

Effective as of July 15th 2017

Published at July 14th 2017

## Forint based current accounts for private individuals

Account package		ALAPSZÁMLA <sup>1</sup>		ÁLTALÁNOS		CSILLAG <sup>2</sup>		DIAMOND <sup>3</sup>		
Interest payable on demand (APY)		0,00%	(0,00%)	0,00%	(0,00%)	0,00%	(0,00%)	0,00%	(0,00%)	
Fees and commissions	Account opening	free of charge		free of charge		free of charge		free of charge		
	Minimum payment service fee	free of charge		190 Ft <sup>4</sup>		free of charge		free of charge		
	Daily or monthly bank statement via NetBank	free of charge		free of charge		free of charge		free of charge		
	Daily bank statement via post	Special offer <sup>10</sup> 0 Ft, norm. price 250 Ft/statement <sup>11</sup>		Special offer <sup>10</sup> 0 Ft, norm. price 250 Ft/statement <sup>11</sup>		Special offer <sup>10</sup> 0 Ft, norm. price 250 Ft/statement <sup>11</sup>		Special offer <sup>10</sup> 0 Ft, norm. price 250 Ft/statement <sup>11</sup>		
	Monthly bank statement via post	150 Ft/statement <sup>11</sup>		150 Ft/statement <sup>11</sup>		150 Ft/statement <sup>11</sup>		150 Ft/statement <sup>11</sup>		
	Monthly account fee	1 665 Ft <sup>5</sup>		free of charge		Pay as you like <sup>6</sup>		Pay as you like <sup>6</sup>		
	Minimum balance	0 Ft		1 000 Ft		1 000 Ft		0 Ft		
<b>Free of charge transfers</b>		The first four transfers, and unlimited amount of standing orders are free of charge up to 100 000 Ft; unlimited amount of transfer between the accounts of the same MagNet private individuals are free of charge <sup>7</sup>		Unlimited amount of transfer between the accounts of the same MagNet private individuals are free of charge		Unlimited amount of transfer between the accounts of the same MagNet private individuals are free of charge; unlimited amount of Transfers to a MagNet account from a MagNet account up to 100 000 Ft/transfer via NetBank		Unlimited amount of transfer between the accounts of the same MagNet private individuals are free of charge; unlimited amount of Transfers to a MagNet account from a MagNet account up to 100 000 Ft/transfer via NetBank		
<b>Amount limit</b>		up to 2M (Ft)	from 2M (Ft)	up to 2M (Ft)	from 2M (Ft)	up to 2M (Ft)	from 2M (Ft)	up to 2M (Ft)	from 2M (Ft)	
Wire transfer	Transfer to a non-MagNet account (GIRO)	up to 100 000 Ft/transfer via NetBank	0.45% and 230 Ft	---	0.45% and 230 Ft	---	free of charge in case of account(s) opened before August 14th 2013 0.45% in case of account(s) opened after August 15th 2013	---	free of charge in case of account(s) opened before August 14th 2013 0.40% in case of account(s) opened after August 15th 2013	---
		from 100 000 Ft/transfer via NetBank	0.45% and 230 Ft	0.15% and 6 230 Ft	0.45% and 230 Ft	0.15% and 6 230 Ft	0.45% and 230 Ft	0.15% and 6 230 Ft	0.45%	0.149% and 6 020 Ft
		by bank form/via TeleBank	0.57% and 350 Ft	0.27% and 6 350 Ft	0.57% and 350 Ft	0.27% and 6 350 Ft	0.57% and 350 Ft	0.27% and 6 350 Ft	0.57% and 350 Ft	0.27% and 6 350 Ft
	Transfer between the accounts of the same MagNet private individuals		free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge
	Transfer to a MagNet account from a MagNet account	up to 100 000 Ft/transfer via NetBank	0.40% and 100 Ft	---	0.40% and 100 Ft	---	free of charge	---	free of charge	---
		from 100 000 Ft/ transfer via NetBank	0.40% és 100 Ft	0.10% and 6 100 Ft	0.40% and 100 Ft	0.10% and 6 100 Ft	0.35% and 100 Ft	0.05% and 6 100 Ft	0.35% and 100 Ft	0.05% and 6 100 Ft
		by bank form/via TeleBank	0.40% és 100 Ft	0.10% and 6 100 Ft	0.40% and 100 Ft	0.10% and 6 100 Ft	0.40% and 100 Ft	0.10% and 6 100 Ft	0.40% and 100 Ft	0.10% and 6 100 Ft
	Inter-bank transfer RTGS		0.55% and 10 000 Ft	0,25% and 16 000 Ft	0,55% and 10 000 Ft	0,25% and 16 000 Ft	0,55% and 10 000 Ft	0,25% and 16 000 Ft	0,55% and 10 000 Ft	0,25% and 16 000 Ft
	Standing order	up to 100 000 Ft/transfer via NetBank	0.50%, min. 50 Ft	---	0.50%, min. 50 Ft	---	free of charge in case of account(s) opened before December 14th 2014 0.30% in case of account(s) opened after December 15th 2014	---	free of charge in case of account(s) opened before December 14th 2014 0.30% in case of account(s) opened after December 15th 2014	---
		from 100 000 Ft/ transfer via NetBank	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50% min. 50 Ft in case of account(s) opened before July 2nd 2012 0.15% and 6230 Ft in case of account(s) opened after July 3rd 2014	0.20% min. 6000 Ft in case of account(s) opened before July 2nd 2012 0.15% and 6230 Ft in case of account(s) opened after July 3rd 2014	0.45%	0.149% and 6020 Ft
by bank form/via TeleBank		0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%	0.199% és 6 020 Ft	
Group transfer		0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	0.50%, min. 50 Ft	0.20%, min. 6 000 Ft	
Direct debit		free of charge	free of charge	0,50%, min. 50 Ft	0,20%, min. 6 000 Ft	free of charge	free of charge	free of charge	free of charge	
Cash transactions	Cash deposit	free of charge		free of charge		free of charge		free of charge		
	Cash withdrawal	max. 1 withdrawal/month up to 50 000 Ft free of charge, any other withdrawal 0.80% and 380 Ft		0.80% and 380 Ft		0.80% and 380 Ft		0.80% and 380 Ft		

# Forint based current accounts for private individuals

Account package		ALAPSZÁMLA <sup>1</sup>	ÁLTALÁNOS	CSILLAG <sup>2</sup>	DIAMOND <sup>3</sup>	
Bankkártyák	MasterCard Basic	Monthly fee (primary card)	free of charge	200 Ft	200 Ft	150Ft
		Free cash withdrawak by bank card <sup>8</sup> from a MagNet and/or domestic ATM	FREE OF CHARGE up to 150 000 Ft (in the aggregate) per current account in total in the case of the first two forint based cash withdrawals in that month from a domestic ATM. The declaration stipulated in Section 36/A (4) of Act LXXXV is notrequired and the Bank does not examine that the conditions laid down in that section are fulfilled.			
		Vásárlás	free of charge	free of charge	free of charge	free of charge
	MasterCard Embossed	Monthly fee (primary card)	not available	300 Ft	300 Ft	300 Ft
		Free cash withdrawak by bank card <sup>8</sup> from a MagNet and/or domestic ATM	---	FREE OF CHARGE up to 150 000 Ft (in the aggregate) per current account in total in the case of the first two forint based cash withdrawals in that month from a domestic ATM. The declaration stipulated in Section 36/A (4) of Act LXXXV is notrequired and the Bank does not examine that the conditions laid down in that section are fulfilled.		
		Purchase	not available	free of charge	free of charge	free of charge
NetBank	NetBank monthly fee	free of charge	150 Ft/month	free of charge	free of charge	
	Text message fee upon login to NetBank (domestic phone number)	10 Ft/sms	10 Ft/sms	10 Ft/sms	free of charge	
	Code word sent via text (domestic phone number)	free of charge	10 Ft/sms	10 Ft/sms	10 Ft/sms	
	Daily balance information sent via text	20 Ft/sms	20 Ft/sms	20 Ft/sms	free of charge	
	Push <sup>9</sup> notification fee upon login to NetBank	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	
	Code word sent via Push <sup>9</sup> notification	free of charge				
Account Info	AccountInfo monthly fee	100 Ft/month/phone	100 Ft/month/phone	Special offer <sup>10</sup> 50 Ft, normal price 100 Ft/month/phone	Special offer <sup>10</sup> 0 Ft, normal price 100 Ft/month/phone	
	AccountInfo message sent via text	25 Ft/sms	25 Ft/sms	25 Ft/sms	25 Ft/sms	
	AccountInfo Push <sup>9</sup> monthly fee	Special offer <sup>10</sup> 0 Ft, normal price 50 Ft/month/phone	Special offer <sup>10</sup> 0 Ft, normal price 50 Ft/month/phone	Special offer <sup>10</sup> 0 Ft, normal price 50 Ft/month/phone	Special offer <sup>10</sup> 0 Ft, normal price 50 Ft/month/phone	
	AccountInfo Push <sup>9</sup> notification fee	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	Special offer <sup>10</sup> 0 Ft, normal price 15 Ft/notification	

All packages include the use of the NetBank service. For other fees and commissions see the general fees and commissions of the list of Terms&Conditions. Switching to other account package(s) will take effect in the 1st day of the following month.

<sup>1</sup> The "Alapszámla" stipulated in the 262/2016. (VIII. 31) Korm. rendelet may only requested by „Alapszámla nyitási kérelem” form.

<sup>2</sup> On September 1, 2010 VÉNUSZ account package for private individuals was named CSILLAG Community Account Package. There is no need to amend VÉNUSZ Contracts

<sup>3</sup> Diamond account package can only be used by customers whose wages/salary are transferred to this account in each month or minimum HUF 100,000/month is transferred to their account and hold a debit card issued by MagNet Bank. Furthermore, it is necessary to carry out at least two of the following transactions in any combination in each month: direct debit, standing order and a simple transfer order submitted in paper form, via TeleBank or NetBank.

<sup>4</sup> The minimum fee charged in connection with transfer and cash transactions, which fee does not include bank card related fees, the fee charged for the use of the NetBank and other account management fees

<sup>5</sup> The monthly account fee is the 1.5% of the gross minimum wage defined in the previous year. The monthly account fee can change yearly.

<sup>6</sup> According to the Client's choice. Available monthly account fee choices: between 0 and 1000 Ft. The montly fee for CSILLAG and DIAMOND account packages opened before November 2nd 2011 will stay free of charge until the account holder orders otherwise.

<sup>7</sup> The first four transfers (Transfer to a non-MagNet account (GIRO) by bank form/via TeleBank/via NetBank, Transfer to a MagNet account from a MagNet account by bank form/via TeleBank/via NetBank) and unlimited amount of standing orders (by bank form/via TeleBank/via NetBank) are free of charge up to 100 000 Ft; unlimited amount of transfer between the accounts of the same MagNet private individuals are free of charge

<sup>8</sup> Transactions that are free of charge apply per current account. The reference month is determined by the date of the transaction and not by the date of its booking. As long as the free transactions limit is exceeded, the fee applied to non-free transactions will be charged for the amount above such limit.

<sup>9</sup> Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit [www.magnetbank.hu/dokumentumok/hasznos](http://www.magnetbank.hu/dokumentumok/hasznos).

<sup>10</sup> The special offer is valid until recalled

<sup>11</sup> Stipulated in the 2009. évi LXXXV. törvény 24 § (2), according to the Client's request the Bank provides one statment via post free of charge

These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.

## GENERAL CONDITIONS (interest rates, costs, fees and commissions)

### • Interest payable on demand

#### Interest rate of forint and foreign currency (EUR, USD, CHF) current accounts

annual interest rate:

0,00% (0,00% APY)

### • Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary)

#### Costs of accounts

	Costs
Account opening	free of charge
Balance enquiry	free of charge
Minimum balance	1 000 Ft
Minimum fee per account	190 Ft

#### Credits

Crediting a forint transfer to a forint account	free of charge
Crediting of a postal order payment	100 Ft/order + postal fee
Crediting an inter-bank transfer RTGS to a forint account	1 000 Ft/transfer
Crediting a direct debit order to a forint account	free of charge

#### Debit

Queueing fee	390 Ft/month/new item
Initiation of a withdrawal	1 000 Ft/item

\*Minimum amount charged for transfers and cash transactions, which does not include bankcard related fees and commissions, the use of the NetBank service and other bank account keeping fees.

#### Other costs

Other certificate	500 Ft/item
Notification Letter	500 Ft/item
Procedure fee	1000 Ft/occasion
Confirmation of TeleBank order	200 Ft/item
Periodic bank statement	Special offer <sup>10</sup> 0 Ft, normal price 100 Ft/item
Monthly bank statement	free of charge
Postal delivery of bank statement	100 Ft/item
Photocopy of bank statement	500 Ft/item
Bank statement printed from NetBank	free of charge
Copy of a document	100 Ft/item
Certificate of availability of funds	0,50%, min. 500 Ft
Bank information	2 000 Ft
Forms	free of charge
Photocopy	100 Ft/page
Sending a fax	100 Ft/page
Postal fee	100 Ft
Notice on non-fulfilment of minimum balance	500 Ft/month
Confirmation of bank account balance	500 Ft
Appointment of beneficiary in the event of death	1 500 Ft/item
Amendment of signature sheet	500 Ft/item
Initiation of switching payment accounts according to the 263/2016 Korm. rendelet	free of charge

Amendment/withdrawal of payment instruction after its submission	500 Ft/item
Account closure fee	
within one year following its opening	1 000 Ft/account
over one year following its opening	free of charge

In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank.

Text message on login to NetBank (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/SMS
Codeword sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/SMS
Daily balance information sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/SMS
AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/SMS

## • Foreign exchange payment services

(transfer abroad to the debit of a forint or foreign currency account and transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary)

Costs of accounts	Costs	FX-rate
Account opening	free of charge	
Account keeping fee	1 EUR	
Minimum balance	0 EUR/0 USD/0 CHF	
<b>Credits</b>		
<u>Crediting of a foreign currency amount transferred from MagNet account:</u>		
to same currency account	free of charge	---
to other currency account	free of charge	cfxb/cfxs
<u>Crediting of a foreign currency amount transferred from a non-MagNet Bank account:</u>		
to same currency account (incl. SEPA)	0,05% min 4 max 50 EUR	---
to other currency account (incl. SEPA)	0,05% min 4 max 50 EUR	cfxb/cfxs
Crediting of an RTGS forint transfer to a currency account	0,05% min 4 max 50 EUR	cfxs
Crediting of a GIRO forint transfer to a currency account	0,05% min 4 max 50 EUR	cfxs

## Debits

Transfer to the debit of a foreign currency account	Below	From below	Fx-rate
	7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	
from a MagNet account to own MagNet account – same currency	free of charge	free of charge	---
from a MagNet account to own MagNet account – other currency	free of charge	free of charge	cfxb/cfxs
from a MagNet account to other MagNet account – same currency	0,4%, min. 4, max. 250 EUR	0,1%, min. 18, max. 250 EUR	---
from a MagNet account to other MagNet account – other currency	0,4%, min. 4, max. 250 EUR	0,1%, min. 18, max. 250 EUR	cfxb/cfxs
to an account held with other bank – same currency (incl. SEPA)	0,5%, min. 8, max. 250 EUR	0,2%, min. 22, max. 250 EUR	---
to an account held with other bank – other currency (incl. SEPA)	0,5%, min. 8, max. 250 EUR	0,2%, min. 22, max. 250 EUR	cfxb/cfxs
<b>Transfer to the debit of a foreign currency account</b>	<b>Below</b>	<b>From below</b>	<b>Fx-rate</b>
	7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	
from a MagNet account to own MagNet account	free of charge	free of charge	cfxs
from a MagNet account to other MagNet account	0,4%, min. 4, max. 250 EUR	0,1%, min. 18, max. 250 EUR	cfxs
to an account held with other bank (incl. SEPA)	0,5%, min. 8, max. 250 EUR	0,2%, min. 22, max. 250 EUR	cfxs

## Other costs

Correspondence	20 EUR
Confirmation	10 EUR
SWIFT copy	10 EUR
Fax upon the customer's request	6 EUR
Withdrawal of payment order	20 EUR
Amendment of payment order	20 EUR
Complaint registration fee	45 EUR
AccountInfo monthly fee	0,30 EUR/month/phone
AccountInfo message sent via text	0,10 EUR/sms
AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/SMS
AccountInfo Push monthly fee	Special offer* 0 EUR/month/phone
AccountInfo message sent via Push notification	Special offer** 0 EUR/notification

\* The special offer is valid until recalled. Normal price is 0,30 EUR/month/phone  
\*\* The special offer is valid until recalled. Normal price is 0,10 EUR/notification

## • General rules of foreign currency transfers

Abbreviations:	
fcys - foreign currency sell	fcyb - foreign currency buy
fxs - payment services foreign exchange sell	fxb - payment services foreign exchange buy
cfxs - commercial foreign exchange sell	cfxb - commercial foreign exchange buy

## We open and keep accounts in the following currencies: EUR, USD and CHF.

MagNet Bank credits the transferred amount to the customer's account in the currencies in which accounts are held. If the transferred amount is in any other currency, the transferred amount is converted by the intermediary bank and credited to the customer's forint account. In the absence of a forint account, the Bank returns the transferred amount to the originator.

As long as the transfer order does not include the currency of the beneficiary's account or the reference is not clear, we credit the transferred amount to an account which is held in the currency in which the amount is transferred. If the customer does not hold such an account, the amount is transferred to his/her forint account, failing that, to an account held in another currency.

Should the currency of the transferred amount differ from the currency of the beneficiary's account, the amount is converted at the current foreign exchange rate applied in the case of payment services.

If two different currency types (other than forint) are in the transaction, it is always the initial currency that is converted to forint by MagNet Bank and then this forint amount is converted to the required currency. We reserve the right to choose the correspondent bank.

MagNet Bank accepts transfer orders only in those currencies that are listed by the Bank for the purpose of providing payment services.

We charge the fees and commissions charged by other payment service providers and reserve the right to debit and collect, even at a later date, the costs incurred in the case of items managed by a domestic or a foreign financial institution. Foreign costs are those that arise at the beneficiary's bank or at the bank forwarding the foreign currency transfer.

Commissions are charged in the currency in which the account is held. In the case of a conversion into a currency in which the given account is held, MagNet Bank applies the payment services foreign exchange mid-rate in effect on the day when the commission is debited.

## Special rate

In the case of transfers above EUR 40,000 or an equivalent foreign currency amount calculated at the payment services exchange rate, clients may request the application of a special interest rate between 9h and 15h on banking days. You can apply for a special rate if you have a Framework Contract concluded to this effect and have sufficient funds in your foreign currency account.

As regards transfer orders to an EEA Member State and to a non-EEA Member State which uses IBAN, customers must provide the beneficiary's bank account number in the correct IBAN format. In the absence of this number, the beneficiary's bank or the intermediary bank may charge a correction fee or reject the transfer order. The IBAN formats used by countries are listed in the annex.

## Cost sharing rules

Costs may be shared in the following ways:

BEN means that all costs are paid by the Beneficiary  
SHA means that the the Originator pays the costs of the initiation of the transfer and the Beneficiary pays the costs of crediting  
OUR means that all costs are paid by the Originator

In the case of transfers within the EEA, the paying party bears the costs of the bank initiating the transaction, while the beneficiary pays all other charges that fall out of the scope of the initiating bank as well as costs of other banks participating in the execution of the payment transaction (SHA – cost sharing). For payment orders within the EEA, the Bank applies the SHA payment instruction, irrespective of what was indicated in your instruction.

We kindly ask you to provide your partners with your IBAN account number specified in the Bank Account Contract or bank statement and MagNet Bank's SWIFT Code, which is as follows: HBWEHUHB.

## • Cash payments

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for undrawn large cash amount requested in advance*:	+0,15%
Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for the withdrawal of large cash amount without prior notice*:	+0,15%
Coin processing above 100 pieces:	1,20%
Change of coins and banknotes** above 50 pieces:	5%
HUF coin deposit in Scancoin machine below 5 000 Ft	0%
Special offer***:	0%
HUF coin deposit in Scancoin machine from below 5 000 Ft :	10%

\*Large amount of cash means the payment of an amount above HUF 1 000 000 or an equivalent foreign currency amount.

\*\*Only for customers holding a MagNet account.

\*\*\* The special offer is valid until recalled

Notes (forint or foreign exchange) unfit for circulation (not withdrawn) are taken over at 100%.

Forint cash payments	Costs	Fx-rate
Cash pament into a forint account	free of charge	---
Cash payment into a foreign currency account	free of charge	fcys
Cash withdrawal from a forint account in forint	0,80% and 380 Ft	---
Cash withdrawal from a foreign currency account in forint	0,80% and 2 EUR	fcyb

Foreign currency cash payments	Cost	Fx-rate
Payment into a foreign currency account - same currency	free of charge	---
Payment into a foreign currency account - other currency	free of charge	fcyb/fxs
Cash payment into a forint account	free of charge	fcyb
Cash withdrawal from a foreign currency account - same currency	0,80% + 2 EUR	---
Cash withdrawal from a foreign currency account - other currency	0,80% + 2 EUR	fxb/fcys
Cash withdrawal from a forint account - other currency	0,80% + 2 EUR	fxb/fcys
Cost, in addition to the general transfer fee, of emergency (executed on the same day) foreign currency transfer (maximum EUR 200,000, submission until 11:00)	15 EUR	

Foreign currency payment into and withdrawal from an account are made in the form of banknotes. MagNet Bank does not accept foreign currency coins. Any amount less than the lowest denomination banknote is paid in forint and exchanged at the current foreign currency sell rate.

Foreign currency payment into and withdrawal from an account are made in the form of banknotes. MagNet Bank does not accept foreign currency coins. Any amount less than the lowest denomination banknote is paid in forint and exchanged at the current foreign currency sell rate.

Please indicate your planned foreign currency withdrawal in writing until 10:00 a.m. 3 banking days prior to the withdrawal at the latest, irrespective of the amount to be withdrawn. The Bank charges an additional 0.2%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.

Cash deposited into your current account bears interest from the day following the day of cash payment. Any payment made after 12 o'clock is booked as if deposited on the following day.

## • Bankcards

As a general rule, since October 1st, 2015 all bankcards are mailed (within the borders of Hungary) free of charge to the address provided by the Cardholder, failing that to the registered permanent address of the Cardholder unless the Account Holder or the Cardholder requests in writing, when applying for the bankcard or if the card expires until no later than the 60th day preceding the the last day of the month in which the bankcard expires, that the bankcard be handed over in the branch. The request can be submitted in any of the branches in person or in the NetBank system.

Bankcards issued by the Bank	
Name of bankcard	Features:
MasterCard Basic	<ul style="list-style-type: none"> <li>unembossed</li> <li>provided with a magnetic stripe and a chip</li> <li>provided with PayPass</li> </ul>
MasterCard Dombornyomott	<ul style="list-style-type: none"> <li>embossed</li> <li>provided with a magnetic stripe and a chip</li> <li>provided with PayPass</li> </ul>

The Bank issues bankcards to forint based bank accounts. Several types of bankcards can be requested to one bank account. In the case of one specific type of bankcard, bankcards can be requested to the name of several Cardholders. In the case of one specific bank account, the Cardholder can request only one bankcard within that bankcard type.

## The criteria of applying for a bankcard

- forint based personal bank account or the opening of such account
- identification of the customer applying for the bankcard
- valid Bankcard Contract concluded between the Bank and the Account Holder and signed by the both parties (if the Cardholder is a different person, his/her signature is also needed)
- in the case of a principal card, the Cardholder must be at least 18 years old (principal cards are issued only for the Account Holder)
- in the case of a supplementary card, the Cardholder must be at least 14 years old (for minors with limited capacity and legal incompetency their legal representative can apply for a supplementary card)

## Costs, fees&commissions and limits

### MasterCard bankcards:

The Bank's Supportive Bank Card Programme is linked to Mastercard bankcards. For further information on the programme see our website ([www.magnetbank.hu](http://www.magnetbank.hu)). If you wish to participate in the programme, you can join in the NetBank system.

Fees & commissions	MasterCard Basic	MasterCard Embossed
Card issue fee	0 Ft	0 Ft
Principal card fee - Illetéktelen accounts	200 Ft/month	300 Ft/month
Principal card fee – Általános and Csillag accounts	200 Ft/month	300 Ft/month
Principal card fee - Diamond and Nyugdíjas accounts	150 Ft/month	300 Ft/month

Supplementary card fee	150 Ft/month	250 Ft/month
PIN amendment fee (ATM)	300 Ft/amendment	300 Ft/amendment
Card blocking fee <sup>1</sup>	2 000 Ft	10 000 Ft
Card replacement fee	2 000 Ft	3 000 Ft
PIN replacement fee	1 000 Ft	1 000 Ft
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30 <sup>th</sup> , 2015	0 Ft	0 Ft
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1 <sup>st</sup> , 2015	2 000 Ft	2 000 Ft
Fee of sending bankcard via post to mailing address	0 Ft	0 Ft
Storage fee of cards not taken over (from the 60th day/single occasion)	1 000 Ft	1 000 Ft
Activating bankcard	0 Ft	0 Ft
Monthly text service fee <sup>2</sup>	0 Ft	0 Ft

Bankcard info fee/sms <sup>2</sup>	to a domestic phone number	25 Ft/sms	25 Ft/sms
	(to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/sms	60 Ft/sms

BANKCARD TRANSACTIONS	MasterCard Basic	MasterCard Embossed
Domestic and foreign	free of charge	free of charge

### ATM TRANSACTIONS<sup>3</sup>

Free ATM cash withdrawals: MagNet ATM <sup>4</sup>	FREE OF CHARGE up to HUF 150 000/per current account in total in the case of the first two forint based cash withdrawals in that month from a domestic ATM. The declaration stipulated in Section 36/A (4) of Act LXXXV of 2009 is not required and the Bank does not examine that the conditions laid down in that section are fulfilled.	
Free ATM cash withdrawals: other domestic ATM (transaction/month) <sup>4</sup>		

Cash withdrawal – MagNet ATM	49 Ft + 0,60%, but maximum 6 049 Ft	49 Ft + 0,60%, but maximum 6 049 Ft
Cash withdrawal – other domestic ATM	249 Ft + 0,60%, but maximum 6 249 Ft	249 Ft + 0,60%, but maximum 6 249 Ft
Cash withdrawal – foreign ATM	1 200 Ft+0,85%/transaction	1 200 Ft+0,85%/transaction
Balance enquiry	100 Ft	100 Ft
Failed transaction	0 Ft	0 Ft

### CASH TRANSACTIONS EXECUTED BY BANKCARD

Postal cash withdrawal, cash withdrawal at the POS terminal of other domestic or foreign bank	320 Ft + 0,92%/transaction	320 Ft + 0,92%/transaction
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LIMITS	MasterCard Basic	MasterCard Embossed
Limit amendment <sup>5</sup>	0 Ft	0 Ft

### CASH WITHDRAWAL

Base usage limit	5/day	5/day
Minimum usage limit	1/day	1/day
Maximum usage limit	10/day	10/day
Base amount limit	150 000 Ft/day	200 000 Ft/day
Minimum amount limit	10 000 Ft/day	10 000 Ft/day
Maximum amount limit	300 000 Ft/day	500 000 Ft/day

### Purchase

Base usage limit	10/day	10/day
Minimum usage limit	1/day	1/day
Maximum usage limit	15/day	15/day
Base amount limit	200 000 Ft/day	300 000 Ft/day
Minimum amount limit	10 000 Ft/day	10 000 Ft/day
Maximum amount limit	1 000 000 Ft/day	1 000 000 Ft/day
Amount limit of contactless PayPass transactions <sup>6</sup>	5 000 Ft	5 000 Ft
Interest rate of unauthorized overdraft facility	yearly 38%	

<sup>1</sup>The blocking of the bankcard can be initiated:  
-in person or by phone in any branch during office hours  
-via NetBank  
-at the Call Center at any time, any day (+36-1-766-4544)

<sup>2</sup> The Bank sends a text message on the bankcard transactions to the customer requesting the service.

<sup>3</sup>MagNet ATMs issue a maximum of 40 banknotes/transaction in the amount of maximum 400 000 Ft

<sup>4</sup>Transactions that are free of charge apply per current account. The reference month is determined by the date of the transaction and not by the date of its booking. As long as the free transactions limit is exceeded, the fee applied to non-free transactions will be charged for the amount above such limit.

<sup>5</sup> Customers can modify the above limits within the range of the above minimum and maximum amounts. Customers can request the modification of their limit in writing in any branch or in the NetBank system.

<sup>6</sup>Payment limit of contactless PayPass™ transaction: the purchase limit means the maximum amount that can be spent in a certain country by contactless payment and without providing your PIN. This limit cannot be modified. Currently this limit is HUF 5,000 in Hungary.

## Costs, fees&commissions further information

- Monthly costs, fees&commissions: on the 2nd working day of each month
- Transaction related costs, fees&commissions: at the time the transaction is executed
- Fees related to applying for or amending a service: at the time the service or its amendment is requested.

### • NetBank

Monthly fee:	150 Ft/month
Text message fee upon login to NetBank:	10 Ft/sms
Daily balance information sent via text:	20 Ft/sms
Code word sent via text:	10 Ft/sms
Push notification fee upon login to NetBank:	Special offer*0 Ft/notification
Code word sent via Push notification:	Special offer*0 Ft/notification

\* Special offer is valid until recalled.  
Normal price 15 Ft/notification

The Bank accepts paper-based payment orders and payment instructions submitted by TeleBank during the opening hours of the branches.

### • TeleBank

The maximum amount of TeleBank transactions is HUF 10 000 000.

### • Submission and receipt of payment orders

Customers may submit their paper-based payment orders and payment instructions initiated via TeleBank during the opening hours of the branches. These payment instructions are accepted by the Bank between the opening and closing time of each working day. Payment instructions can be submitted 0-24 hours a day via the NetBank system. These payment instructions are accepted by the Bank between the opening and closing time of each working day.

#### Cash deposit and cash withdrawal: each working day during office hours.

Any instruction arriving to MagNet Bank after the above closing times will be handled as if submitted on the following working day. If the payment instruction includes an execution day that falls one day before the current day, the Bank executes the transaction on the current day, but on the first working day following the current day at the latest.

The closing time of a working day is the time until the Bank accepts payment instructions by reference to certain criteria (in particular, type of foreign exchange, place and manner of submission of payment order and method of payment).

Deadline for the submission and receipt of payment instructions	start time of working day	closing time of working day	final submission deadline
<b>FORINT payment transactions</b>			
<b>Paper-based orders*</b>			
Wire transfer	8h	17h	16h
RTGS transfer	8h	17h	15h
Standing order (next day value date)	8h	17h	17h
Direct debit	8h	17h	17h
<b>TeleBank payment orders</b>			
Wire transfer	8h	---	16
<b>NetBank payment instructions</b>			
Wire transfer	8h	16 <sup>30</sup>	16 <sup>30</sup>
Group transfer	8h	16 <sup>30</sup>	16 <sup>30</sup>
Standing order (next day value date)	8h	16 <sup>30</sup>	16 <sup>30</sup>
Direct debit	8h	16 <sup>30</sup>	16 <sup>30</sup>
Crediting of incoming forint transfers	8h	18h	---
<b>Fx payment transactions</b>			
<b>Wire transfer</b>			
From a MagNet account to an other MagNet account - same currency	8h	15h	15h
From a MagNet account to an other MagNet account - other currency	8h	15h	15h
To a non-MagNet account - without conversion (incl. SEPA)	8h	11h	11h
To a MagNet account - with conversion (incl. SEPA)	8h	11h	11h
Crediting of incoming foreign currency transfers (incl. SEPA)	8h	18h	17h
<b>Deposit/withdrawal transactions</b>			
Paper based order*	8h	17h	17h
NetBank/Telebank	8h	17h	17h

\*As regards acceptance of a payment instruction by a branch (the opening and closing time of a working day, the deadline for submission), the deadline follows the office hours of the branch accepting the transaction order.

## • Execution of payment orders

### Domestic forint payment orders

In the case of payment orders where both the originator's and the beneficiary's accounts are held with MagNet Bank, the Bank debits the originator's account and credits the beneficiary's account on the same day. If the account to be credited is held with another domestic bank, MagNet Bank forwards the funds to the bank where the beneficiary's account is held the same day when the originator's account is debited.

Electronic payment instructions received between the starting and closing time of a working day are executed the same day within maximum four hours following its receipt by the Bank.

MagNet Bank credits the funds arriving from a domestic bank to the beneficiary's account on the day when it comes to the Bank's knowledge that the funds have been credited to its account. The holder of the credited account can access the funds on the same day.

### Foreign exchange payment orders

In the case of payment orders where both the originator's and the beneficiary's accounts are held with MagNet Bank and there is no need to convert the transferred funds, the Bank debits the originator's account and credits the beneficiary's account on the same day. If the funds need to be converted within the Bank, the transaction may take another day. In the case of a foreign exchange transfer, the Bank credits the transferred amount to the beneficiary's account with the value date when the funds are credited to the Bank's account.

The Bank transfers foreign exchange funds to another bank with a value date falling 2 days - in case of SEPA transfers 1 day - after the settlement date. The day of the completion of the transaction is determined by taking into account public and bank holidays in Hungary and in the countries participating in the transaction.

When transferring funds in forint from a foreign currency account, the above value date calculated as settlement day + 2 days is calculated by taking the day when the Bank transfers the forint amount and not the day when it is credited to the beneficiary's account.

### • Foreign exchange and foreign currency rates

We establish our daily exchange rates (which we apply as reference rates) by reference to the market rates (REUTERS) as below:

#### Commercial fx rates

	buy	sell
EUR	-1,5%	+1,5%
USD	-1,5%	+1,5%
CHF	-1,5%	+1,5%
GBP	-1,5%	+1,5%
JPY	-1,5%	+1,5%

	buy	sell
EUR	-2,0%	+2,0%
USD	-2,0%	+2,0%
CHF	-2,0%	+2,0%
GBP	-2,0%	+2,0%
JPY	-2,0%	+2,0%

#### Foreign currency rates

	buy	sell
EUR	-3,0%	+3,0%
USD	-3,0%	+3,0%
CHF	-3,0%	+3,0%
GBP	-3,0%	+3,0%
JPY	-3,0%	+3,0%

#### Bankcard transaction rates

	buy	sell
EUR	-1,5%	+1,5%

### • Further information

If the balance of the account does not exceed 0 and there has been no account movement (credit or debit), the Bank would consider the Contract ceased and a final Bank statement would be sent to the client.

These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction!

MagNet Bank Zrt.



It is essential that you provide your foreign partner with your IBAN number and ask your European partner to make available his IBAN number.

#### What is IBAN?

For the purpose of the standardization of transactions executed by a single payment instrument in the European Union, IBAN (International Bank Account Number) has been introduced step by step since 1999. Hungary joined the group of countries using IBAN on 1 January, 2003 and since then Hungarian financial institutions has had to introduce and check IBAN bank accounts. Pursuant to the provisions of the European Payment Council, since 1 January, 2007 the IBAN format bank account number of the beneficiary has had to be provided for transfers between members of the European Economic Area and the European Union as well as Norway, Iceland and Liechtenstein.

#### When do I need to use IBAN?

If you wish to transfer funds in foreign currency to a country using IBAN, you will need to provide your bank account number in IBAN format. This is particularly important in the case of funds to be transferred to a Member State of the European Economic Area where the use of IBAN is obligatory. (IBAN must be used in the case of domestic foreign currency transfers, too; e.g. transfer of funds in euro within the country.) Transfer of foreign currency to a country when IBAN is not used happens by using the usual bank account format. As regards domestic forint transfers, the 24 and 16-digit GIRO account numbers are used and there is no need to use IBAN.

#### What happens if I don't use IBAN?

If you fail to provide the beneficiary's IBAN number or you don't give the correct number in your instruction to transfer foreign currency to a European country, it may happen that your transfer order will be rejected by the correspondent bank or extra fees may be charged if it needs to be processed manually. We will charge these costs in the future in addition to the usual fees and commissions of foreign currency transfers. (These fees differ in each bank, but may be about EUR 5-20.)

#### What is my IBAN?

It is also important that you also notify your partners of your IBAN. If you don't know your IBAN, you can find it in the letterhead of any of your bank statements. According to Hungarian standards, IBAN in Hungary is made up of 28 alphanumeric characters of which:

- characters 1 and 2 are the country code
- characters 3 and 4 are control numbers and
- characters 5-28 make up the bank account number.

For example: HU45 1234 4567 7890 4321 8765 6789

#### What European countries use IBAN?

IBAN has been introduced in the following countries:

Country	Number	Structure of IBAN
Andorra	24	AD12 0001 2030 2003 5910 0100
Austria	20	AT61 1904 3002 3457 3201
Bosnia-Herzegovina	20	BA00000000000000000000
Belgium	16	BE68 5390 0754 7034
Bulgaria	22	BG80 BNBG 9661 1020 3456 78
Cyprus	28	CY17 0020 0128 0000 0012 0052 7600
Czech Republic	24	CZ65 0800 0000 1920 0014 5399
Denmark	18	DK50 0040 0440 1162 43
United Kingdom	22	GB29 NWBK 6016 1331 9268 19
Estonia	20	EE90 2200 2210 2014 5685
Finland	18	FI21 1234 5600 0007 85
France	27	FR14 2004 1010 0505 0001 3M02 606
Gibraltar	23	GI75 NWBK 0000 0000 7099 453
Greece	27	GR16 0110 1250 0000 0001 2300 695
Netherlands	18	NL91 ABNA 0417 1643 00
Croatia	21	HR12 1001 0051 8630 0016 0
Ireland	22	IE29 AIBK 9311 5212 3456 78
Iceland	26	IS14 0159 2600 7654 5510 7303 39
Israel	23	IL62 0108 0000 0009 9999 999
Poland	28	PL27 1140 2004 0000 3002 0135 5387
Latvia	21	LV80 BANK 0000 4351 9500 1
Lichtenstein	21	LI21 0881 0000 2324 013A A
Lithuania	20	LT12 1000 0111 0100 1000
Luxembourg	20	LU28 0019 4006 4475 0000
Former Yugoslav Republic of Macedonia	19	MK07 3000 0000 0042 425
Hungary	28	HU42 1177 3016 1111 1018 0000 0000
Mauritius	30	MU67 BOMM 0101 1234 5678 9101 0000 00
Malta	31	MT8 MALT011 00012345 MTLCAST0 01S
Monaco	27	MC11 1273 9000 7000 1111 1000 h79
Montenegro	22	ME25 5050 0001 2345 6789 51
Germany	22	DE89 3704 0044 0532 0130 00
Norway	15	NO93 8601 1117 947
Italy	27	IT40 X054 2811 1010 0000 0123 456
Portugal	25	PT50 0002 0123 1234 5678 9015 4
Romania	24	RO49 AAAA 1B31 0075 9384 0000
San Marino	27	SM86 U032 2509 8000 0000 0270 100
Spain	24	ES91 2100 0418 4502 0005 1332
Switzerland	21	CH93 0076 2011 6238 5295 7
Sweden	24	SE35 5000 0000 0549 1000 0003
Serbia	22	RS73 2600 0560 1001 6113 79
Slovakia	24	SK31 1200 0000 1987 4263 7541
Slovenia	19	SI56 1910 0000 0123 438
Turkey	26	TR33 0006 1005 1978 6457 8413 26
Tunisia	24	TN59 1420 7207 1007 0712 9648

## Information

### Let us inform you about the changes in our interest rates, costs, fees and commissions that have taken place since the publication of the last version of the Terms and Conditions

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provision of Payment Services, let us inform you that with effect from July 15<sup>th</sup>, 2017 the Bank amends, in accordance with Section V.2.1. of the General Terms and Conditions of Payment Services, the conditions of account management for private individuals as follows:

According to the "Pénzforgalmi Üzletág Üzletszabályzat" V.2.1.3. k.) the listed changes below will apply from the 15th of July 2017:

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for undrawn large cash amount requested in advance + 0,15%

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for the withdrawal of large cash amount without prior notice + 0,15%

According to the "Pénzforgalmi Üzletág Üzletszabályzat" V.3.3 the listed changes below will apply from the 15th of July 2017: If the balance of the account does not exceed 0 and there has been no account movement (credit or debit), the Bank would consider the Contract terminated and a final Bank statement would be sent to the client.

For further information please visit our branches, call 06-1-428-8888 or write to [info@magnetbank.hu](mailto:info@magnetbank.hu).

Budapest, July 14<sup>th</sup> 2017

MagNet Bank Zrt.

