



MagNet
MAGYAR KÖZÖSSÉGI
BANK

Terms and Conditions
for enterprises, entrepreneurs and
other organizations
of the fees and commissions of payment
services charged by MagNet Bank



Effective as of July 15th 2017

Published on July 14th 2017

Hungarian forint business accounts I.

Account package		Általános		MARS		JUPITER		NAP		
Interest payable on demand/APY		0.00%	(0.00% APY)	0.00%	(0.00% APY)	0.00%	(0.00% APY)	0.00%	(0.00% APY)	
Fees and commissions	Account opening	free of charge		free of charge		free of charge		free of charge		
	Daily/monthly bank statement via NetBank	free of charge		free of charge		free of charge		free of charge		
	Monthly account fee	free of charge		499 Ft		1,999 Ft		4,500 Ft		
	Minimum payment service fee	1,390 Ft monthly ¹		free of charge		free of charge		free of charge		
	if less than 10 bank transfers are performed within a month to a non-MagNet account	---		---		---		2,499 Ft ²		
Minimum balance	5,000 Ft		5,000 Ft		5,000 Ft		5,000 Ft			
Forint transfers	Amount limit	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.45% + 230 Ft	0.15% + 6 230 Ft	0.44% + 179 Ft	0.14% + 6,179 Ft	0.41% + 159 Ft	0.11% + 6,159 Ft	0.39% + 139 Ft	0.09% + 6,139 Ft
		with Netbank module	---	---	---	---	---	---	0.37%	0.07% + 6,000 Ft
		by bank form/ via TeleBank	0.65% + 350 Ft	0.35% + 6,350 Ft	0.60% + 350 Ft	0.30% + 6,350 Ft	0.55% + 350 Ft	0.25% + 6,350 Ft	0.55% + 350 Ft	0.25% + 6,350 Ft
	Transfer to own MagNet account from a MagNet account ³	free of charge		free of charge		free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account ³	via Netbank	0.40% + 100 Ft	0.10% + 6,100 Ft	0.40% + 100 Ft	0.10% + 6,100 Ft	0.40% + 100 Ft	0.10% + 6,100 Ft	0.35% + 100 Ft	0.05% + 6,100 Ft
		by bank form/ via TeleBank	0.50% + 200 Ft	0.20% + 6,200 Ft	0.50% + 200 Ft	0.20% + 6,200 Ft	0.50% + 200 Ft	0.20% + 6,200 Ft	0.50% + 200 Ft	0.20% + 6,000 Ft
	Inter-bank transfer, RTGS	0.55% + 10,000 Ft	0.25% + 16,000 Ft	0.55% + 10,000 Ft	0.25% + 16,000 Ft	0.55% + 10,000 Ft	0.25% + 16,000 Ft	0.55% + 10,000 Ft	0.25% + 16,000 Ft	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.44%, min. 50 Ft	0.14% + 6,000 Ft	0.41%, min. 50 Ft	0.11% + 6,000 Ft	0.39%, min. 50 Ft	0.09% + 6,000 Ft
		by bank form/ via TeleBank	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft
	Standing order to own MagNet account ²	free of charge		free of charge		free of charge		free of charge		
	Group transfer	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	
Direct debit	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft		
Foreign currency transfers	Amount limit	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	
	Foreign currency transfer from a forint account to a non-MagNet account	0.50%, min. 12 EUR	0.20%, max. 250 EUR + 20 EUR	0.50%, min. 12 EUR	0.20%, max. 250 EUR + 20 EUR	0.50%, min. 12 EUR	0.20%, max. 250 EUR + 20 EUR	0.50%, min. 12 EUR	0.20%, max. 250 EUR + 20 EUR	
	With foreign currency module	---		---		---		0.46% min. 12 EUR	0.16% max. 200 EUR	
Cash transactions	Amount limit	Any amount		Any amount		Any amount		Any amount		
	Cash deposit	free of charge		free of charge		free of charge		0.09%, max 25,000 Ft		
	Cash withdrawal	0.94% + 380 Ft		0.94% + 380 Ft		0.94% + 380 Ft		0.85% + 179 Ft		
	With the cash module	cash deposit	---		---		---		0.05%, max 25,000 Ft	
		cash withdrawal	---		---		---		0.80%	
Bank-card	MasterCard Business monthly card fee	400 Ft		400 Ft		400 Ft		400 Ft		
NetBank	NetBank monthly fee	free of charge		free of charge		free of charge		free of charge		
	Text message fee upon login to NetBank	10 Ft/sms		10 Ft/sms		10 Ft/sms		10 Ft/sms		
	Code word sent via text	10 Ft/sms		10 Ft/sms		10 Ft/sms		10 Ft/sms		
	Daily balance information sent via text	20 Ft/sms		20 Ft/sms		20 Ft/sms		20 Ft/sms		
	Push ⁸ notification fee upon login to NetBank	Special offer ⁹ 0 Ft, normal price 15 Ft/notification		Special offer ⁹ 0 Ft, normal price 15 Ft/notification		Special offer ⁹ 0 Ft, normal price 15 Ft/notification		Special offer ⁹ 0 Ft, normal price 15 Ft/notification		
	Code word sent via Push ⁸ notification	---		---		---		---		
Modules to chose ⁴	Cashier module	---		---		---		3,000 Ft/month		
	Foreign currency modul	---		---		---		3,000 Ft/month		
	Netbank module	---		---		---		5,000 Ft/month		

Hungarian forint business accounts I. further fees & commissions

Account package		ÁLTALÁNOS	MARS	JUPITER	NAP
Account Info	AccountInfo monthly fee	300 Ft/month/phone	300 Ft/month/phone	300 Ft/month/phone	Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone
	AccountInfo message sent via text	25 Ft/sms	25 Ft/sms	25 Ft/sms	25 Ft/sms
	AccountInfo Push ⁵ monthly fee	Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone	Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone	Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone	Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone
	AccountInfo message sent Push ⁵ notification	Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification	Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification	Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification	Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general terms and conditions. You can change to another account package on the 1st day of the following month.</p> <p>¹ The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.</p> <p>² It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.</p> <p>³ It is not considered as another MagNet account if the holder of the payer's and the beneficiary's accounts is not the same.</p> <p>⁴ Module choice is optional. As long as a module is chosen, the favourable fees and commissions will be charged on a monthly basis in addition to the fixed monthly module fee.</p> <p>⁵ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.</p> <p>⁶ The special offer is valid until recalled</p>					
<p><i>These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</i></p>					

Hungarian forint business accounts II.

Account package		ÜSTÖKÖS ¹		SZFÉRA ²		
Conditions		for startups ¹		the approval of the "SZFÉRA" application ²		
Interest payable on demand/APY		0,00%	(0,00% APY)	0,00%	(0,00% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	2,000 Ft		2,000 Ft		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		
	Monthly account keeping fee	299 Ft		Pay as you like ³		
	Minimum fee&commission	free of charge		free of charge		
	Minimum balance	5,000 Ft		5,000 Ft		
Forint transfers	Amount limit	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	
	Transfer to a non-MagNet account (GIRO)	via NetBank	the first five transfers in a month are free of charge up to 1 million forint, otherwise 0.45% + HUF 199	0.15% + 6,199 Ft	the first three transfers in a month are free of charge up to 1 million forint, otherwise 0.45% + HUF 99	0.15% + 6,099 Ft
		by bank form, via TeleBank	0.70% + 300 Ft	0.40% + 6,300 Ft	0.70% + 300 Ft	0.40% + 6,300 Ft
	Transfer to own MagNet account from an own MagNet account ⁴	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account ⁵	via NetBank	0.40% + 100 Ft	0.10% + 6,100 Ft	0.30% + 100 Ft	6,100 Ft
		by bank form, via TeleBank	0.60% + 300 Ft	0.30% + 6,300 Ft	0.60% + 300 Ft	0.30% + 6,300 Ft
	Inter-bank transfer, RTGS	0.55% + 10,000 Ft		0.25% + 16,000 Ft		
	Standing order to a non-MagNet account	via NetBank	0.45% + 50 Ft	0.15% + 6,050 Ft	0.30% + 50 Ft	6,050 Ft
		by bank form, via TeleBank	0.60% + 200 Ft	0.30% + 6,200 Ft	0.60% + 200 Ft	6,050 Ft
	Standing order to another MagNet account ⁵	via NetBank	0.45% + 50 Ft	0.15% + 6,050 Ft	0.30% + 50 Ft	6,050 Ft
		by bank form, via TeleBank	0.55%, min. 50 Ft	0.25% + 6,050 Ft	0.55%, min. 50 Ft	0.25% + 6,050 Ft
	Standing order to own MagNet account ⁴	free of charge		free of charge		
Group transfer	0.50%, min. 50 Ft		0.20% + 6,000 Ft			
Direct debit	50 Ft + 0.3%		6,050 Ft			
Foreign currency transfers	Amount limit	up to 2 million Ft		up to 2 million Ft		
	Foreign currency transfer from a forint account to a non-MagNet account	0.50%, min. 12 EUR		0.20%, max. 250 EUR + 20 EUR		
	Foreign currency transfer from a forint account to another MagNet account ⁵	0.40%, min. 4 EUR		0.10%, max. 250 EUR + 20 EUR		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	0.94% + 380 Ft		0.80% + 380 Ft		
Bank card	MasterCard Business monthly bank card fee	425 Ft		425 Ft		
	Fee charged for purchases in Hungary and abroad	Special offer ⁷ 0 Ft, otherwise 0.3% max. 6,000 Ft		Special offer ⁷ 0 Ft, otherwise 0.3% max. 6,000 Ft		
NetBank	Use of NetBank service	free of charge		free of charge		
	Text message fee upon login to NetBank	10 Ft/sms		10 Ft/sms		
	Code word sent via text	10 Ft/sms		10 Ft/sms		
	Daily balance information sent via text	20 Ft/sms		20 Ft/sms		
	Push ⁶ notification fee upon login to NetBank	Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification		Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification		
	Code word sent via Push ⁶ notification	Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification		Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification		
Account Info	AccountInfo monthly fee	Special offer ⁷ 150 Ft, normal price 300 Ft/month/phone		Special offer ⁷ 150 Ft, normal price 300 Ft/month/phone		
	AccountInfo message sent via text	25 Ft/sms		25 Ft/sms		
	AccountInfo Push ⁶ monthly fee	Special offer ⁷ 0 Ft, normal price 150 Ft/month/phone		Special offer ⁷ 0 Ft, normal price 150 Ft/month/phone		
	AccountInfo message sent Push ⁶ notification	Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification		Special offer ⁷ 0 Ft/notification, normal price: 15 Ft/notification		

Hungarian forint business accounts II. additional information

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general terms and conditions.

¹“Üstökös” account package may only be opened if there are no more than six months between the date of the registration by the Registrar of Companies or the date of the issue of the sole trader’s licence and the date of the account opening. The account package is only available for the following company forms: „Egyéni vállalkozó”, „Kft.”, „Szövetkezet”, „Bt.”, „Kkt.”

² Szféra account package is available for businesses engaged in organic farming, green energy, environmental protection and nature conservation, job creation, research and development, health and social care as well as culture and education as long as the Bank has approved that the business belongs to one of the above categories. The reserves the right to place the business into the Mars account category as long as it decides that the business’s activity does not cover any of the above areas. Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

³ Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

⁴ It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

⁵ It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

⁶ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

⁷ The special conditions apply until withdrawal.

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Hungarian forint business accounts III.

Account package		CIVIL ¹		HÁZMESTER ²		
Interest payable on demand /APY		0.25%	(0.25% APY)	0.50%	(0.50% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		
	Daily bank statement via post	200 Ft/statement		200 Ft/statement		
	Monthly bank statement via post	100 Ft/statement		100 Ft/statement		
	Monthly account keeping fee	free of charge		free of charge		
	Minimum balance	5,000 Ft		5,000 Ft		
Forint transfers	Amount limit	up to 2 million Ft	from 2 million Ft	up to 2 million Ft	from 2 million Ft	
	Transfer to a non-MagNet account (GIRO)	via Netbank	0.42% + 90 Ft	0.12% + 6,090 Ft	0.43% + 120 Ft	0.13% + 6,120 Ft
		by bank form, via TeleBank	0.50% + 90 Ft	0.20% + 6,090 Ft	0.50% + 350 Ft	0.20% + 6,350 Ft
	Transfer to own MagNet account from an own MagNet account ³	free of charge	free of charge	free of charge	free of charge	
	Transfer to another MagNet account from a MagNet account ⁴	0.30%	6,000 Ft	0.40% + 100 Ft	0.10% + 6,100 Ft	
	Inter-bank transfer, RTGS	0.55% + 10,000 Ft	0.25% + 16,000 Ft	0.55% + 10,000 Ft	0.25% + 16,000 Ft	
	Standing order to a non-MagNet account Standing order to another MagNet account ⁴	via Netbank	0.30% + 50 Ft	6,050 Ft	0.30% + 100 Ft	6,100 Ft
		by bank form, via TeleBank	0.50%+90 Ft	0.20% + 6,090 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft
	Standing order to own MagNet account ³	via Netbank	50 Ft	50 Ft	100 Ft	100 Ft
		by bank form, via TeleBank	0.20% + 90 Ft	0.20% + 90 Ft	0.20%, min. 50 Ft	0.20%
Group transfer	0.50% + 90 Ft	0.20% + 6,090 Ft	0.50%, min. 50 Ft	0.20% + 6,000 Ft		
Direct debit	0.30% + 50 Ft	6.050 Ft	0.30% + 100 Ft	6.100 Ft		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	max. 1 withdrawal/day up to 1 000 000 Ft	0.60%		0.60%	
any other withdrawal		0.94% + 90 Ft		0.94% + 380 Ft		
Bank-card	MasterCard Business monthly fee	400 Ft		400 Ft		
NetBank	Use of NetBank service	free of charge		free of charge		
	Text message fee upon login to NetBank	10 Ft/sms		10 Ft/sms		
	Code word sent via text	10 Ft/sms		10 Ft/sms		
	Daily balance information sent via text	20 Ft/sms		20 Ft/sms		
	Push ⁵ notification fee upon login to NetBank	Special offer ⁶ 0 Ft, normal price 15 Ft/notification		Special offer ⁶ 0 Ft, normal price 15 Ft/notification		
	Code word sent via Push ⁵ notification SzámlaInfo SMS	Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone		Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone		
Account Info	AccountInfo monthly fee	Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone		Special offer ⁶ 0 Ft, normal price 300 Ft/month/phone		
	AccountInfo message sent via text	25 Ft/sms		25 Ft/sms		
	AccountInfo Push ⁵ monthly fee	Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone		Special offer ⁶ 0 Ft, normal price 150 Ft/month/phone		
	AccountInfo message sent Push ⁵ notification	Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification		Special offer ⁶ 0 Ft/notification, normal price: 15 Ft/notification		

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general terms and conditions.

¹ CIVIL Account package may be chosen by customers who qualify as a civil organization or confirm their public benefit legal status, as stipulated in Act CLXXV of 2011.

² HÁZMESTER Account package may only be opened by condominiums.

³ It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

⁴ It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

⁵ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

⁶ The special conditions apply until withdrawal.

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GENERAL CONDITIONS (interest rates, costs, fees and commissions)

Interest payable on demand

Interest rates of forint accounts

Business accounts and business escrow accounts

Annual interest rate:	0.00% (EBKM 0.00%)
NetBank annual interest rate:	0.00% (EBKM 0.00%)

Business accounts of foundations and municipalities

<i>Daily closing balance</i>	<i>annual interest rate (APY) %</i>
0 – 500,000 Ft	0.25% (0.25)
500,001 – 5,000,000 Ft	0.50% (0.50)
from 5,000,000 Ft	0.75% (0.75)

Issued capital, share capital trust account, foreign exchange technical account

Annual interest rate:	0.00% (EBKM 0.00%)
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Lawyer's escrow account

<i>Daily closing balance</i>	<i>annual interest rate (APY) %</i>
0 - 500,000 Ft	0.00% (0.00)
500,001 - 5,000,000 Ft	0.25% (0.25)
from 5,000,000 Ft	0.50% (0.50)
Account opening fee	free of charge
Account keeping fee	free of charge

Interest rates of foreign exchange accounts

Interest payable on demand for business accounts and business escrow accounts as of August 1st, 2014

<i>fx</i>	<i>annual interest rate (APY)%</i>
EUR	0.00 (0.00)
USD	0.00 (0.00)
CHF	0.00 (0.00)
GBP	0.00 (0.00)

Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis.

Funds blocked by an authority

Should an authority order the blocking of the funds in an account, the interest rate of the bank account or escrow account is 0% (0.00% APY).

Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary)
Customers can change to a new account package on the 1st day of the month following the current month.

Account keeping fees

Balance enquiry	free of charge	
Credits		
Forint transfer to a forint account	free of charge	
Postautalványon érkezett befizetés jóváírása	1,000 Ft/pc + postal fee	
RTGS to the credit of a forint account	1,000 Ft/item	
Crediting of a direct debit	free of charge	
Debits	up to HUF 2 million	from HUF 2 million
Transfer/transfer order by an authority	0.50% + 350Ft	0.20% min. 6,350 Ft
Collection	0.50% + 350Ft	0.20% min. 6,350 Ft
Queueing fee	390 Ft/month/new item	390 Ft/month/new item
Initiation of withdrawal	1,000 Ft/item	1,000 Ft/item

Other costs

Other certificate	1,000 Ft/pc
Notification Letter	500 Ft/pc
Procedure fee	1,000 Ft/occasion
Confirmation of TeleBank order	200 Ft/pc
Daily bank statement	100 Ft/pc
Monthly bank statement	free of charge
Postal fee	100 Ft/pc
Photocopy of bank statement	500 Ft/pc
Bank statement printed from NetBank	free of charge
Copy of a document	100 Ft/db
Certificate of availability of funds	0.5% min. 500 Ft
Bank information	4 000 Ft
Forms	free of charge
Photocopy	100 Ft/page
Sending fax	100 Ft/page
Postal fee	100 Ft
Notice on non-fulfilment of minimum balance	500 Ft/month
Confirmation of bank account balance	500 Ft

Amendment/withdrawal of payment instruction after its submission	1,000 Ft/item
Amendment of signature sheet	1,000 Ft/item
Account closure fee	1,000 Ft
Text message on login to NetBank (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/sms
Codeword sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/sms
Daily balance info sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/sms
AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/sms
In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank.	

Foreign exchange payment services

(transfer abroad to the debit of a forint or foreign currency account and transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary)

Account keeping fees

Account opening	free of charge			
Account keeping fee	EUR 4/month			
Minimum számlaegyenleg	10 EUR/USD/CHF/GBP			
Credits			fx rate	
Crediting of a forint amount transferred from a MagNet account	to same currency account	free of charge	---	
	to other currency account	free of charge	cfxb/cfxs	
	to same currency account	0.05%, min. 4, max. 50 EUR	---	
	to other currency account	0.05%, min. 4, max. 50 EUR	cfxb/cfxs	
Crediting of an RTGS forint transfer to a currency account	0.05%, min. 4, max. 50 EUR	cfxs		
Crediting of a GIRO forint transfer to a foreign currency account	0.05%, min. 4, max. 50 EUR	cfxs		
Debits			fx rate	
		up to 7,000 EUR 8,500 USD 8,000 CHF 5,600 GBP	from 7 000 EUR 8,500 USD 8,000 CHF 5,600 GBP	
Transfer to the debit of a foreign currency account	from own MagNet account to own MagNet account – same currency	free of charge	free of charge	---
	from own MagNet account to own MagNet account – other currency	free of charge	free of charge	cfxb/cfxs
	from a MagNet account to other MagNet account – same currency	0.40%, min. 6 EUR	0.10%, max. 250 EUR+20 EUR	---
	from a MagNet account to other MagNet account – other currency	0.40%, min. 6 EUR	0.10%, max. 250 EUR+20 EUR	cfxb/cfxs
	to an account held with other bank – same currency (incl. SEPA)	0.50%, min. 12 EUR	0.20%, max. 250 EUR+20 EUR	---
	to an account held with other bank – other currency (incl. SEPA)	0.50%, min. 12 EUR	0.20%, max. 250 EUR+20 EUR	cfxb/cfxs
Transfer to the debit of a forint account	from own MagNet account to own MagNet account	díjmentes	díjmentes	kde
	from a MagNet account to other MagNet account	0.40%, min. 6 EUR	0.10%, max. 250 EUR+20 EUR	kde
	to a bank account held with other Bank (incl. SEPA)	0.50%, min. 12 EUR	0.20%, max. 250 EUR+20 EUR	kde

Other costs

Correspondence	20 EUR
Confirmation	10 EUR
SWIFT photocopy	10 EUR
Fax upon the customer's request	6 EUR
Withdrawal of payment order	20 EUR
Amendment of payment order	20 EUR
Complaint registration fee	45 EUR
Fee of emergency foreign currency transfer (executed on the same day) in addition to the normal transfer fee (maximum amount: EUR 200 000 if submitted until 11:00 o'clock)	15 EUR
Account closing fee ¹	10 EUR
AccountInfo monthly fee	1 EUR/month/phone
AccountInfo message sent via text	0.10 EUR/sms
AccountInfo Push monthly fee	Special offer 0 EUR/month/phone
AccountInfo message sent via Push notification	Special offer 0 EUR/notification
AccountInfo message sent via text (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	60 Ft/sms

¹ Foreign currency account opened after February 15th, 2015

² The special conditions apply until withdrawal Normal price is 1 EUR/month/phone

³ The special conditions apply until withdrawal Normal price is 0,10 EUR/month/phone

General rules of foreign currency transfers

Abbreviations:

fcys - foreign currency sell
 fcyb - foreign currency buy
 fxs - payment services foreign exchange sell
 fxb - payment services foreign exchange buy
 cfxs - commercial foreign exchange sell
 cfxb - commercial foreign exchange buy

We open and keep accounts in the following currencies: EUR, USD and CHF and GBP.

MagNet Bank credits the transferred amount to the customer's account in the currencies in which accounts are held. If the transferred amount is in any other currency, the transferred amount is converted by the intermediary bank and credited to the customer's forint account. In the absence of a forint account, the Bank returns the transferred amount to the originator.

As long as the transfer order does not include the currency of the beneficiary's account or the reference is not clear, we credit the transferred amount to an account which is held in the currency in which the amount is transferred. If the customer does not hold such an account, the amount is transferred to his/her forint account, failing that, to an account held in another currency.

Should the currency of the transferred amount differ from the currency of the beneficiary's account, the amount is converted at the current commercial foreign exchange rate applied in the case of payment services.

If two different currency types (other than forint) are in the transaction, it is always the initial currency that is converted to forint by MagNet Bank and then this forint amount is converted to the required currency.

We reserve the right to choose the correspondent bank.

MagNet Bank accepts transfer orders only in those currencies that are listed by the Bank for the purpose of providing payment services.

We charge the fees and commissions charged by other payment service providers and reserve the right to debit and collect, even at a later date, the costs incurred in the case of items managed by a domestic or a foreign financial institution.

Foreign costs are those that arise at the beneficiary's bank or at the bank forwarding the foreign currency transfer.

Commissions are charged in the currency in which the account is held. In the case of a conversion into a currency in which the given account is held, MagNet Bank applies the commercial foreign exchange mid-rate in effect on the day when the commission is debited.

Special rate

In the case of transfers above EUR 40,000 or an equivalent foreign currency amount calculated at the payment services exchange rate, clients may request the application of a special interest rate between 9h and 15h on banking days. You can apply for a special rate if you have a Framework Contract concluded to this effect and have sufficient funds in your foreign currency account.

As regards transfer orders to an EEA Members State and to a non-EEA Member State which uses IBAN, customers must provide the beneficiary's bank account number in the correct IBAN format. In the absence of this number, the beneficiary's bank or the intermediary bank may charge a correction fee or reject the transfer order. The IBAN formats used by countries are listed in the annex.

Cost sharing rules

Costs may be shared in the following ways:

BEN means that all costs are paid by the Beneficiary

SHA means that the the Originator pays the costs of the initiation of the transfer and the Beneficiary pays the costs of crediting

OUR means that all costs are paid by the Originator

In the case of transfers within the EEA, the paying party bears the costs of the bank initiating the transaction, while the beneficiary pays all other charges that fall out of the scope of the initiating bank as well as costs of other banks participating in the execution of the payment transaction (SHA – cost sharing). For payment orders within the EEA, the Bank applies the SHA payment instruction, irrespective of what was indicated in your instruction.

We kindly ask you to provide your partners with your IBAN account number specified in the Bank Account Contract or bank statement and MagNet Bank's SWIFT Code, which is as follows: HBWEHUHB.

Cash transactions

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for undrawn large cash amount requested in advance¹ +0.15%

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for the withdrawal of large cash amount without prior notice: +0.15%

Coin processing: 1.2% per denomination above 100 pcs
 Change of coins and banknotes² 5% per denomination above 50 pcs

HUF coin deposit in Scancoin machine below 5,000 Ft Special offer³ 0%

HUF coin deposit in Scancoin machine from below 5,000 Ft 10%

¹ Large amount of cash means the payment of an amount above HUF 1 000 000 or an equivalent foreign currency amount.

² Only for customers holding a MagNet account.

³ The special offer is valid until recalled. The machine is being operated at the "Community point" branch is located at Balassi street.

Notes (forint or foreign exchange) unfit for circulation (not withdrawn) are taken over at 100%.

Forint cash payments	Costs	Fx-rate
Cash payment into a forint account	free of charge	---
Cash payment into a foreign currency account	free of charge	fcys
Cash withdrawal from a forint account	0.94%+380 Ft	---
Cash withdrawal from a business account	0.94%+380 Ft	---
Cash withdrawal from a foreign currency account	0.94%+2 EUR	fcyb
Foreign currency cash payments	Cost	Fx-rate
Payment into a foreign currency account - same currency	0.25%	---
Payment into a foreign currency account - other currency	0.25%	fcb/fxs
Cash payment into a forint account	0.25%	fcyb
Cash withdrawal from a foreign currency account - same currency	1.10% +2 EUR	---
Cash withdrawal from a foreign currency account - other currency	1.10% +2 EUR	fxb/fcys

The Bank charges an additional 0.2%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.

Foreign currency payment into and withdrawal from an account are made in the form of banknotes. MagNet Bank does not accept foreign currency coins. Any amount less than the lowest denomination banknote is paid in forint and exchanged at the foreign currency buy rate of that day.

In the case of cash withdrawals above HUF 1 000 000, please let us know in writing about your intention until 10 o'clock the day before the planned withdrawal at the latest. We block the commission of cash withdrawal when the request is reported to us. If you wish to withdraw more than HUF 50 000 000, please submit your request in writing two banking days prior to the planned withdrawal and visit our branch at 98 Andrassy Avenue, Budapest as this large amount can only be paid in cash in this branch. Cash withdrawals above HUF 10 000 000 are made between 12 and 15 o'clock.

Please indicate your planned foreign currency withdrawal in writing until 10:00 a.m. three banking days prior to the withdrawal at the latest, irrespective of the amount to be withdrawn. Cash deposited into your current account bears interest from the day following the day of cash payment. Any payment made after 12 o'clock is booked as if deposited on the following day.

Bankcards

As a general rule, since October 1st, 2015 all bankcards are mailed (within the borders of Hungary) free of charge to the address provided by the Cardholder, failing that to the registered permanent address of the Cardholder unless the Account Holder or the Cardholder requests in writing, when applying for the bankcard or if the card expires until no later than the 60th day preceding the the last day of the month in which the bankcard expires, that the bankcard be handed over in the branch. The request can be submitted in any of the branches in person or in the NetBank system.

Bankcards issued by the Bank	
Name of bankcard:	Characteristics:
MasterCard Business	<ul style="list-style-type: none"> embossed provided with a magnetic stripe and a chip provided with PayPass

The Bank issues bankcards to forint based bank accounts.

Several types of bankcards can be requested to ine bank account. In the case of one specific type of bankcard, bankcards can be requested to the name of several Cardholders. In the case of one specific bank account, the Cardholder can request only one bankcard within that bankcard type.

The criteria of applying for a bankcard:

- forint based business account for businesses, sole traders or other organizations or the opening of such account
- identification of the customer applying for the bankcard
- the signing of the Bankcard Contract by the Account Holder/Cardholder
- the Cardholder must be at least 18 years old



Costs, fees&commissions as well as limits

Bankcard costs, fees&commissions are due as follows

- Monthly costs, fees&commissions: on the 2nd working day of each month
- Transaction related costs, fees&commissions: at the time the transaction is executed
- Fees related to applying for or amending a service: at the time the service or its amendment is requested

MasterCard bankcards

The Bank's Supportive Bank Card Programme is linked to MasterCard bankcards. For further information on the programme see our website (www.magnetbank.hu). If you wish to participate in the, you can join it in the NetBank system.

MasterCard Business ¹		
Card issue fee		0 Ft
Bankcard fee		400 Ft/month
Bankcard fee (Üstökös and Sphere)		425 Ft/month
Card blocking fee ²		10,000 Ft
Card replacement fee		2,000 Ft
PIN replacement		1,000 Ft
PIN amendment fee (ATM)		500 Ft/amendment
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30th, 2015		0 Ft
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1st, 2015		4,000 Ft
Fee of sending bankcard via post to mailing address		0 Ft
Storage fee of cards not taken over (from the 60th day/single occasion)		1,000 Ft
Activating bankcard		0 Ft
Monthly text service fee ³		0 Ft
Bankcard info fee/sms ³	to a domestic phone number (to a phone number that is operated by an Italian mobile service provider and is not premium rated)	25 Ft/sms 60 Ft/sms
BANKCARDTRANSACTIONS		
Domestic and foreign purchase	up to 2 million Ft	0.30% from 2 million Ft 6,000 Ft
ATM transactions		
Cash withdrawal – MagNet ATM		0.88% + 280 Ft
Cash withdrawal – other domestic ATM		0.90% + 300 Ft
Cash withdrawal – foreign ATM		0.85% + 1,200 Ft
Balance enquiry		100 Ft
Failed transaction		0 Ft
Cash drawer transactions		
Postal cash withdrawal at the POS terminal of other domestic or foreign bank		0.92% + 320 Ft
LIMITS		
Limit amendment ⁴		0 Ft
Cash withdrawal	Piece limit	5 pc/day
	Minimum piece limit	1 pc/day
	Maximum piece limit	10 pc/day
	Amount limit	250,000 Ft/day
	Minimum amount limit	10,000 Ft/day
	Maximum amount limit	1,000,000 Ft/day
Purchase	Piece limit	10 pc/day
	Minimum piece limit	1 pc/day
	Maximum piece limit	15 pc/day
	Amount limit	500,000 Ft/day
	Minimum amount limit	10,000 Ft/day
	Maximum amount limit	1,500,000 Ft/day
	Amount limit of contactless PayPass™ transactions ⁵	5,000 Ft
Interest rate of unauthorized overdraft facility		yearly 38%

¹ In the case of VISA cards replaced by MasterCards, until December 31st, 2013 the Bank had applied the conditions, costs, fees and commissions of Visa Electron bankcards. As regards the VISA cards replaced by MasterCards, since January 1st, 2014 the Bank has applied the conditions, costs, fees and commissions laid down in the current list of terms and conditions.

² The blocking of the bankcard can be initiated:
- in any branch during office hours
- via NetBank

- at the Call Center any time, any day (+36-1-766-4544)

³ The Bank sends a text message on the bankcard transactions to the customer requesting the service.

⁴ Customers can modify the above limits within the range of the above minimum and maximum amounts. Customers can request the modification of their limit in writing in any branch or in the NetBank system.

⁵ Payment limit of contactless PayPass™ transaction: the purchase limit means the maximum amount that can be spent in a certain country by contactless payment and without providing your PIN. This limit cannot be modified. Currently this limit is HUF 5,000 in Hungary.

TeleBank

The maximum amount of TeleBank transactions is HUF 10,000,000.

NetBank

Text message fee upon login to NetBank	10 Ft/sms
Daily balance information sent via text	20 Ft/sms
Code word sent via text	10 Ft/sms
Push notification fee upon login to NetBank	Special offer* 0 Ft/notification
Code word sent via Push notification	Special offer* 0 Ft/notification

*Special offer is valid until recalled.
Normal price 15 Ft/notification

Submission and receipt of payment orders

Customers may submit their paper-based payment orders and payment instructions initiated via TeleBank during the opening hours of the branches. These payment instructions are accepted by the Bank between the opening and closing time of each working day. Payment instructions can be submitted 0-24 hours a day via the NetBank system. These payment instructions are accepted by the Bank between the opening and closing time of each working day.

Deadline for the submission and receipt of payment instructions	start time of working day	closing time of working day	final submission deadline
FORINT payment transactions			
Paper-based orders*			
Wire transfer	8h	17h	16h
RTGS transfer	8h	17h	15h
Standing order (next day value date)	8h	17h	17h
Direct debit	8h	17h	17h
TeleBank payment orders			
Wire transfer	8h	---	16
NetBank payment instructions			
Wire transfer	8h	16 ³⁰	16 ³⁰
Group transfer	8h	16 ³⁰	16 ³⁰
Standing order (next day value date)	8h	16 ³⁰	16 ³⁰
Direct debit	8h	16 ³⁰	16 ³⁰
Crediting of incoming forint transfers	8h	18h	---
Fx payment transactions			
Wire transfer			
From a MagNet account to an other MagNet account - same currency	8h	15h	15h
From a MagNet account to an other MagNet account - other currency	8h	15h	15h
To a non-MagNet account - without conversion	8h	11h	11h
To a MagNet account - with conversion (incl. SEPA)	8h	11h	11h
Crediting of incoming foreign currency transfers	8h	18h	17h
Deposit/withdrawal transactions			
Paper based order*	8h	17h	17h
NetBank/Telebank	8h	17h	17h

*As regards acceptance of a payment instruction by a branch (the opening and closing time of a working day, the deadline for submission), the deadline follows the office hours of the branch accepting the transaction order.

Cash deposit and cash withdrawal: each working day during office hours.

Any instruction arriving to MagNet Bank after the above closing times will be handled as if submitted on the following working day. If the payment instruction includes an execution day that falls one day before the current day, the Bank executes the transaction on the current day, but on the first working day following the current day at the latest.

The closing time of a working day is the time until the Bank accepts payment instructions by reference to certain criteria (in particular, type of foreign exchange, place and manner of submission of payment order and method of payment).

Execution of payment orders

Domestic forint payment orders

In the case of payment orders where both the originator's and the beneficiary's accounts are held with MagNet Bank, the Bank debits the originator's account and credits the beneficiary's account on the same day.

If the account to be credited is held with another domestic bank, MagNet Bank forwards the funds to the bank where the beneficiary's account is held the same day when the originator's account is debited.

Electronic payment instructions received between the starting and closing time of a working day are executed the same day within maximum four hours following its receipt by the Bank.

MagNet Bank credits the funds arriving from a domestic bank to the beneficiary's account on the day when it comes to the Bank's knowledge that the funds have been credited to its account. The holder of the credited account can access the funds on the same day.

Foreign exchange payment orders

In the case of payment orders where both the originator's and the beneficiary's accounts are held with MagNet Bank and there is no need to convert the transferred funds, the Bank debits the originator's account and credits the beneficiary's account on the same day. If the funds need to be converted within the Bank, the transaction may take another day.

In the case of a foreign exchange transfer, the Bank credits the transferred amount to the beneficiary's account with the value date when the funds are credited to the Bank's account.

The Bank transfers foreign exchange funds to another bank with a value date falling two days -in case of SEPA transfers one day - after the settlement date. The day of the completion of the transaction is determined by taking into account public and bank holidays in Hungary and in the countries participating in the transaction.

When transferring funds in forint from a foreign currency account, the above value date calculated as settlement day + two days is calculated by taking the day when the Bank transfers the forint amount and not the day when it is credited to the beneficiary's account.

Foreign exchange and foreign currency rates

We establish our daily exchange rates (which we apply as reference rates) by reference to the market rates (REUTERS) as below:

Commercial foreign exchange rates

	buy	sell
EUR	-1,5%	+1,5%
USD	-1,5%	+1,5%
CHF	-1,5%	+1,5%
GBP	-1,5%	+1,5%
JPY	-1,5%	+1,5%

Payment services foreign exchange rates/Foreign exchange rates applied to the loans of economic operators

	buy	sell
EUR	-2,0%	+2,0%
USD	-2,0%	+2,0%
CHF	-2,0%	+2,0%
GBP	-2,0%	+2,0%
JPY	-2,0%	+2,0%

Foreign currency rates

	buy	sell
EUR	-3,0%	+3,0%
USD	-3,0%	+3,0%
CHF	-3,0%	+3,0%
GBP	-3,0%	+3,0%

Bankcard transaction rates

	buy	sell
EUR	-1,5%	+1,5%

Foreign currency rates apply from 8 o'clock in the morning by taking into account the closing rates of the previous day.

Commercial and payment services foreign exchange rates and the rates that are applied in the case of the loans of business associations are established on the basis of the market rate as at 10 o'clock and are published by the Bank between 10:30 and 11:00 on the current day.

We reserve the right to unilaterally change our exchange rates any time (even within the same day).

Other information

If the balance of the account does not exceed 0 and there has been no account movement (credit or debit), the Bank would consider the Contract ceased and a final Bank statement would be sent to the client.

These General Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction!

Customers can submit their company data by electronic means by visiting www.magnetbank.hu in the "E-akta feltöltés" menu.

MagNet Bank Zrt.



It is essential that you provide your foreign partner with your IBAN number and ask your European partner to make available his IBAN number.

What is IBAN?

For the purpose of the standardization of transactions executed by a single payment instrument in the European Union, IBAN (International Bank Account Number) has been introduced step by step since 1999. Hungary joined the group of countries using IBAN on 1 January, 2003 and since then Hungarian financial institutions has had to introduce and check IBAN bank accounts. Pursuant to the provisions of the European Payment Council, since 1 January, 2007 the IBAN format bank account number of the beneficiary has had to be provided for transfers between members of the European Economic Area and the European Union as well as Norway, Iceland and Liechtenstein.

When do I need to use IBAN?

If you wish to transfer funds in foreign currency to a country using IBAN, you will need to provide your bank account number in IBAN format. This is particularly important in the case of funds to be transferred to a Member State of the European Economic Area where the use of IBAN is obligatory. (IBAN must be used in the case of domestic foreign currency transfers, too; e.g. transfer of funds in euro within the country.) Transfer of foreign currency to a country when IBAN is not used happens by using the usual bank account format. As regards domestic forint transfers, the 24 and 16-digit GIRO account numbers are used and there is no need to use IBAN.

What happens if I don't use IBAN?

If you fail to provide the beneficiary's IBAN number or you don't give the correct number in your instruction to transfer foreign currency to a European country, it may happen that your transfer order will be rejected by the correspondent bank or extra fees may be charged if it needs to be processed manually. We will charge these costs in the future in addition to the usual fees and commissions of foreign currency transfers. (These fees differ in each bank, but may be about EUR 5-20.)

What is my IBAN?

It is also important that you also notify your partners of your IBAN. If you don't know your IBAN, you can find it in the letterhead of any of your bank statements. According to Hungarian standards, IBAN in Hungary is made up of 28 alphanumeric characters of which:

- characters 1 and 2 are the country code
- characters 3 and 4 are control numbers and
- characters 5-28 make up the bank account number.

For example: HU45 1234 4567 7890 4321 8765 6789

What European countries use IBAN?

IBAN has been introduced in the following countries:

Country	Number	Structure of IBAN
Andorra	24	AD12 0001 2030 2003 5910 0100
Austria	20	AT61 1904 3002 3457 3201
Bosnia-Herzegovina	20	BA000000000000000000
Belgium	16	BE68 5390 0754 7034
Bulgaria	22	BG80 BNBG 9661 1020 3456 78
Cyprus	28	CY17 0020 0128 0000 0012 0052 7600
Czech Republic	24	CZ65 0800 0000 1920 0014 5399
Denmark	18	DK50 0040 0440 1162 43
United Kingdom	22	GB29 NWBK 6016 1331 9268 19
Estonia	20	EE90 2200 2210 2014 5685
Finland	18	FI21 1234 5600 0007 85
France	27	FR14 2004 1010 0505 0001 3M02 606
Gibraltar	23	GI75 NWBK 0000 0000 7099 453
Greece	27	GR16 0110 1250 0000 0001 2300 695
Netherlands	18	NL91 ABNA 0417 1643 00
Croatia	21	HR12 1001 0051 8630 0016 0
Ireland	22	IE29 AIBK 9311 5212 3456 78
Iceland	26	IS14 0159 2600 7654 5510 7303 39
Israel	23	IL62 0108 0000 0009 9999 999
Poland	28	PL27 1140 2004 0000 3002 0135 5387
Latvia	21	LV80 BANK 0000 4351 9500 1
Lichtenstein	21	LI21 0881 0000 2324 013A A
Lithuania	20	LT12 1000 0111 0100 1000
Luxembourg	20	LU28 0019 4006 4475 0000
Former Yugoslav Republic of Macedonia	19	MK07 3000 0000 0042 425
Hungary	28	HU42 1177 3016 1111 1018 0000 0000
Mauritius	30	MU67 BOMM 0101 1234 5678 9101 0000 00
Malta	31	MT8 MALT011 00012345 MTLCAST0 015
Monaco	27	MC11 1273 9000 7000 1111 1000 h79
Montenegro	22	ME25 5050 0001 2345 6789 51
Germany	22	DE89 3704 0044 0532 0130 00
Norway	15	NO93 8601 1117 947
Italy	27	IT40 X054 2811 1010 0000 0123 456
Portugal	25	PT50 0002 0123 1234 5678 9015 4
Romania	24	RO49 AAAA 1B31 0075 9384 0000
San Marino	27	SM86 U032 2509 8000 0000 0270 100
Spain	24	ES91 2100 0418 4502 0005 1332
Switzerland	21	CH93 0076 2011 6238 5295 7
Sweden	24	SE35 5000 0000 0549 1000 0003
Serbia	22	RS73 2600 0560 1001 6113 79
Slovakia	24	SK31 1200 0000 1987 4263 7541
Slovenia	19	SI56 1910 0000 0123 438
Turkey	26	TR33 0006 1005 1978 6457 8413 26
Tunisia	24	TN59 1420 7207 1007 0712 9648

Information

Let us inform you about the changes in our interest rates, costs, fees and commissions that have taken place since the publication of the last version of the Terms and Conditions

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provision of Payment Services, let us inform you that with effect from July 15th, 2017 the Bank amends, in accordance with Section V.2.1. of the General Terms and Conditions of Payment Services, the conditions of account management for private individuals as follows:

According to the "Pénzforgalmi Üzletág Üzletszabályzat" V.2.1.3. k.) the listed changes below will apply from the 15th of July 2017:

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for undrawn large cash amount requested in advance + 0,15%

Commission payable, in addition to the general cash withdrawal fees, above HUF 1 000 000 or an equivalent foreign currency amount for the withdrawal of large cash amount without prior notice + 0,15%

According to the "Pénzforgalmi Üzletág Üzletszabályzat" V.3.3 the listed changes below will apply from the 15th of July 2017:

If the balance of the account does not exceed 0 and there has been no account movement (credit or debit), the Bank would consider the Contract terminated and a final Bank statement would be sent to the client.

For further information please visit our branches, call 06-1-428-8888 or write to info@magnetbank.hu.

Budapest, 14th July, 2017

MagNet Bank Zrt.

