + HUF 104	0.104% + HUF 6,420
		By bank form	0.526% + HUF 209	0.209% + HUF 6,525
	Inter-bank transfer, RTGS		0.578% + HUF 10,526	0.263% + HUF 16,842
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0.526% min. HUF 52	0.209% + HUF 6,316
		By bank form	0.526% min. HUF 52	0.209% + HUF 6,316
	Standing order to own MagNet account		free of charge	free of charge
Group transfer		0.526% min. HUF 52	0.209% + HUF 6,316	
Direct debit		0.526% min. HUF 52	0.209% + HUF 6,316	
Foreign currency transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	Foreign currency transfer from forint account to non-MagNet account		0.526%, min. EUR 12,3	0.209%, max. EUR 263.1 + EUR 20,5
Cash transactions	Limit of amount	any amount		
	Cash deposit	free of charge		
	Cash withdrawal	0.988% + HUF 399		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful/unsuccesful login to Netbank (domestic phone number)	10 HUF / SMS		
	Login/verification code sent via text (domestic phone number)	HUF 10 / SMS, free of charge between 14 September and 31 December 2019 due to a special offer		
	Daily balance information sent via text	HUF 20 / SMS		
	Push ³ notification fee upon succesful / unsuccesful login to Netbank	special offer ⁴ HUF 0/message normal price: HUF 15/message		
Számíla Info	Accountinfo (SMS) monthly fee	special offer ⁴ HUF 0 normal price HUF 315/month/phone number		
	Accountinfo message sent via text	HUF 25/SMS		
	Accountinfo PUSH2 monthly fee	special offer ⁴ HUF 0 normal price HUF 157/ month/phone		
	Accountinfo message sent Push notifications ²	special offer ⁴ HUF 0 normal price HUF 15/message		
All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our List of conditions.				
¹ The Alkuszi deposit account is only available for insurance brokers. The Bank considers Alkuszi deposit account as a limited special purpose account, therefore the following transactions are not allowed: authorization letter based recovery order, transfer of funds by court order and order to transfer funds.				
² The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.				
³ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos_ .				
⁴ The special offer is valid until recallment.				
This List of Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.				

Information on the changes that have taken place

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provision of Payment Services, let us inform you that according to the III.2.1 point of the General terms and conditions of payment services, the Bank has modified the following conditions of the cash transactions from 1 th October 2019.

- The fee of the cash withdrawal from a foreign currency account – same currency rises by 0,261% to 1,5000% + 2 EUR
- The fee of the cash withdrawal from a foreign currency account – different currency rises by 0,261% to 1,5000% + 2 EUR
- Commission payable, in addition to the general cash withdrawal fees for large cash amount requested in advance, but failed because of the client rises by 0,157% to 0,300%
- Commission payable, in addition to the general cash withdrawal fees for large cash amount which NOT requested in advance rises by 0,143% to 0,300%

The reason of the modification: Changes of the business strategy

31 th July 2019

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provision of Payment Services, let us inform you that between 14 September and 31 December 2019, the Bank do not charge any fee for the sent login / verification SMS. From 14 September 2019, the login and verification code are also send by SMS to non-premium rate mobile numbers, which provided by foreign mobile service providers in the European Economic Area.

13 th September 2019.

MagNet Bank Zrt.